

FINANCIAL STATEMENTS

JUNE 30, 2009

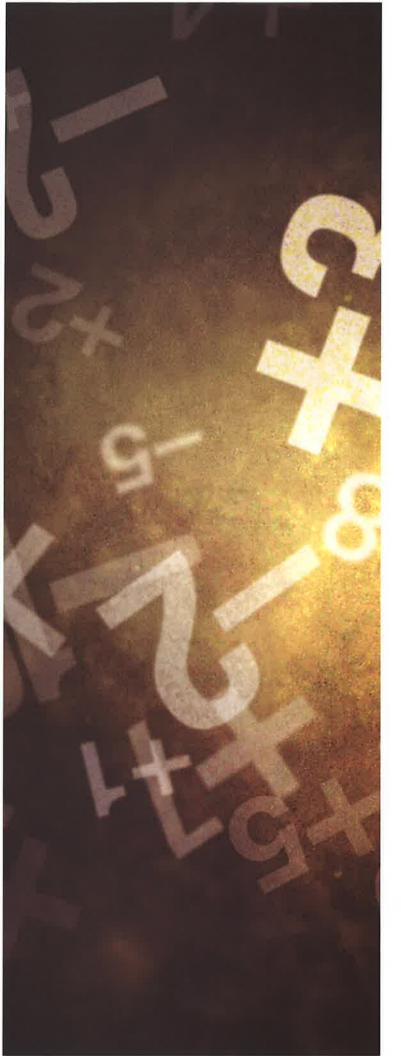


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Official Roster June 30, 2009

COUNTY COMMISSION

James FrostChairmanPaul ChavezCommissionerVanessa Chavez-GutierrezCommissioner

ELECTED OFFICIALS

Linda Kayser County Clerk
Dorothy Sandoval County Treasurer
Betty Cabber County Assessor

Clarence Gibson Sheriff

Mary Ann C. Anaya Probate Judge

ADMINISTRATIVE OFFICIALS

Joy Ansley County Manager

Annette Ortiz Deputy County Manager

Tracy Sedillo Comptroller



Independent Auditors' Report

Mr. Hector H. Balderas, State Auditor To the Honorable Members of the Board of County Commissioners State of New Mexico - County of Torrance Estancia, New Mexico

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information and the budgetary comparisons of the State of Mexico, County of Torrance (County), as of and for the year ended June 30, 2009, which collectively comprise the County's basic financial statements as listed in the table of contents. We also have audited the financial statements of each of the County's nonmajor governmental funds and the budgetary comparisons presented as supplementary information in the accompanying combining and individual fund financial statements as of and for the year ended June 30, 2009, as listed in the table of contents. These financial statements are the responsibility of the County's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over financial reporting. Accordingly, we express no opinion. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the County as of June 30, 2009, and the respective changes in financial position and the respective budgetary comparisons for the General, Road, Jail and Civil Defense Special Revenue Funds for the year then ended, in conformity with accounting principles generally accepted in the United States of America. In addition, in our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of each nonmajor governmental fund of the County as of June 30, 2009, and the respective changes in financial position and the respective budgetary comparisons for the nonmajor governmental funds for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Mr. Hector H. Balderas, State Auditor and To the Honorable Members of the Board of County Commissioners State of New Mexico - County of Torrance Estancia, New Mexico

In accordance with *Government Auditing Standards*, we have also issued our report dated November 2, 2010 on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

Torrance County has not presented its Management's Discussion and Analysis for the year ended June 30, 2009. The Management's Discussion and Analysis is not a required part of the basic financial statements, but is supplementary information required by Accounting Principles Generally Accepted in the United States of America and the Governmental Accounting Standards Board.

Our audit was conducted for the purpose of forming opinions on the basic financial statements that collectively comprise the County's basic financial statements and on the combining and individual fund financial statements and the budgetary comparisons. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is not a required part of the basic financial statements and the combining and individual fund financial statements of the County. The accompanying financial information listed as Supplementary Information - Supporting Schedules in the table of contents is presented for purposes of additional analysis and is not a required part of the basic financial statements and the combining and individual fund financial statements of the County. Such schedule and such information have been subjected to the auditing procedures applied to the audit of the basic financial statements and the combining and individual fund financial statements and, in our opinion, are fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

Ricci & Company LLC

Albuquerque, New Mexico November 2, 2010

STATE OF NEW MEXICO COUNTY OF TORRANCE GOVERNMENT-WIDE STATEMENT OF NET ASSETS June 30, 2009

		Governmental Activities
ASSETS		
Current assets:		
Cash and investments	\$	2,714,368
Taxes receivable		1,087,387
Accounts receivables		, , <u>.</u>
Prepaids		108,151
Due from other governments		458,239
Total current assets		4,368,145
Noncurrent assets:		
Capital assets		17,346,273
Less accumulated depreciation		(5,227,335)
Total noncurrent assets		12,118,938
Total assets		16,487,083
LIABILITIES		
Current liabilities:		
Due to other governmental units		24,539
Accounts payable		533,658
Accrued payroll and taxes		108,199
Current portion of long-term obligations		458,653
Total current liabilities		1,125,049
Noncurrent liabilities		
Noncurrent portion of long-term obligations		3,022,197
Total noncurrent liabilities		3,022,197
Total liabilities		4,147,246
NET ASSETS		
Investment in capital assets, net of related debt		8,745,822
Restricted for:		
Debt service		281,878
Capital projects		(143,583)
Special projects		946,785
Unrestricted		2,508,935
Total net assets	\$	12,339,837

STATE OF NEW MEXICO COUNTY OF TORRANCE GOVERNMENT-WIDE STATEMENT OF ACTIVITIES Year Ended June 30, 2009

	Program			rogram Revenu	es	Net
Functions/Programs		Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	(Expenses) Revenues and Changes in Net Assets
Expenses		_				
Governmental activities	_					
General government	\$	(5,125,452)	323,271	1,482,628	677,273	(2,642,280)
Public safety		(3,756,239)	46,660	•	209,164	(2,516,384)
Highways and streets		(686,592)	-	77,788	••	(608,804)
Health and welfare		(1,273,146)	25,155	668,973	-	(579,018)
Culture and recreations		(27,932)	-	53,288	500,000	525,356
Interest on long-term debt	_	(158,127)	-	-	· <u>-</u>	(158,127)
Total governmental activities	\$	(11,027,488)	395,086	3,266,708	1,386,437	(5,979,257)
			General Reven			
			Property taxe		;	\$ 3,225,102
			Local and sta			3,566,823
			Investment in			19,008
			Loss on dispo		(192,185)	
		Total general revenues and transfers				6,618,748
			_	in net assets		639,491
			Net assets, beg	inning	_	11,700,346
			Net assets, end	ling		\$ 12,339,837

STATE OF NEW MEXICO COUNTY OF TORRANCE COMBINED BALANCE SHEET - GOVERNMENTAL FUNDS June 30, 2009

		Major Funds
	401	402
		Road
	General	Fund
ASSETS		
Cash and investments	\$ 2,714,368	-
Due from other funds - pooled cash	952,314	306,930
Due from other funds - other	-	
Prepaid expenses	108,151	
Accounts receivable	-	_
Intergovernmental receivable	56,210	62,494
Property tax receivable	1,087,387	-
Total assets	\$ 4,918,430	369,424
	-	
LIABILITIES AND FUND BALANCES		
Liabilities	Φ • • • • • • • • • • • • • • • • • • •	
Due to other funds - pooled cash	\$ 2,095,128	-
Due to other funds - other		-
Due to other governmental units	24,539	-
Accounts payable	112,234	52,141
Accrued payroll and taxes	69,860	17,610
Deferred revenue - grants	<u>-</u>	-
Deferred revenue - property taxes	1,002,628	
Total liabilities	3,304,389	69,751
Fund Balances		
Reserved for:		
Debt service	· _	
Subsequent year's expenditures	1,598,685	295,467
Unreserved:	1,570,005	293,407
General fund	15,356	_
Special revenue funds	13,330	4,206
Capital projects funds		
Total fund balances	1,614,041	299,673
Total liabilities and fund balances	\$ 4,918,430	369,424

420	604		
Jail	Civil	Non-Major	
<u>Fund</u>	Defense	Funds	Total
_			2 714 269
269,012	-	1,455,006	2,714,368 2,983,262
207,012	_	1,455,000	2,703,202
_	_	-	108,151
_	-	-	-
35,034	4,901	299,600	458,239
· -	, ea	-	1,087,387

304,046	4,901	1,754,606	7,351,407
	250 (00	(14.501	4 000 0 0
-	273,603	614,531	2,983,262
-	-	-	<u> </u>
120.670	17 272	-	24,539
129,679	17,373	222,231	533,658
<u>-</u>	1,479	19,250	108,199
- -	_	-	1,002,628
			1,002,020
129,679	292,455	856,012	4,652,286
-	-	281,878	281,878
174,367	-	-	2,068,519
-	-	_	15,356
-	(287,554)	760,299	476,951
-		(143,583)	(143,583)
174 267	(207.554.)	000 504	2 (00 121
174,367	(287,554)	898,594	2,699,121
304,046	4,901	1,754,606	7 351 407
707,070	4,701	1,734,000	7,351,407

STATE OF NEW MEXICO COUNTY OF TORRANCE RECONCILIATION OF BALANCE SHEET - GOVERNMENTAL FUNDS TO STATEMENT OF NET ASSETS - GOVERNMENTAL ACTIVITIES June 30, 2009

Total fund balances - Governmental Funds (Balance Sheet - Governmental Funds)		\$ 2,699,121
Amounts reported for governmental activities in the Statement of Net Assets are different at June 30, 2009 because:		
Delinquent property taxes receivable net of allowance for doubtful accounts are not considered available financial resources and therefore are reported as deferred revenue in the fund funancial statements		1,002,628
Capital assets used in governmental activities are not financial resources and therefore are not reported in the fund. These assets consist of: Total capital assets Less accumulated depreciation Related debt Total capital assets, net of related debt and depreciation	\$ 17,346,273 (5,227,335) (3,373,116)	8,745,822
Some liabilities are not due and payable in the current period and therefore are not reported in the fund: Compensated absences Total other liabilities	(107,734)	 (107,734)
Net assets of governmental activities (Statement of Net Assets)		 12,339,837

STATE OF NEW MEXICO COUNTY OF TORRANCE COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - ALL GOVERNMENTAL FUNDS Year Ended June 30, 2009

			Major Funds
		401	402
			Road
		General	Fund
Revenues			
Intergovernmental sources	\$	764,851	184,364
Local and state shared taxes		872,483	688,673
Property taxes		3,225,102	-
Charges for services		182,833	4,321
Interest	***************************************	14,061	1,960
Total revenues		5,059,330	879,318
Expenditures			
Current:			
General government		2,366,388	-
Public safety		959,166	-
Highways and streets		-	587,807
Health and welfare		169,127	-
Culture and recreation		-	-
Capital outlay		-	598,963
Debt service - principal Debt service - interest		-	-
Debt service - interest			
Total expenditures		3,494,681	1,186,770
Excess (deficiency) of revenues over			
expenditures before other financing sources		1,564,649	(307,452)
Other Financing Sources (Uses)			
Loan proceeds		-	-
Operating transfers in			229,594
Operating transfers out		(1,455,748)	
Total other financing sources (uses)		(1,455,748)	229,594
Net change in fund balance		108,901	(77,858)
Fund balances, beginning of year		1,505,140	377,531
Fund balances, end of year	\$	1,614,041	299,673

420	604		
Jail	Civil	Non-Major	
Fund	Defense	Funds	Total
200 110	420.557	2 117 417	4.506.305
200,118	439,557	3,117,417	4,706,307
255,050	(2,231)	1,003,288	2,817,263
-	-	373,383	3,598,485
-	-	157,001	344,155
	-	2,987_	19,008
455,168	437,326	4,654,076	11,485,218
<u>-</u>	1,290,841	1,170,985	4,828,214
1,193,003		1,207,215	3,359,384
-	: _	17,115	604,922
_	<u>-</u>	993,786	1,162,913
_	_	25,555	25,555
_	_	894,033	1,492,996
_	_	360,768	360,768
_	<u>-</u> .	158,127	158,127
1,193,003	1,290,841	4,827,584	11,992,879
(727 925)	(052 515)	(172.500)	(505.((1)
(737,835)	(853,515)	(173,508)	(507,661)
-	-	360,772	360,772
855,203	19,235	381,120	1,485,152
· -	-	(29,404)	(1,485,152)
855,203	19,235	712,488	360,772
117,368	(834,280)	538,980	(146,889)
56,999	546,726	359,614	2,846,010
174,367	(287,554)	898,594	2,699,121
1	· · · · · · · · · · · · · · · · · · ·		

STATE OF NEW MEXICO COUNTY OF TORRANCE RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES Year Ended June 30, 2009

Amounts reported for governmental activities in the Statement of Activities are different at June 30, 2009 because:

are different at value 50, 2005 because.			
Net change in fund balances - total governmental funds	9	5	(146,889)
Governmental funds report capital outlays as expenditures. However, in the Statement of Activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which depreciation exceeded capital outlay in the current period.			
In addition, the Statement of Activities reports gains or losses on disposals.			
Depreciation expense	\$ (865,123)		
Capital outlay	1,492,996		
Loss on disposal	(192,185)		
Excess of depreciation expense over capital outlay			627,873
The issuance of long-term debt (e.g., bonds, leases) provided current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net assets. Also, governmental funds report the effect of issuance costs, premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the Statement of Activities. This amount is the net effect of these differences in the treatment of long-term debt and related items.			
Proceeds from long-term debt	\$ (360,772)		
Payment on long-term debt	360,768		
			(4)
Deferred revenues in the Statement of Activities that do not provide current financial resources are not reported as revenues in the funds.			373,946
Some expenses reported in the Statement of Activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds. Changes in:			
Compensated absences	_		(23,250)
Change in net assets of governmental activities	\$	5	639,491

STATE OF NEW MEXICO COUNTY OF TORRANCE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET TO ACTUAL GENERAL FUND Year Ended June 30, 2009

		401				
		Budgeted A		Actual	Variance with Final Budget - Favorable	
		Original	Final	Actual Amounts	(Unfavorable)	
Revenues		Original	Tillai	Amounts	(Olliavorable)	
Property taxes	\$	3,289,240	3,289,240	3,276,182	(13,058)	
Local and state shared taxes	Ψ	666,675	666,675	890,327	223,652	
Intergovernmental revenue		450,221	450,221	764,851	314,630	
Interest		72,000	72,000	14,061	(57,939)	
Charges for services		368,691	370,897	184,023		
Total revenues		4,846,827	4,849,033	5,129,444		
Expenditures						
General government		2,479,656	2,479,656	2,355,422	124,234	
Public safety		1,057,895	1,059,701	962,469	97,232	
Highways and streets		-, ,,	-,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	, o <u> </u>		
Health and welfare		184,007	184,407	168,859	15,548	
Culture and recreation		-	-	100,000	15,510	
Total expenditures		3,721,558	3,723,764	3,486,750	237,014	
Excess of revenues	•					
over expenditures	*····	1,125,269	1,125,269	1,642,694	517,425	
Other financing sources (uses)						
Operating transfers in				-	-	
Operating transfers out		(1,440,748)	(1,440,748)	(1,455,748)	(15,000)	
Total other financing		:	WANT			
sources (uses)	-	(1,440,748)	(1,440,748)	(1,455,748)	(15,000)	
Net change in fund balance		(315,479)	(315,479)	186,946	502,425	
Prior year fund balance to						
balance the budget		315,479	315,479	•		
	\$	•	-	:		
Budgetary revenues				\$ 5,129,444		
Intergovernmental receivable				(19,034))	
Property tax receivable				322,866		
Deferred revenue				(373,946))	
GAAP revenues				\$ 5,059,330	-	
					=	
Budgetary expenses				\$ 3,486,750		
Prepaid expenses				9,317		
Accounts payable				(2,995)	•	
Accrued payroll				1,609	.	
GAAP expenses				\$ 3,494,681	=	

STATE OF NEW MEXICO COUNTY OF TORRANCE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET TO ACTUAL ROAD FUND

Year Ended June 30, 2009

	402					
	Budgeted Amounts				Actual	Variance with Final Budget - Favorable
		Original	Final		Amounts	(Unfavorable)
Revenues						
Local and state-shared taxes	\$	710,084	710,084		713,919	3,835
Intergovernmental revenue		362,318	490,408		184,364	(306,044)
Interest		14,300	14,300		1,960	(12,340)
Charges for services Other		19,000	19,000		4,321	(14,679)
Total revenues		1,105,702	1,233,792		904,564	(329,228)
Expenditures						
Public works		1,505,919	1,634,009		1,124,157	509,852
Capital outlay		-	_			-
Total expenditures		1,505,919	1,634,009		1,124,157	509,852
Excess (deficiency) of revenues over expenditures		(400,217)	(400,217)		(219,593)	180,624
Tovellus over expenditures		(400,217)	(400,217)		(217,373)	100,024
Other Financing Sources (Uses) Operating transfers in		229,594	229,594		229,594	_
Total other financing sources (uses)		229,594	229,594		229,594	_
Net change in fund balance		(170,623)	(170,623)		10,001	180,624
Prior year fund balance to balance the budget		170,623	170,623			
	\$	-	_			
Budgetary revenues Intergovernmental receivable				\$	904,564 (25,246)	
GAAP revenues				\$	879,318	
Budgetary expenses Accounts payable Accrued payroll Due from other funds				\$	1,124,157 (2,386) 2,557 62,442	
GAAP expenses				\$	1,186,770	

STATE OF NEW MEXICO COUNTY OF TORRANCE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET TO ACTUAL SPECIAL REVENUE JAIL Year Ended June 30, 2009

	420					
	-	Budgeted .	Amounts Final		Actual Amounts	Variance with Final Budget - Favorable (Unfavorable)
		<u> </u>				()
Revenues						
Local and state-shared taxes	\$	217,141	217,141		266,766	49,625
Intergovernmental revenue		229,930	229,930		200,118	(29,812)
Total revenues		447,071	447,071		466,884	19,813
Expenditures						
Public safety		1,373,790	1,373,790		1,130,360	243,430
Total expenditures		1,373,790	1,373,790		1,130,360	243,430
Excess (deficiency) of						
revenues over expenditures		(926,719)	(926,719)		(663,476)	263,243
Other Financing Sources (Uses)						
Operating transfers in		850,000	850,000		855,203	5,203
Total other financing	<u> </u>	050,000	020,000		000,200	3,203
sources (uses)	<u></u>	850,000	850,000		855,203	5,203
Net change in fund balance		(76,719)	(76,719)		191,727	268,446
Prior year fund balance to						
balance the budget		76,719	76,719			
	\$	-	-			
Budgetary revenues				\$	466,884	
Intergovernmental receivable			_	Ψ	(11,716)	
GAAP revenues			=	\$	455,168	
Budgetary expenses				\$	1,130,360	
Accounts payable			_	Ŧ	62,643	
GAAP expenses			· -	\$	1,193,003	

STATE OF NEW MEXICO COUNTY OF TORRANCE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET TO ACTUAL SPECIAL REVENUE CIVIL DEFENSE Year Ended June 30, 2009

	Budgeted Amounts			Actual	Variance with Final Budget - Favorable
		Original	Final	Amounts	(Unfavorable)
Revenues	_				
Local and state-shared taxes	\$	30,307	30,307	37,322	7,015
Intergovernmental revenue Total revenues		790,061	790,061	439,557	(350,504)
Total revenues		820,368	820,368	476,879	(343,489)
Expenditures					
Health and welfare		1,492,930	1,492,930	1,433,563	59,367
Total expenditures		1,492,930	1,492,930	1,433,563	59,367
Excess (deficiency) of		((70.7.60)	((50 5(0)	(0,7,6,60.4)	(204,100)
revenues over expenditures		(672,562)	(672,562)	(956,684)	(284,122)
Other Financing Sources (Uses)					
Operating transfers in		19,235	19,235	19,235	_
Total other financing					
sources (uses)		19,235	19,235	19,235	_
Net change in fund balance		(653,327)	(653,327)	(937,449)	(284,122)
Prior year fund balance to					
balance the budget		653,327	653,327		
				•	
	\$	-		:	
Budgetary revenues				\$ 476,879	
Intergovernmental receivable				(39,553)	
				(37,333)	
GAAP revenues				\$ 437,326	
Dudous					
Budgetary expenses				\$ 1,433,563	
Accounts payable Accrued payroll				(78,795)	
Due to other funds				(1,485) (62,442)	
Due to onior rungs				(02,442)	
GAAP expenses				\$ 1,290,841	

STATE OF NEW MEXICO COUNTY OF TORRANCE STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES -AGENCY FUNDS Year Ended June 30, 2009

ASSE	TS

Property tax receivable Due from other governmental units	\$ 1,501,630 24,539
Total assets	\$ 1,526,169
LIABILITIES Due to other governmental units Deposits held for others	\$ 1,501,630 24,539
Total liabilities	\$ 1,526,169

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The County of Torrance (County) was created by Section 4-30-1, New Mexico Statutes Annotated, 1978 Compilation. The powers of the County as a body politic and corporate are exercised by a three-member Board of Commissioners who are elected. At each general election in the State of New Mexico a County Assessor, County Clerk, County Sheriff and County Treasurer are elected. The County assesses, collects and distributes property taxes; records property and legal documents; provides ambulance service and law enforcement services; and maintains County roads.

The financial statements of the County have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. The Governmental Accounting Standard Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The GASB periodically updates its codification of the existing Governmental Accounting and Financial Reporting Standards which, along with subsequent GASB pronouncements (Statements and Interpretations), constitutes GAAP for governmental units. The more significant of the County's accounting policies are described below.

In June 1999, the GASB unanimously approved Statement #34, Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments.

The County implemented the provisions of GASB #34 and its later amendments effective July 1, 2003.

A. Reporting Entity

GASB Statement No. 14 established criteria for determining the governmental reporting entity and component units that should be included within the reporting entity. Under provisions of this Statement, the County is considered the *primary government*, since it is a special-purpose government that has a separately elected governing body, is legally separate, and is fiscally independent of other state or local governments. As used in GASB Statement No. 14, fiscally independent means that the County may, without the approval or consent of another governmental entity, determine or modify its own budget, levy its own taxes or set rates or charges, and issue bonded debt. The County has no *component units*, as defined by GASB Statement No. 14, as there are no other legally separate organizations for which the elected Commissioners are financially accountable.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

B. Basic Financial Statements – GASB Statements #34

The basic financial statements include both government-wide (based on the County as a whole) and fund financial statements. The new reporting model focuses on either County as a whole or major individual funds (within the basic financial statements). Both the government-wide and fund financial statements (within the basic financial statements) categorize primary activities as either governmental or business-type activities. In the government-wide Statement of Net Assets, both the governmental and business-type activities columns are presented on a consolidated basis by column, and are reflected on a full accrual, economic resources basis, which incorporates long-term assets and receivables as well as long-term debt and obligations. The County did not have any business-type activities during the year ended June 30, 2009.

The government-wide Statement of Activities reflects both the gross and net cost per functional category (general government, public safety, etc.). The Statement of Activities demonstrates the degree to which the direct expenses of a given program are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific program. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given program and 2) operating or capital grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Taxes and other items not properly included among program revenues are reported instead as general revenues.

The net cost (by function or business-type activity) is normally covered by general revenues (taxes, intergovernmental revenues, interest income, etc.). Historically, the previous mode did not summarize or present net cost by function or activity. The County does not currently employ indirect cost allocation systems.

This government-wide focus is more on the sustainability of the County as an entity and in aggregate financial position resulting from activities of the current fiscal period.

The fund financial statements are similar to the financial statements presented in the previous accounting model. Emphasis here is on major funds in either the governmental or business-type categories. Nonmajor funds (by category) are summarized into a single column.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

B. Basic Financial Statements – GASB Statements #34 (Continued)

The governmental fund statements are presented on a current financial resource and modified accrual basis of accounting. This presentation is deemed appropriate to (a) demonstrate legal compliance, (b) demonstrate the source and use of liquid resources, and (c) demonstrate how the County's actual experience conforms to the budget or fiscal plan. Since the governmental fund statements are presented on a different measurement focus and basis of accounting than the government-wide statement's governmental activities column, a reconciliation is presented on the page following each statement, which briefly explains the adjustments necessary to transform the fund based financial statements into the governmental activities column on the governmental-wide presentation.

Private-sector standards of accounting and financial reporting issued prior to December 1, 1989, generally are followed in the government-wide statements to the extent that those standards do not conflict with or contradict guidance of the Governmental Accounting Standards Board. Governments also have the option of following subsequent private-sector guidance for their entity-wide statements, subject to this same limitation. The government has elected not to follow subsequent private-sector guidance.

Internal activity between the various funds is eliminated in the government-wide financial statements. Interfund receivables and payables at June 30, 2009 have been eliminated. These consist of amounts titled "Interfund receivable (payable)" and "Due from (to) other funds."

The County's fiduciary funds (agency funds) are presented in the fund financial statements. Since by definition these assets are being held for the benefit of the third party and cannot be used to address activities or obligations of the government, these funds are presented separately in the governmental funds and are not incorporated into the government-wide statements.

C. Basis of Presentation

The accounts of the County are organized and operated on the basis of funds. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The minimum number of funds are maintained consistent with legal and managerial requirements.

The funds of the County are classified into two categories: governmental and fiduciary. In turn, each category is divided into separate fund types. The fund classifications and description of each existing fund type follow.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Basis of Presentation (Continued)

Governmental Funds

Governmental funds are used to account for the County's general government activities, including the collection and disbursement of specific or legally restricted monies, the acquisition or construction of general fixed assets, and the servicing of general long-term debt. Governmental funds include:

General Fund – the primary operating fund of the County accounts for all financial resources, except those required to be accounted for in other funds.

Special Revenue Funds – account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.

Debt Service Funds – account for the servicing of general long-term debt not being financed by proprietary or nonexpendable trust funds.

Capital Projects Fund – account for the acquisition of fixed assets or construction of major capital projects not being financed by proprietary or nonexpendable trust funds.

Under the requirements of GASB #34, the County is required to present certain of its governmental funds as major funds based upon certain criteria. The major funds presented in the fund financial statements include the following:

General Fund – The primary operating fund of the County accounts for all financial resources, except those required to be accounted for in other funds. Per GASB #34, the General Fund is always included as a major fund.

<u>Road Fund</u> – To account for funds used to maintain roads for which the County has responsibility. Financing is provided by motor vehicle fees flowing through the State. Expenditures are restricted to the construction and maintenance of county roads. Authority is Section 67-4-1 NMSA 1978.

<u>Jail Fund</u> – To account for resources used to operate the Torrance County Detention Center, which is run by a private firm under contract. Funding is provided by charges to local municipalities, the New Mexico Department of Corrections, administrative fees paid by Corrections Corporation of America, and transfers from the Torrance County General Fund. This fund also accounts for the Community Monitoring Program. Authority is the U.S. Department of Justice.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Basis of Presentation (Continued)

Governmental Funds (Continued)

<u>Civil Defense Fund</u> – To account for a grant from the State of New Mexico for the operation of the Civil Defense Unit. Proceeds are 25% from the State of New Mexico and 75% from reimbursements from the Federal Emergency Management Agency (FEMA). Authority is FEMA.

Fiduciary Funds

Fiduciary funds account for assets held by the government in a trustee capacity or as an agent on behalf of outside parties, including other governments, or on behalf of other funds within the County. The County only had agency funds during the year ended June 30, 2009. Agency funds are used to account for assets that government holds for others in an agency capacity.

D. Basis of Accounting

Basis of accounting refers to the point at which revenues or expenditures/expenses are recognized in the accounts and reported in the financial statements. It relates to the timing of the measurements made, regardless of the measurement focus applied.

The government-wide financial statements and the fiduciary fund financial statements are presented on an accrual basis of accounting. The governmental funds in the fund financial statements are presented on a modified accrual basis.

Modified Accrual – All governmental funds are accounted for using the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recorded when susceptible to accrual; i.e., both measurable and available. "Available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. The County considers all property tax revenues available if they are collected within 60 days of year end. Expenditures are generally recognized under the modified accrual basis of accounting when the related liability is incurred.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

D. Basis of Accounting (Continued)

Property taxes are recognized when levied. Derived tax revenues are recognized when the exchange transaction takes place. Property tax and interest revenue are susceptible to accrual. Gross receipt taxes collected and held by the state at year end on behalf of the government are also recognized as revenue. These are generally received within 60 days of year end. Other receipts and taxes become measurable and available when cash is received by the County and are recognized as revenue at that time. Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other grants requirements have been met.

In applying the "susceptible to accrual" concept to intergovernmental revenues pursuant to GASB Statement #33, the provider should recognize liabilities and expenses and the recipient should recognize receivables and revenues when the applicable eligibility requirements, including time requirements, are met. Resources transmitted before the eligibility requirements are met, under most circumstances, should be reported as advances by the provider and deferred revenue by the recipient.

E. Property Taxes

The County Treasurer receives deposits of monies from and collects taxes for the various County funds and other entities located within the County. These monies are deposited by the Treasurer in banks. In the accompanying financial statements, monies held for other than County entities are presented as agency fund monies.

Taxes are collected directly from taxpayers by the County with the Treasurer acting as an employee of the County and as an agent for the entities for whom the collections are ultimately distributed.

The County property tax bills must be mailed by November 1st, the first half of the assessed tax is due November 10th, and becomes delinquent December 10th, the second half of the assessed tax becomes due April 10th and becomes delinquent May 10th. The applicable property is subject to lien and penalties and interest are assessed when property taxes become delinquent. When property taxes are delinquent three years, the property is transferred to the State Property Tax Department for public sale.

Chapter 7, Articles 35 through 38, New Mexico Statutes Annotated, 1978 is the Property Tax Code. The code provides for valuation, administration and enforcement of property taxes. The Department of Finance and Administration sets tax rates for the governmental units sharing in the tax.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

E. Property Taxes (Continued)

The Constitution of the State of New Mexico provides the following maximum tax rates and restrictions concerning the use of tax proceeds.

Taxes levied upon tangible property shall be in proportion to the value thereof, and taxes shall be equal and uniform upon subjects of taxation of the same class. Different methods may be provided by law to determine value of different kinds of property, but the percentage of value against which tax rates are assessed shall not exceed thirty-three and one-third percent. The Legislature shall provide by law for the valuation of residential property for property taxation purposes in a manner that limits annual increases in valuation of residential property. The limitation may be applied to classes of residential property taxpayers based on owner-occupancy, age or income. The limitations may be authorized statewide or at the option of a local jurisdiction and may include conditions under which the limitation is applied. Any valuation limitations authorized as a local jurisdiction option shall provide for applying state-wide or multi-jurisdictional property tax rates to the value of the property as if the evaluation increase limitation did not apply.

Taxes levied upon real or personal property for state revenue shall not exceed four mils annually on each dollar of the assessed valuation thereof except for the support of the educational, penal and charitable institutions of the state, payment of the state debt and interest thereon; and the total annual tax levy upon such property for all state purposes exclusive of necessary levies for the state debt shall not exceed ten mils provided however, that taxes levied upon real or personal tangible property for all purposes, except special levies on specific classes of property and except necessary levies for public debt, shall not exceed twenty mils annually on cash dollar of the assessed valuation thereof, but laws may be passed authorizing additional taxes to be levied outside of such limitations when approved by at least a majority of the qualified electors of the taxing district who paid a property tax therein during the preceding year voting on such proposition.

The County's operational tax rate for the 2008 property tax year was 11.850 mils for residential property and 11.832 mils for nonresidential property. The debt service tax rate was 0.811 mils for both types of property.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

F. Budgetary Information

The County follows these procedures in establishing the budgetary data reflected in the financial statements:

- 1. Prior to June 1, the County submitted a proposed budget to the Local Government Division of the Department of Finance and Administration;
- 2. The Local Government Division in relation to the County shall:
 - a. Examine each proposed budget, and on or before July 1 of each year, approve and certify for the County an operating budget for use pending approval of a final budget;
 - b. Hold public hearings on proposed budgets;
 - c. Make such corrections, revisions, and amendments to proposed budgets as may be necessary to meet the requirements of law;
 - d. Certify a final budget for the County prior to the first Monday of September of each year. Such budgets, when approved, shall be binding upon all officials of the State;
 - e. Upon the approval of the director of the Department of Finance and Administration, authorize the transfer of funds from one budget item to another when such transfer is requested and an emergency condition exists meriting such transfer and such transfer is not prohibited by law. In case of emergency necessitating the expenditure for item or items not provided for in the budget, upon approval of the director of the Department of Finance and Administration, the budget may be revised to authorize such expenditures;
 - f. With written approval of the director of the Department of Finance and Administration, increase the total budget of the County in the event the County undertakes an activity, service, project or construction program which was not contemplated at the time of the final budget was adopted and approved and which activity, service, project or construction program will produce sufficient revenue to cover such increase in the budget or the County has surplus funds on hand not necessary to meet the expenditures provided for in the budget with which to cover such increase in the budget;

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

F. Budgetary Information (Continued)

- g. Supervise the disbursement of funds to the end that expenditures will not be made in excess of budgeted items or for items not budgeted and that there will not be illegal expenditures;
- h. Prescribe the form for all budgets, books, records and accounts for the County; and
- i. With the approval of the director of the Department of Finance and Administration, make rules and regulations relating to budgets, records, reports, handling and disbursement of public funds, or in any matter relating to the financial affairs of the County.
- 3. The County Manager is authorized to transfer budgeted amounts between departments within any fund;
- 4. Formal budgetary integration is employed as a management control device during the year for the General Fund, Special Revenue Funds, Debt Service Fund, and Capital Projects Funds.
 - Budgets for the General, Special Revenue, Debt Service, and Capital Projects Funds are adopted on a basis inconsistent with GAAP. Budgetary and actual comparisions presented for these funds in this report are on the non-GAAP (cash) budgetary basis;
- 5. Budgeted amounts are as originally adopted, or as amended by the County Commissioners and approved by the Department of Finance and Administration;
- 6. The level of classification detail in which expenditures may not legally exceed appropriations for budget is at the fund level.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

G. Assets, Liabilities and Fund Equity

1. Deposits and Investments

The County's cash and investments are considered to be cash on hand, demand deposits and short-term investments with original maturities of one year or less from the date of acquisition. State statutes (Public Monies Act 6-10 through 6-10-63 NMSA 1978) authorize the County to invest in (1) bond or negotiable securities of the United States, the State or any county, municipality or school district which has a taxable valuation of real property for the last preceding year of at least one million dollars (\$1,000,000) and has not defaulted in the payment of any interest or sinking fund obligation or failed to meet any bond at maturity at any time within five years last preceding; or (2) securities that are issued by the United States government or by its agencies or instrumentalities and that are either direct obligations of the United States or are backed by the full faith and credit of the United States government or agencies guaranteed by the United States government. The County may also invest in repurchase agreements and in the State Treasurer's Investment Pool. Sections 6-10-16 and 6-10-17 NMSA 1978 requires that the deposit of public money be secured by securities of the United States, its agencies, instrumentalities, counties, municipalities or other subdivisions or by securities that are guaranteed by the United States or the State of New Mexico equal to one-half the amount of public money on deposit.

2. Accounts Receivable

Accounts receivable are recorded in the various governmental funds. They consist of amounts receivable from local governments relating to various grant agreements and property taxes receivable. In the government-wide statements, property taxes are recognized in the year for which the taxes are levied. As of June 30, 2009, there was no allowance for uncollectable accounts because there is no history of write-offs. In the governmental funds statements, those property taxes receivable which are not available within sixty days are deferred. Nonexchange transactions, including grants and contributions, which are not measurable (reasonably estimated) are not recognized.

3. Capital Assets

Capital assets are recorded at historical cost and depreciated over their estimated useful lives (with no salvage value). Capital assets are defined by the County as assets with an initial individual cost of more than \$1,000 and an estimated useful life in excess of one year. Donated capital assets are recorded at their estimated fair value at the date of donation. Additions, improvements and other capital outlays that significantly extend the useful life of an asset are capitalized.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

G. Assets, Liabilities and Fund Equity (Continued)

3. Capital Assets (Continued)

Other costs incurred for repairs and maintenance are expensed as incurred. The County does not capitalize interest in regards to its capital assets. The County capitalizes purchased software, but has not internally developed software.

Estimated useful life is management's estimate of how long the asset is expected to meet service demands. Straight-line depreciation is used based on the following estimated useful lives:

Land developments	20 years
Buildings and building improvements	20 - 40 years
Furniture and equipment	3 - 7 years

GASB Statement #34 requires the recording and depreciation of infrastructure assets, which include roads, bridges, traffic signals, etc. The County infrastructure assets consist of roads only. These are depreciated over an estimated useful life of 10 years. In accordance with the provisions of GASB Statement #34, the County is considered to be a Phase 3 Government (total annual revenues of less than \$10 million) and has elected to report infrastructure assets in a prospective manner only. That is, infrastructure in place before July 1, 2003 is not reported.

4. Deferred Revenues

The County reports deferred revenues on its statement of net assets and fund balance sheet. Deferred revenues arise when resources are received by the County before it has legal claim to them, as when grant monies are received prior to the occurrence of qualifying expenditures. In subsequent periods, when the County has a legal claim to the resources, the liability for deferred revenue is removed from the balance sheet and the revenue is recognized.

5. Compensated Absences

Vested or accumulated vacation leave that is expected to be liquidated with expendable available financial resources is reported as an expenditure and a fund liability of the governmental fund that will pay it. Amounts of vested or accumulated vacation leave that are not expected to be liquidated with expendable available financial resources are reported in the government-wide statement of net assets. The General Fund is typically the fund used to liquidate compensated absences not liquidated by another fund.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

G. Assets, Liabilities and Fund Equity (Continued)

6. Long-term Liabilities

For government-wide reporting, the costs associated with bonds are recognized over the life of the bond. As permitted by GASB Statement No. 34, the amortization of the costs of bonds will be amortized prospectively from the date of adoption of GASB Statement No. 34.

For fund financial reporting, bond premiums and discounts, as well as issuance costs, are recognized in the period the bonds are issued. Bond proceeds are reported as an other financing source net of the applicable premium or discount. Issuance costs, even if withheld from the actual net proceeds received, are reported as debt service expenditures.

7. Fund Balances of Fund Financial Statements

Reservations of fund balance represents amounts that are not appropriate for expenditures or legally segregated for a specific purpose. Designations of fund balance represents tentative management plans that are subject to change. The County designates the portion of the year end fund balance, not otherwise designated or reserved, for subsequent years' expenditures. These designations are established to earmark resources for specific future use and to indicate that the fund equity does not represent available spendable resources.

Net assets invested in capital assets, net of related debt, consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowings used for the acquisition, construction or improvements of those assets. Net assets invested in capital assets, net of related debt excludes unspent debt proceeds.

8. Restricted Net Assets

For the government-wide statement of net assets, net assets are reported as restricted when constraints placed on net assets used are either:

Externally imposed by creditors (such as debt covenants), grantors, contributors, or laws or regulations of other governments;

Imposed by law through constitutional provisions enabling legislation.

The County's policy is to apply restricted resources first when an expense is incurred for purposes for which both restricted and unrestricted net assets are available.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

G. Assets, Liabilities and Fund Equity (Continued)

9. Interfund Transactions

Quasi-external transactions are accounted for as revenues, expenditures or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund, are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed. All other interfund transactions, except quasi-external transactions and reimbursements, are reported as transfers. Non-recurring or non-routine permanent transfers of equity are reported as residual equity transfers. All other interfund transfers are reported as operating transfers.

10. Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

NOTE 2. CASH AND INVESTMENTS

A. Cash

The County operates a pooled cash fund. That is, all cash is held in a single bank account and in investments (see 2.C. below) and accounted for by fund. In the fund financial statements, total cash and investments are reported in the General Fund. Cash in other governmental funds is reported as "Due From Other Funds" (or as "Due To Other Funds" in the case of a fund overdraft) with a corresponding amount in the General Fund. Cash in the Agency Funds is reported as "Due From Other Governmental Units," with a corresponding entry in the General Fund.

A reconciliation of cash investments follows:

Total cash on deposit, Wells Fargo Bank	\$ 1,857,744
Deposit in transit	14,183
Less outstanding checks and other	(133,159)
Total investments, Local Government Investment Pool (see Note 2C)	975,300
Petty cash	300
Total cash and investments	\$ 2,714,368
Per financial statements: Cash and investments	<u>\$ 2,714,368</u>

Total cash and investments which belong to the General Fund only is calculated as follows, (shown in the Balance Sheet - Governmental Funds):

Due to other governmental units Cash and investments, General Fund	(24,539) \$1,547,015
Due to other funds Due to other governmental units	(2,095,128) (24,539)
Due from other funds	952,314
Total cash and investments	\$ 2,714,368

B. Pledged Collateral

New Mexico statutes provide that deposits of public monies in financial institutions must be secured by pledged collateral in an aggregate value equal to one-half of the amount of the public monies deposited after deducting the amount of Federal Deposit Insurance Corporation insurance coverage for each financial institution. A schedule of the collateral pledged against the deposit of the County is shown elsewhere in this report.

NOTE 2. CASH AND INVESTMENTS (CONTINUED)

C. Custodial Credit Risk

Custodial credit is the risk that in the event of a bank failure, the County's deposits may not be returned to it. The County's policy regarding custodial credit risk is to comply with Section 6-10-17, NMSA (1978 Comp). At June 30, 2009, the funds of the County on deposit are classified as follows:

Insured	\$ 250,000
Uninsured but collateralized, held by the pledging bank's	
trust department in the County's name	954,894
Uninsured and uncollateralized	652,850
Total deposits	\$ 1,857,744

D. Investments

The County invests cash in the Local Government Investment Pool operated by the New Mexico State Treasurer.

Total cash invested with New Mexico
State Treasurer at June 30, 2009 \$ 975,300

The Authority has invested funds in the New Mexico State Treasurer's Local Government Investment Pool (Pool). The investments are valued at fair value based on quoted market prices as of the valuation date.

The State Treasurer Local Government Investment Pool is not SEC registered. Section 6-10-10 I, NMSA 1978, empowers the State Treasurer, with the advice and consent of the State Board of Finance, to invest money held in the short-term investment fund in securities that are issued by the United States Government or by its departments or agencies and are either direct obligations of the United States or are backed by the full faith and credit of the United States Government or are agencies sponsored by the United States Government. The Local Government Investment Pool investments are monitored by the same investment committee and the same policies and procedures that apply to all other state investments.

NOTE 2. CASH AND INVESTMENTS (CONTINUED)

D. Investments (Continued)

The Pool does not have unit shares. Per Section 6-10-10.1F, NMSA 1978, at the end of each month all interest earned is distributed by the State Treasurer to the contributing entities in amounts directly proportionate to the respective amount deposited in the fund and the length of time the amounts in the Pool were invested. Participation in the Local Government Investment Pool is voluntary. The Pool is rated AAAm as to credit risk and has a 43-day interest risk using a weighted average maturity (WAM).

GASB #40 states: "Unless there is information to the contrary, obligations of the U.S. Government or obligations explicitly guaranteed by the U.S. Government are not considered to have credit risk and do not require disclosure of credit quality." This statement would apply to the State Treasurer Local Government Investment Pool so no disclosure of credit quality is required.

NOTE 3. RECEIVABLES

Receivables at June 30, 2009 are comprised of the following:

		General	Road	Jail	Civil Defense	Other Governmental Funds
State-shared taxes Grants receivable Property taxes	\$ _1	56,210	62,494	35,034	4,901 - -	140,820
Total	<u>\$1</u>	,143,597	62,494	35,304	4,901	299,600

All amounts shown are considered collectible.

NOTE 4. INTERFUND RECEIVABLES/PAYABLES

In the fund financial statements, total cash and investments are reported in the General Fund. Cash in other governmental funds is reported as "Due From Other Funds" (or as "Due To Other Funds" in the case of a fund overdraft) with a corresponding amount in the General Fund. These are summarized as follows:

	I	Due From	Due To
Major: General Road Jail	\$	952,314 369,372 269,012	2,095,128
Civil Defense Nonmajor: Other governmental funds		1,455,006	336,045 614,531
Total	<u>\$</u>	3,045,704	3,045,704

These interfund receivables and payables are eliminated in the government-wide financial statements.

The following are the interfund receivables/payables that have not been eliminated:

	Due Fron	n Due To	
General	\$	- 24,539	
Agency Funds	24,	539 -	

NOTE 5. CAPITAL ASSETS

The following is a summary of changes in capital assets during the year:

	Balance June 30, 2008	Additions	Deletions	Balance, June 30, 2009
Assets not depreciated:	ŕ			•
Land and right-of-way	\$ 400,936	6,156	10,659	396,433
Artwork and antiques	372,500	-	_	372,500
Construction in progress	606,776	324,487	895,410	35,853
Total not depreciated	1,380,212	330,643	906,069	804,786
Assets being depreciated:				
Building and improvements	8,378,119	1,066,737	_	9,444,856
Furniture, fixtures and	0,570,117	1,000,757		2,111,030
equipment	1,930,651	201,330	820,000	1,311,981
Vehicles	3,512,727	339,711	90,537	3,761,901
Infrastructure (roads)	1,572,764	449,985	_	2,022,749
Total depreciated	15,394,261	2,057,763	910,537	16,541,487
Less accumulated depreciation:				
Buildings and improvements	(2,324,372)	(242,782)	_	(2,567,154)
Furniture, fixtures and	(2,321,372)	(242,762)		(2,301,134)
equipment	(1,082,808)	(165,083)	(644,003)	(603,888)
Vehicles	(1,370,959)	(277,483)	(85,006)	(1,563,436)
Infrastructure (roads)	(313,081)	(179,776)	-	(492,857)
Total accumulated		· · · · · · · · · · · · · · · · · · ·		, , , , , , ,
depreciation	(5,091,220)	(865,124)	(729,009)	(5,227,335)
Net depreciated assets	10,303,041	1,192,639	181,528	11,314,152
Net capital assets	<u>\$ 11,683,253</u>	1,523,282	1,087,597	12,118,938

NOTE 5. CAPITAL ASSETS (CONTINUED)

All capital assets except for land and right-of-way, art and antiques, and construction in progress are being depreciated.

Depreciation expense was charged as a direct expense to the functions of the government as follows:

Total depreciation expense	\$ 865,123
Culture and recreation	2,377
Health and welfare	110,233
Highways and streets	81,670
Public safety	396,855
General government	\$ 273,988

NOTE 6. LONG-TERM DEBT

During the fiscal year ended June 30, 2009, the following changes occurred in long-term debt:

Companylablication	Jì	Balance, une 30, 2008	Additions	Deletions	Balance, June 30, 2009	Due Within One Year
General obligation bond payable Notes payable Capital leases payable	\$	2,375,000 927,385 70,727	360,772	(175,000) (133,196) (52,572)	2,200,000 1,154,961 18,155	200,000 138,226 12,693
Compensated absences payable	-	84,484	107,734	(84,484)	107,734	107,734
	<u>\$</u>	3,457,596	468,506	(445,252)	3,480,850	458,653
			Amo	unt considere	d long-term	3,022,197
					Total	\$ 3,480,850

NOTE 6. LONG-TERM DEBT (CONTINUED)

A. General Obligation Bonds

During the fiscal year ended June 30, 2002, the County issued \$3,050,000 of general obligation bonds to acquire and improve a necessary site for and acquiring constructing, furnishing, equipping and improving a new County courthouse. The bonds are secured by the full faith and credit of the County and are payable from taxes levied on all property located within the County. The annual requirements to amortize to maturity the general obligation bonds are as follows:

Year Ended				
June 30,		Principal	Interest	Total
2010	\$	200,000	97,238	297,238
2011		225,000	87,675	312,675
2012		250,000	77,113	327,113
2013		275,000	65,425	340,425
2014-2017		1,250,000	121,544	1,371,544
Totals	. <u>\$</u>	2,200,000	448,994	2,648,994

B. Long-Term Notes

The County's long-term notes consist of the following:

- 1. An obligation was incurred in 1995 with the New Mexico Finance Authority in the amount of \$107,000. The note was obtained for the purpose of defraying the cost of acquiring equipment for fire protection in various areas of the County. The interest rate for the note is 6.152%. The principal and interest payments are provided by the Fire Protection Fund revenues. The New Mexico Finance Authority is intercepting these revenues. Secured by future State Fire Allotment revenues.
- 2. In February 2006, the County entered into a loan agreement with the State of New Mexico Property Tax Division, Taxation and Revenue Department. This agreement will provide funds from the State Property Valuation Fund to enable the County to purchase a computer-assisted valuation system in order to comply with applicable state statutes regarding property assessment. This agreement will provide up to \$150,000 for this purpose. Annual payments of \$30,000 began in January 2007. No interest will accrue if payments are made on time.

NOTE 6. LONG-TERM DEBT (CONTINUED)

- 3. During the year ended June 30, 2007, the County received approval for a loan from the New Mexico Finance Authority in the amount of \$581,320, 2.857% interest, for the construction of a fire station in the Northeast Torrance Fire District. Revenues from the District's State Fire Allotment and Fire Protection Excise Tax will be pledged in repayment of this loan and will be intercepted by the Finance Authority.
- 4. During the year ended June 30, 2008, the County received approval for a loan from the New Mexico Finance Authority in the amount of \$166,667, 3% interest, for the construction of a new Fire Station for the Fire Protection Districts within the County. Revenues from the County Fire Excise Tax will be pledged in repayment of this loan and will be intercepted by the Finance Authority.
- 5. During the year ended June 30, 2008, the County received approval for a loan from the New Mexico Finance Authority in the amount of \$50,000, no interest, for the construction, renovation and completion of the interior of the Homestead Estates Fire Station. Revenues from the State Fire Protection Fund and State Fire Excise Tax will be pledged in repayment of this loan and will be intercepted by the Finance Authority.
- 6. During the year ended June 30, 2009, the County received approval for a loan from the New Mexico Finance Authority in the amount of \$116,816, 2.884% interest, for the purchase of four pick-up trucks for use by the County road department. Revenues from the Gasoline Tax Act will be pledged in repayment for this loan and will be intercepted by the Finance Authority.
- 7. During the year ended June 30, 2009, the County received approval for a loan from the New Mexico Finance Authority in the amount of \$213,506, 2.7884% for the purchase of installation and safety and surveillance equipment. Revenues from Infrastructure Gross Receipts Tax will be pledged in repayment for this loan and will be intercepted by the Finance Authority.
- 8. During the year ended June 30, 2009, the County received approval for a loan from the New Mexico Finance Authority in the amount of \$30,450, 3.0% for the renovation and completion of the McIntosh Fire Station. Revenues from First Protection Excise Tax will be pledged in repayment for this loan and will be intercepted by the Finance Authority.

NOTE 6. LONG-TERM DEBT (CONTINUED)

Debt service requirements for all notes is as follows:

Year Ended				
June 30,		Principal	Interest	Total
2010	\$	138,226	28,661	166,887
2011		141,803	25,812	167,615
2012		114,547	22,765	137,312
2013		117,462	19,554	137,016
2014		48,950	16,146	65,096
2015-2019		237,969	61,655	299,624
2020-2024		236,133	32,826	268,959
2025-2028		119,871	6,393	126,264
Totals	<u>\$</u>	1,154,961	213,812	1,368,773

C. Capital Leases

At June 30, 2009, the County had the following lease purchase agreements payable. These contracts are written so as to be in compliance with applicable state statutes.

	Date of	Effective Rate of	Original	Principal Balance
Description	Contract	Interest	Amount	June 30, 2009
Information Leasing - Pierce (fire truck)	June 2001	5.76%	\$ 119,090	_
Baystone Financial - 4 sheriff vehicles	May 2007	6.23%	57,428	10,509
Marlin Equipment - Microfilm reader/printer	June 2008		10,822	7,646
Totals			\$ 187,340	18,155

NOTE 6. LONG-TERM DEBT (CONTINUED)

C. Capital Leases (Continued)

The assets acquired through capital leases are as follows:

Asset:

Furniture, fixtures, and equipment	\$ 10,822
Less: Accumulated depreciation furniture, fixtures, and equipment	(4,396)
Vehicles	176,518
Less: Accumulated depreciation vehicles	 (66,778)
Total	\$ 116,166

The annual requirements to amortize to maturity these agreements payable are as follows:

Year Ended		Total		
June 30	F	ayments		
2010	\$	12,693		
2011		2,184		
2012		2,184		
2013		1,094		
Total		18,155		
Less: amount representing interest		(160)		
Present value of minimum lease payments	<u>\$</u>	17,995		

NOTE 6. LONG-TERM DEBT (CONTINUED)

D. Accrued Compensated Absences

It is the County's policy to permit employees to accumulate earned but unused vacation and sick pay benefits. No liability is reported for unpaid accumulated sick leave. Sick leave accumulates at the rate of 3.69 hours per bi-weekly pay period. Accrued sick leave is forfeited upon termination of employment.

Full-time county employees accrue annual leave according to the following schedule:

Hours Per	Accrual Rate	
Bi-Weekly	Per Bi-Weekly	
Pay Period	Pay Period	Years of Service
64	2.46	Less than 3 years of service
64	2.95	3 or more but less than 7
64	3.68	7 or more but less than 11
64	4.43	11 or more but less than 15
64	4.92	15 or more years of service
72	2.77	Less than 3 years of service
72	3.32	3 or more but less than 7
72	4.15	7 or more but less than 11
72	4.99	11 or more but less than 15
72	5.54	15 or more years of service
80	3.08	Less than 3 years of service
80	3.69	3 or more but less than 7
80	4.61	7 or more but less than 11
80	5.54	11 or more but less than 15
80	6.15	15 or more years of service

Annual leave must be taken within the calendar year. Employees are only allowed to carry over forty (40) hours of annual leave to the next calendar year. Also included in accrued compensated absences is the liability for unused compensatory time.

NOTE 7. ENVIRONMENTAL GROSS RECEIPTS TAX – PLEDGED REVENUES

Torrance County and other members of the Torrance County Solid Waste Authority, now known as the Estancia Valley Solid Waste, entered into a loan agreement with the New Mexico Finance Authority in 1999. The loan amount was \$556,119 and the proceeds were used to (a) refund Torrance County Series 1992 Environmental Revenue Bonds and (b) construct solid waste facilities for the Solid Waste Authority.

As part of the above agreement, the County pledged the revenues received from its 1/8 of 1% County environmental services gross receipts tax as security for payment of the loan agreement. The City of Moriarty, Town of Estancia, Town of Mountainair, and the Village of Willard, as members of the Solid Waste Authority, also pledged revenues received from the 1/16 of 1% municipal environmental services gross receipts tax imposed by them. These revenues are all intercepted by the New Mexico Finance Authority.

The above referenced loan is payable solely from the pledged revenues noted above, and the note holder cannot look to any other revenues of the County in payment. The loan is not considered to be a general obligation of the County, and it is not included in the financial statements of the County.

NOTE 8. TAX ROLL RECONCILIATION

Property taxes receivable, beginning of year Changes to tax roll: Taxes charged to Treasurer for fiscal year Adjustments:	\$ 1,820,288 7,216,847
Net adjustments	110,256
Uncollected taxes for 1997 tax year	2,280
Total receivables prior to collections	9,149,671
Collections for fiscal year ended June 30, 2009	(6,560,652)
Property taxes receivable, end of year	<u>\$ 2,589,019</u>
Property taxes receivable by years:	,
1999 - 2007	\$ 1,312,376
2008	1,276,643
Total taxes receivable	<u>\$ 2,589,019</u>

NOTE 9. COMMITMENTS, CONTINGENT LIABILITIES AND LITIGATION

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the state and federal governments. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the County expects such amounts, if any, to be immaterial.

The County is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the County's legal counsel the resolution of these matters will not have a material adverse effect on the financial statements of the County.

The County accepts prisoners from the State of New Mexico Department of Corrections and U.S. Marshal Service and subcontracts with the Corrections Corporation of America (CCA) for housing those prisoners. If CCA fails to meet the contract requirements, the County could be liable for awards or damages resulting from legal actions filed by prisoners.

NOTE 10. PERA PENSION PLAN

Plan Description. Substantially all of the full-time employees of the County participate in a public employee retirement system authorized under the Public Employees' Retirement Act (Chapter 10, Article 11 NMSA 1978). The Public Employees Retirement Association (PERA) is the administrator of the plan, which is a cost-sharing multiple-employer defined benefit public retirement plan. The plan provides for retirement benefits, disability benefits, survivor benefits and cost-of-living adjustments to plan members and beneficiaries. PERA issues a separate, publicly available financial report that includes financial statements and required supplementary information for the plan. That report may be obtained by writing to PERA, P.O. Box 2123, Santa Fe, New Mexico 87504-2123. The report is also available on PERA's website at www.pera.state.nm.us.

Funding Policy. Plan members are required to contribute 9.15% of their gross salary for regular County employees and 7.0% for law enforcement personnel. The County is required to contribute 9.15% of the gross covered salary for regular employees and 10.0% for law enforcement personnel. The contribution requirements of plan members and the County are established under Chapter 10, Article 11 NMSA 1978. The requirements may be amended by acts of the Legislature. The County's contributions to PERA for the years ended 2009, 2008, 2007 were \$225,624, \$209,087, and \$181,797, respectively, equal to the amount of the required contributions for each year.

NOTE 11. POST-EMPLOYMENT BENEFITS

Plan Description. The County contributes to the New Mexico Retiree Health Care Fund, a cost-sharing multiple-employer defined benefit post-employment health care plan administered by the New Mexico Retiree Health Care Authority (RHCA). The RHCA provides health care insurance and prescription drug benefits to retired employees of participating New Mexico government agencies, their spouses, dependents, and surviving spouses and dependents. The RHCA Board was established by the Retiree Health Care Act (Chapter 10, Article 7C, NMSA 1978). The Board is responsible for establishing and amending benefit provisions of the health care plan, and is also authorized to designate optional and/or voluntary benefits like dental, vision, supplemental life insurance, and long-term care policies.

Eligible retirees are: 1) retirees who make contributions to the fund for at least five years prior to retirement and whose eligible employer during that period of time made contributions as a participant in the RHCA plan on the person's behalf unless that person retires before the employer's RHCA effective date, in which event the time period required for employee and employer contributions shall become the period of time between the employer's effective date and the date of retirement; 2) retirees defined by the Act who retired prior to July 1, 1990; 3) former legislators who served at least two years; and 4) former governing authority members who served at least four years.

The RHCA issues a publicly available stand-alone financial report that includes financial statements and required supplementary information for the post-employment health care plan. That report and further information can be obtained by writing to the Retiree Health Care Authority at 4308 Carlisle NE, Suite 104, Albuquerque, New Mexico 87107.

Funding Policy. The Retiree Health Care Act (Section 10-7C-13 NMSA 1978) authorizes the RHCA Board to establish the monthly premium contributions that retirees are required to pay for health care benefits. Each participating retiree pays a monthly premium according to a service based subsidy rate schedule for the medical plus basic life plan, plus an additional participation fee of five dollars if the eligible participant retired prior to the employer's RHCA effective date or is a former legislator or former governing authority member. Former legislators and governing authority members are required to pay 100% of the insurance premium to cover their claims and the administrative expenses of the plan. The monthly premium rate schedule can be obtained from the RHCA or viewed on their website at www.nmrhca.state.nm.us.

The Retiree Health Care Act (Section 10-7C-15 NMSA 1978) is the statutory authority that establishes the required contributions of participating employers and their employees. The statute requires each participating employer to contribute 1.3% of each participating employee's annual salary; each participating employee is required to contribute .65% of their salary. Employers joining the program after January 1, 1998 are also required to make a surplus-amount contribution to the RHCA based on one of two formulas at agreed-upon intervals.

NOTE 11. POST-EMPLOYMENT BENEFITS (CONTINUED)

The RHCA plan is financed on a pay-as-you-go basis. The employer, employee and retiree contributions are required to be remitted to the RHCA on a monthly basis. The statutory requirements for the contributions can be changed by the New Mexico State Legislature.

The County's contributions to the RHCA for the years ended June 30, 2009, 2008 and 2007 were \$31,530, \$29,259, and \$25,401, respectively, which equal the required contributions for each year.

NOTE 12. INSURANCE COVERAGE

The County is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; and natural disasters, for which the County carries insurance through the New Mexico Insurance Authority and the New Mexico Association of Counties Multi-Line Pool. The following is a summary of some of the more significant insurance coverage information related to the County.

Coverage provided to the County through membership in the New Mexico County Insurance Authority Multi-Line Pool (Authority) includes tort liability limits for casualty coverage (general automobile, civil rights and public officials' liability) on a "claim made" basis with an additional \$200,000 for defense costs above the tort limits. Property is subject to a limit of \$50,000,000 each occurrence, with sublimits for certain coverage extensions. Crime coverage has a limit of \$200,000. The County pays a deductible of \$500 for each property or crime loss, and a deductible of \$3,000 for each civil rights claim. The Authority pays losses up to \$150,000 for property and \$250,000 for liability per occurrence.

Coverage provided by the Authority's Worker's Compensation Pool includes up to \$300,000 for each accident and up to \$300,000 for each employee or occupational disease. The County also has volunteer firefighters and boiler and machine insurance coverage through the Authority's multi-line pool.

Coverage provided to the County through membership in the New Mexico Association of Counties Law Enforcement Liability Program (Association) includes tort liability limits for police professional liability coverage on a "claims made" basis. The County pays an operational deductible of \$10,000 per occurrence. The Association pays covered losses above the deductible up to \$250,000 per occurrence from the Association's funds collected for law enforcement only. Excess coverage is provided in an amount up to \$12,750,000 for the annual pool aggregate, for covered claims which exceed the self-insured retention.

NOTE 13. OPERATING LEASES

The County is obligated to Deere Credit, Inc. under a lease for five motor graders accounted for as an operating lease. The lease is a five-year lease and the quarterly payment is \$47,250. Rent expense related to this lease was \$189,000 for 2009. The minimum lease payments are as follows:

Year Ended	Total
June 30	Payments
2010	\$ 189,000
2011	189,000
2012	189,000
2013	94,500
Total	\$ 661,500

NOTE 14. TRANSFERS

The following transfers occurred during the year. These transfers served the following purposes: (a) close out grant funds which had deficit fund balances; (b) subsidize the operations of the Road Fund and Jail Fund; and (c) transfer the required matching funds to grant funds.

Fund	То	An	nount
Major Fund:			
General Fund	Road	\$	229,594
General Fund	Jail		850,000
General Fund	Civil Defense		19,235
General Fund	Nonmajor Governmental Funds		356,919
Non-Major:			
Other Governmental Funds	Jail		5,203
Other Governmental Funds	Other Governmental Funds		24,201

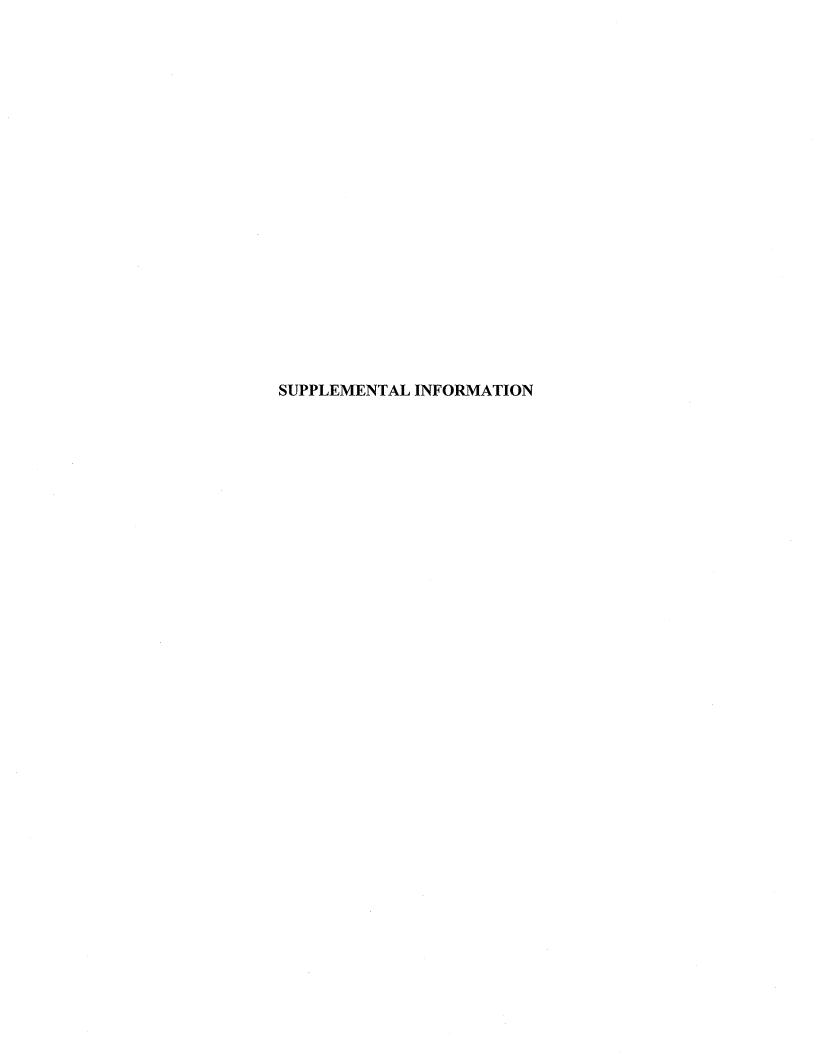
NOTE 15. DEFICIT FUND BALANCES

The following individual funds have deficit fund balances at June 30, 2009, as a result of (a) expenditure of grant funds in excess of reimbursement or (b) deficit in operations. If collections or reimbursements in future years are not sufficient, it is likely that the General Fund will be required to make up these deficits.

	ance (Deficit) te 30, 2009
Special Revenue:	ŕ
Major	
Civil Defense	\$ 349,996
Non-major:	
Maternal Health Care	166,648
Medicaid	2,237
Safety Net	8,250
DV Victims Restitution	9,824
Traffic Safety	8,783
Forest Service Patrol	630
Bulletproof Vest	830
TANF Transportation	11,961
JARC Transportation	16,389
Drug Free Communities	24,666
Transportation	193,271
NM Primary Care Association	3,341
Capital Projects	
Non-major	
Legislative Appropriations	144,001

NOTE 16. INDUSTRIAL REVENUE BONDS

On September 15, 2008, the County issued \$195,000,000 in industrial revenue bonds related to the High Lonesome Wind Project for the purposes of constructing a wind farm. As of June 30, 2009, the outstanding balance was \$195,000,000 plus accrued interest estimated at \$7,442,500. The County has no obligation to pay this debt, it is the responsibility of the High Lonesome Mesa, LLC. The County's sole responsibility is to lease the project site property to High Lonesome Mesa, LLC through at least January 1, 2039.



NON-MAJOR SPECIAL REVENUE FUNDS

Special Revenue Funds are used to account for specific revenues that are legally restricted to expenditures for particular purposes.

<u>Farm and Range Fund</u> – To account for the operations of farm and range activities, including soil and water conservation, predatory animal and insect control. Financing is provided from distributions made under the Taylor Grazing Act. Authority is Section 6-11-6, NMSA 1978.

<u>Recreation Fund</u> – To account for the operations and maintenance of County-owned recreational facilities. Financing is provided by state shared one-cent cigarette tax, which is required by state law to be used for recreational facilities and salaries of instructors and other employees necessary to the operation of such facilities. Authority is Section 7-12-15, NMSA 1978.

<u>Fire District Funds</u> – To account for the operations of the five fire districts, which are defined by the area served. The individual fire districts are Northeast Torrance, Torrance County District II, Duran, McIntosh, and Torreon-Tajique. Financing is provided from the County's share of the fire allotment issued by the State Fire Marshal under 59A-53-5, NMSA 1978, and also by gross receipts taxes approved by the voters of the County. Authority is 59A-53-5, NMSA 1978

<u>Law Enforcement Protection Fund</u> – To account for a grant from the State of New Mexico Corrections Department through the Law Enforcement Protection Act. The funding is to be used for law enforcement improvements. Authority is 29-13-1, NMSA 1978.

<u>Fire Pool 1/4% Tax Fund</u> — To account for expenditures incurred in providing services and equipment purchases for the fire districts. Financing is provided by the County's share of gross receipts tax and may be used only for that purpose. Authority granted by Section 7-20E-15 and 7-20E-16, NMSA 1978.

<u>County Fair Board Fund</u> – To account for the proceeds and expenditures of a special gross receipts tax. The purpose of the tax is to fund the annual county fair. Authority is the County Commission.

<u>Fire Department Administration Fund</u> – This fund is used to provide resources to administer the volunteer fire districts. Funds are provided by an allotment from the State Fire Marshal and gross receipts taxes. Authorized by 59A-53-5, NMSA 1978.

<u>Indigent Fund</u> — To account for expenditures incurred in providing services for the care of indigents. Financing is provided by the County's share of gross receipts tax and may be used only for that purpose. Authority is 27-5-7, NMSA 1978.

Emergency Medical Services (EMS) Fund – To account for a grant from the State of New Mexico to be used for the provision of emergency medical services to County residents. Sources of funds are the State of New Mexico Health Department Emergency Medical Services Bureau. Authority is Section 24-10A-3 through 10, NMSA 1978.

Maternal Health Care Fund – To account for a grant from the State of New Mexico Department of Health, to provide maternal child health coordination, adolescent pregnancy prevention, prenatal care coordination, information and referral services and maternal child health tracking services. Also included in this fund are grants for substance abuse prevention and transportation services for health-related issues. Authority is Section 24-1B-1 to 24-1B-7, NMSA 1978.

<u>Environmental Gross Receipts Tax Fund</u> – To account for funds received for environmental gross receipts taxes that are then provided to the Torrance County Solid Waste Authority to help repay a loan arranged with the New Mexico Finance Authority. Authority is the County Commission.

<u>WIPP Funding</u> – To account for the WIPP funding received from the State Fire Marshal's Office as defined by the contract with the State Fire Marshal's Office. Authority is the County Commission.

<u>District 3 2nd Main Station</u> – To account for the operations of the second main fire station for fire district 3, which are defined by the area served. This is a division of the McIntosh district. Financing is provided from the County's share of the fire allotment issued by the State Fire Marshal under 59A-53-5, NMSA 1978, and also by gross receipts taxes approved by the voters of the County. Authority is the County Commission.

<u>Safety Program Fund</u> — To be used to account for fees received from the use of a separate dumping area (asbestos and construction). The proceeds are used in the County's safety program. Authority is the County Commission.

<u>DWI Program Fund</u> – To account for a grant from the State of New Mexico for D.W.I. detection and prevention pursuant to Chapter 65, New Mexico Laws of 1993. Authority is Section 6-5-8, NMSA 1978.

<u>Energy Conservation</u> – To account for funds which are used to update various fixed assets with more efficient units. Authority is the County Commission.

<u>Treasurer's Fee Fund</u> – To account for certain fees collected by the County Treasurer's Office. Resources are to be used for the upgrade of equipment in the office. Authorized by County Commission Resolution #2005-24.

<u>Reappraisal Fund</u> – To account for the operations of a fund to help with reappraisal of County property to insure valuation reflects current fair market value. Financing is provided by retainage of 1% of tax collections. Authority is Section 7-38-38.1, NMSA 1978.

<u>Clerk's Equipment Fund</u> – To account for an additional \$3.00 recording fee collected by the Clerk's Office to pay for equipment/supplies for the Clerk's Office. Authority is the Absentee-Early Voting Act (Section 14-89-12.2, NMSA 1978).

<u>RPHCA Grant</u> – To account for a grant from the State of New Mexico Department of Health, to provide health services at the Mountainair Family Health Clinic. Authority is the County Commission.

<u>County Infrastructure GRT</u> - To account for fund received for the County infrastructure gross receipts taxes. County Ordinance 2006-1 states the specific purposes for which this tax can be used. Authority is the NM Department of Finance and Administration and the County Commission.

<u>Community Development Block Grant</u> – To account for a grant from the US Department of Housing and Urban Development for capital improvements. Authority is the NM Department of Finance and Administration and the County Commission.

<u>Community Health Improvement</u> – To account for a grant from the State of New Mexico Department of Health, to provide maternal child health coordination, and maternal child health tracking services. Authority is the County Commission.

<u>Medicaid</u> – To account for funds for transportation services for Medicaid recipients. Authority is the County Commission.

<u>Children's Trust Fund Grant</u> – To account for a grant from the State of New Mexico Children, Youth and Families Department, to fund a child abuse prevention. Authority is the County Commission.

<u>Adolescent Pregnancy Program</u> – To account for a grant from the State of New Mexico Department of Health, to provide teen pregnancy prevention education. Authority is the County Commission.

<u>Safety Net</u> – To account for supplemental funding and donations to offset all health services grants. Authority is the County Commission.

<u>NMCADV TANF</u> – To account for a grant from the State of New Mexico Children, Youth and Families Department to be used for the prevention of domestic violence. Authority is the State of New Mexico Children, Youth and Families Department.

<u>Esperanza Clinic</u> - To account for funds received for rent on the Esperanza Clinic. The lease agreement calls for these proceeds to be in a separate fund to help offset maintenance and repair costs of the clinic. Authority is the County Commission.

<u>Senior Citizens Program</u> – To account for proceeds from the sale of senior program vehicles. Funds to be used for senior citizen program operations. Authority is the County Commission.

Rodeo Initiative Fund – To account for funds to be used for the improvement of the rodeo grounds in Mountainair. The source of these funds is a state appropriation and local matching funds. Authority is County Commission Resolution #2005-52 and Laws of 2005, Chapter 347, Section 16.

<u>Court Forfeiture</u> – To accounts for funds forfeited to the County by the court system. This money also includes any cash evidence seized by the Sheriff's Department for safekeeping until release by the court. This money can only be used as defined by the court system on a case-by-case basis. Authority is the County Commission.

<u>Estancia Basin Water Study Fund</u> – To account for funds received from local grants and from sales of water conservation booklets to study water issues and to help inform and educate the County's residents about the Estancia Basin. Authority is the County Commission.

<u>Rural Addressing Fund</u> – To account for the proceeds of a part of the 1/4% gross receipts tax, to be used to mark rural addresses for use by emergency personnel. Authority is Section 67-3-28.2 NMSA 1978.

<u>Planning and Zoning Court Fees Fund</u> – To account for the court fees which are the result of a zoning case. Authority is the Torrance County Commission.

<u>Domestic Violence Fund</u> – To account for a grant from the U.S. Department of Justice to be used for the prevention of domestic violence. Authority is the U.S. Department of Justice.

<u>DV Victims Restitution</u> – To account for supplemental funding and donations received to assist victims of domestic violence. Authority is the County Commission.

<u>Domestic Violence Court Fee Fund</u> – To account for court fees levied by the Moriarty Magistrate Court which will be used as matching revenues for the Domestic Violence Grant. Authority is Section 6-11-6 NMSA 1978.

<u>Title III Forest Reserve Fund</u> – To account for resources received from the Secure Rural Schools and Community Self Determination Act of 2000 to be used only for search, rescue and emergency services, community service work camps or easement purchases. Authority is P.L. 106-393.

<u>UHP 2002 Fund</u> – To account for a grant under the universal hiring program. Authority is the U.S. Department of Justice.

<u>Universal Hiring Grant Fund</u> – To account for grant funds provided by the U.S. Department of Justice to hire additional officers for the Torrance County Sheriff's Department. Authority is the U.S. Department of Justice.

<u>Drug Education Program Fund</u> – To account for fees received from offenders (instead of a fine) to be used to educate people about the dangers of drug use. Authority is 9-17-17 NMSA 1978.

<u>Traffic Safety Fund</u> – To account for funds received from the U.S. Department of Transportation passed through the State of New Mexico Highway and Transportation Department for the purpose of helping local law enforcement officers reduce highway deaths and injuries resulting from individuals riding unrestrained or improperly restrained in motor vehicles, to increase seat belt use rates, and to discourage drunk driving. Authority is the U.S. Department of Transportation.

<u>Forest Service Patrol Fund</u> – To account for funds received from the U.S. Forest Service for the provision of police services in and around National Forest areas. Authority is the U.S. Forest Service.

<u>Bulletproof Vest Fund</u> – To account for resources received from the Department of Justice to purchase armor vests meeting established ballistic or stab standards. Authority is the Department of Justice.

<u>Underage Drinking</u> – To account for a grant passed through the City of Moriarty to help education and prevent underage drinking. Authority is the County Commission.

<u>TANF Transportation</u> – To account for a frant from MR COG to provide transportation services. Authority is the County Commission.

<u>JARC Transportation</u> – To account for a grant from the New Mexico Department of Transportation to provide transportation services. Authority is the County Commission.

<u>Drug Free Communities</u> – To account for a grant from the White House Office of National Drug Control Policy and the Substance Abuse and Mental Health Services Administration to reduce substance abuse among youth in Torrance County. Authority is the County Commission.

<u>Transportation</u> – To account for a grant from the New Mexico Department of Transportation to provide transportation services. Authority is the County Commission.

NM Primary Care Association – To account for a grant from NM Primary Care Association to provide a community based intervention program designed to increase outreach and enrollment for all medical assistance division programs. Authority is the County Commission.

<u>FM Radio Station</u> – To account for supplemental funding and donations received to fund the creation of a radio station. Authority is the County Commission.

Emergency 911 Fund – To account for grant funds that are to be used to pay for 911 training. Financing is provided by a grant from New Mexico Department of Finance and Administration pursuant to Section 63-9D-1, NMSA 1978, "Enhanced 911 Act. Authority is the County Commission.

STATE OF NEW MEXICO COUNTY OF TORRANCE COMBINING BALANCE SHEET - NON-MAJOR GOVERNMENTAL FUNDS June 30, 2009

	+	Special Revenue					
		403	404	405	406	407	
		Farm				Duran	
		and		N.E. Torrance	Fire District	Fire	
		Range	Recreation	Fire District	No. II	District	
ASSETS							
Due from other funds - cash	\$	490	1,217	120,917	107,697	93,379	
Accounts receivable		-	, <u>-</u>	-	-	· -	
Intergovernmental receivable		-	0	2,937	6,405	3,494	
Total assets	\$	490	1,217	123,854	114,102	96,873	
LIABILITIES AND FUND BALANCES							
Liabilities							
Due to other funds - cash	\$	•	-	_	-	_	
Accounts payable		_	-	5,831	1,760	106	
Accrued payroll and taxes		-	-	-	-	-	
Deferred revenue - grants		-	-	-	-		
Total liabilities		_		5,831	1,760	106	
Fund Balances							
Unreserved:							
Designated for subsequent							
year's expenditures		400	-	112,220	107,695	93,378	
Undesignated		90	1,217	5,803	4,647	3,389	
Total fund balances		490	1,217	118,023	112,342	96,767	
Total liabilities and fund balances	\$	490	1,217	123,854	114,102	96,873	

Special Revenue

408	409	410	411	412	413	414
McIntosh	Torreon-	Law				
Fire	Tajique	Enforcement	Fire Pool	County Fair	Fire Dept.	
District	Fire District	Protection	1/4% Tax	Board	Admin	Indigent
		•				
31,435	74,114	181	15,904	-	15,084	64,225
3,667	3,494	<u> </u>	2,911	-	-	31,618
35,102	77,608	181	18,815	-	15,084	95,843
-	-	-	-	-	-	-
8,626	19,317	-	-	-	3,138	16,430
_	- -	-	-	- 	-	-
8,626	19,317	-	_	_	3,138	16,430
	22,02,				3,130	10,150
26 476	59 201	101	15 002		11.046	(4.225
26,476	58,291	181	15,903 2,912	<u>-</u>	11,946 -	64,225 15,188
			2,712		<u>-</u>	13,100
26,476	58,291	181	18,815	_	11,946	79,413
35,102	77,608	181	18,815	-	15,084	95.843

STATE OF NEW MEXICO COUNTY OF TORRANCE COMBINING BALANCE SHEET - NON-MAJOR GOVERNMENTAL FUNDS (CONTINUED) June 30, 2009

	Special Revenue						
		415	418	423	427	428	
				Environmental		District 3	
			Maternal	Gross Receipts	WIPP	2nd Main	
		EMS	Health Care	Tax	Funding	Station	
ASSETS							
Due from other funds	\$	29,269	_	_	25,600	40,512	
Accounts receivable	Ψ	20,200	_	_	23,000	40,512	
Intergovernmental receivable		3,500		14,587	.	_	
Total assets	_\$_	32,769	· <u>-</u>	14,587	25,600	40,512	
LIABILITIES AND FUND BALANCES							
Liabilities AND FUND BALANCES							
Due to other funds	\$	_	166,648	_	_	-	
Accounts payable	*	1,961	-	5,268	5,958	1,414	
Accrued payroll and taxes		-,	_	-	-	-,	
Deferred revenue - grants		_	<u>-</u>	-	_	-	
Total liabilities		1,961	166,648	5,268	5,958	1,414	
Fund Balances							
Unreserved:							
Designated for subsequent							
year's expenditures		19,617	_	_	19,642	39,098	
Undesignated		11,191	(166,648)	9,319	- ,		
Total fund balances		30,808	(166,648)	9,319	19,642	39,098	
Total liabilities and fund balances	\$	32,769		14,587	25,600	40,512	

\sim		-	
\ne	വവ	Reve	nne

_				-F	-		
	430	600	605	606	609	610	612
	Animal Shelter	Safety Program	DWI Program	Energy Conservation	Treasurer's Fee	Reappraisal	Clerk's Equipment
	1,127 - -	882 - -	- - 15,794	12,243 - -	656 - -	79,059 - -	1,782 - -
_	1,127	882	15,794	12,243	656	79,059	1,782
	-	-	407	-	-	<u>-</u>	-
	-	100	1,548 2,385	-	-	3,583	653
_	-	-		-	-	•	-
_	<u>-</u>	100	4,340	<u>-</u>	-	3,583	653
	1 107	782	-	12,243	650	63,027	1,000
_	1,127	-	11,454	-	6	12,449	129
	1,127	782	11,454	12,243	656	75,476	1,129
	1,127	882	15,794	12,243	656	79,059	1,782

STATE OF NEW MEXICO COUNTY OF TORRANCE COMBINING BALANCE SHEET - NON-MAJOR GOVERNMENTAL FUNDS (CONTINUED) June 30, 2009

	Special Revenue					
		616	620	622	623	624
			County		Community	
		RPHCA	Infrastructure	Community	Health	
	-	Grant	GRT	Development	Improvement	Medicaid
ASSETS				٠		
Due from other funds	\$	10,000	80,937	_	-	-
Accounts receivable		-	. · · -	-	-	-
Intergovernmental receivable		-	6,255	-	19,883	
Total assets	\$	10,000	87,192		19,883	
LIABILITIES AND FUND BALANCES Liabilities						
Due to other funds	\$	_	_	_	19,508	844
Accounts payable		10,000	_	_	,- · · ·	1,393
Accrued payroll and taxes		_	-	_	-	-
Deferred revenue - grants	_	•	-	_	-	
Total liabilities		10,000	-		19,508	2,237
Fund Balances						
Unreserved:						
Designated for subsequent						
year's expenditures		-	80,000	-	-	-
Undesignated		-	7,192	-	375	(2,237)
Total fund balances		-	87,192	-	375	(2,237)
Total liabilities and fund balances	\$	10,000	87,192	1946	19,883	

Special Revenue

			ciai Revenue			
625	626	627	628	630	631	632
Children's	Adolescent				Senior	
Trust Fund	Pregnancy	Safety	NMCADV/	Esperanza	Citizens	Rodeo
Grant	Prevention	Net	TANF	Clinic	Program	Grant
4,002	<u>-</u>	-	-	4,706	6,869	-
-	-	-	-	-	-	-
-	2,750	_	20,000	-	-	50,430
4,002	2,750	-	20,000	4,706	6,869	50,430
_	2,704	8,250	17,860	-	-	50,408
-	-	-	-	-	-	-
-	-	-	-	-	-	-
		-	-	-	-	_
-	2,704	8,250	17,860		-	50,408
3,557	-	-	-	2,600	-	_
445	46	(8,250)	2,140	2,106	6,869	22
4,002	46	(8,250)	2,140	4,706	6,869	22
4,002	2,750	-	20,000	4,706	6,869	50,430

STATE OF NEW MEXICO COUNTY OF TORRANCE COMBINING BALANCE SHEET - NON-MAJOR GOVERNMENTAL FUNDS (CONTINUED) June 30, 2009

	Special Revenue				ie	
		634	650	675	685	690
			Estancia		Planning &	
		Court	Basin Water	Rural	Zoning	Domestic
	I	orfeiture	Study	Addressing	Court Fees	Violence
ASSETS						
Due from other funds	\$	2,639	31,072	35,653	4,935	11,229
Accounts receivable		· -	· -	-	-	-
Intergovernmental receivable		-	-	3,500	-	
Total assets		2,639	31,072	39,153	4,935	11,229
LIABILITIES AND FUND BALANCES						
Liabilities						
Due to other funds	\$	-	-	-	-	-
Accounts payable		-	-	1,159	1,461	7,953
Accrued payroll and taxes		-	-	-	-	1,363
Deferred revenue - grants	_	-		-	-	
Total liabilities				1,159	1,461	9,316
Fund Balances						
Unreserved:						
Designated for subsequent						
year's expenditures		-	31,072	22,710	3,474	-
Undesignated		2,639	-	15,284	-	1,913
Total fund balances		2,639	31,072	37,994	3,474	1,913
Total liabilities and fund balances	\$	2,639	31,072	39,153	4,935	11,229

Special Revenue

			iai iteveliae			
691	692	693	801	802	804	805
DV	Domestic	Title III			Drug	
Victims	Violence	Forest	UHP	Universal	Education	Traffic
Restitution	Court Fees	Reserve	2002	Hiring	Program	Safety
_	22,612	39,972	6	_	43,924	_
_	-	-	-	_	.5,52.	_
_	_	_	_	_	_	2,991
						2,991
_	22,612	39,972	6	-	43,924	2,991
4,727	_	_	_	_	_	11,570
5,097	_	-	_	_	1,034	204
-	_	-	_	_	-	201
_	_	_	_	_	_	_
•				-		
9,824	_	_	_	_	1,034	11,774
. ,024					1,054	11,774
					12 500	
(0.824)	22.612	20.072	-	-	12,500	(0.702)
(9,824)	22,612	39,972	6	-	30,390	(8,783)
(0.824)	22.612	20.072			40.000	(0.702)
(9,824)	22,612	39,972	6	-	42,890	(8,783)
	22 (12	20.070			42.004	0.001
•	22,612	39,972	6	_	43,924	2,991

STATE OF NEW MEXICO COUNTY OF TORRANCE COMBINING BALANCE SHEET - NON-MAJOR GOVERNMENTAL FUNDS (CONTINUED) June 30, 2009

	Special Revenue						
		808	809	811	815	816	
		Forest					
		Service	Bulletproof	Underage	TANF	JARC	
		Patrol	Vest	Drinking	Transportation	Transportation	
ASSETS							
Due from other funds	\$	_	-	_	_	_	
Accounts receivable	,	_	_		_	_	
Intergovernmental receivable		5,654			5,519	1,882	
Total assets	\$	5,654	_	-	5,519	1,882	
LIABILITIES AND FUND BALANCES		•					
Liabilities							
Due to other funds	\$	5,778	830	-	3,136	3,209	
Accounts payable		506	-	-	14,344	15,062	
Accrued payroll and taxes		-	-	-	-	-	
Deferred revenue - grants		-	-	-	-	-	
Total liabilities		6,284	830	-	17,480	18,271	
Fund Balances							
Unreserved:							
Designated for subsequent							
year's expenditures		-	-	-	-	-	
Undesignated		(630)	(830)	_	(11,961)	(16,389)	
Total fund balances		(630)	(830)	-	(11,961)	(16,389)	
Total liabilities and fund balances	\$	5,654	_	•	5,519	1,882	

Special Revenue

		Special Re	evenue		
817	818	819	820	911	
		NM Primary		· · · · · · · · · · · · · · · · · · ·	Special
Drug Free		Care	FM Radio	Emergency	Revenue
Communities	Transportation	Association	Station	911	Total
					
_	_	_	2,298	174,388	1,191,015
_	_	. .	<u></u>	171,500	1,171,015
_	_	15,917	_	58,107	281,295
	_	13,917		36,107	201,293
-	_	15,917	2,298	232,495	1,472,310
					
24,666	167,661	15,880	_	_	504,086
24,000	25,610	3,378	_	25,781	188,675
-	23,010	3,376	_		
-	-	-	-	15,502	19,250
-	_	-	_	-	-
24,666	193,271	19,258		41,283	712.011
24,000	193,271	19,236		41,203	712,011
			2.000		904 (97
(04.666)	(102.071)	(2.241)	2,000	101.010	804,687
(24,666)	(193,271)	(3,341)	298	191,212	(44,388)
(04.666)	(102.051)	(2.241)	0.000	101.012	# CO OOO
(24,666)	(193,271)	(3,341)	2,298	191,212	760,299
		4 # 04 =			
	441	15,917	2,298	232,495	1,472,310

STATE OF NEW MEXICO COUNTY OF TORRANCE COMBINING BALANCE SHEET - NON-MAJOR GOVERNMENTAL FUNDS (CONTINUED) June 30, 2009

	D	ebt Service	Capital Projects				
		562	424	803	Total		
		Debt Service	Judicial Complex	Legislative Appropriations	Capital Projects Total	Non-Major Governmental Funds	
ASSETS							
Due from other funds	\$	263,573	418	-	418	1,455,006	
Accounts receivable		-	-	-	-	-	
Intergovernmental receivable		18,305		-		299,600	
Total assets	\$	281,878	418	-	418	1,754,606	
LIABILITIES AND FUND BALANCES Liabilities							
Due to other funds	\$	_	_	110,445	110,445	614,531	
Accounts payable	Ψ	_	_	33,556	33,556	222,231	
Accrued payroll and taxes		_	_	-	-	19,250	
Deferred revenue - grants				-			
Total liabilities				144,001	144,001	856,012	
Fund Balances							
Unreserved:							
Designated for subsequent							
year's expenditures		79,691	418	-	418	884,796	
Undesignated		202,187	-	(144,001)	(144,001)	13,798	
Total fund balances		281,878	418	(144,001)	(143,583)	898,594	
Total liabilities and fund balances	\$	281,878	418	_	418	1,754,606	

STATE OF NEW MEXICO COUNTY OF TORRANCE COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -NON-MAJOR GOVERNMENTAL FUNDS Year Ended June 30, 2009

Mage	•				Special Revenue		
Revenues			403	404	405	406	407
Intergovernmental sources			and	Recreation			Fire
Intergovernmental sources	Revenues		•				
Local and state shared taxes -		\$	1.490	_	70,000	86.381	42,668
Property taxes		•	-,	582	•		•
Charges for services - - 2.86 701 677 Total revenues 1,490 582 128,994 141,804 73,193 Expenditures Current: General government - - 26,367 103,008 9,888 Highways and streets - - 26,367 103,008 9,888 Highways and streets - - - - - - Health and welfare 26,000 -	Property taxes		_	-	_	_	-
Interest			-	_	_	_	_
Total revenues 1,490 582 128,994 141,804 73,193 Expenditures Current: 6eneral government -			-	_	286	701	677
Current: General government - <td>Total revenues</td> <td>_</td> <td>1,490</td> <td>582</td> <td>128,994</td> <td></td> <td></td>	Total revenues	_	1,490	582	128,994		
General government -	Expenditures						
Public safety - 26,367 103,008 9,888 Highways and streets -	Current:						
Highways and streets	General government		-	-	-	-	-
Health and welfare 26,000 - - - - - - - - -	Public safety		-	-	26,367	103,008	9,888
Culture and recreation -			-	-	-		-
Capital outlay -	Health and welfare		26,000	-	-	-	-
Debt service - principal - - 26,220 - - Debt service - interest - - - - - - Total expenditures 26,000 - 52,587 103,008 9,888 Excess (deficiency) of revenues over expenditures (24,510) 582 76,407 38,796 63,305 Other Financing Sources (Uses) -	Culture and recreation		-	-	-	-	-
Debt service - interest -	Capital outlay		-	-	-	-	-
Total expenditures 26,000 - 52,587 103,008 9,888 Excess (deficiency) of revenues over expenditures (24,510) 582 76,407 38,796 63,305 Other Financing Sources (Uses) - <td>Debt service - principal</td> <td></td> <td>-</td> <td>-</td> <td>26,220</td> <td>-</td> <td>-</td>	Debt service - principal		-	-	26,220	-	-
Excess (deficiency) of revenues over expenditures (24,510) 582 76,407 38,796 63,305 Other Financing Sources (Uses) Loan proceeds	Debt service - interest			-	-	-	
revenues over expenditures (24,510) 582 76,407 38,796 63,305 Other Financing Sources (Uses) -	Total expenditures		26,000	-	52,587	103,008	9,888
Other Financing Sources (Uses) Loan proceeds - <td>Excess (deficiency) of</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>	Excess (deficiency) of						
Loan proceeds - <	revenues over expenditures		(24,510)	582	76,407	38,796	63,305
Transfers in Transfers out 25,000 500 -	Other Financing Sources (Uses)						
Transfers out - <	Loan proceeds		-	-	-	-	-
Total other financing sources (uses) 25,000 500 - - - - Net change in fund balances 490 1,082 76,407 38,796 63,305 Fund balances, beginning of year - 135 41,616 73,546 33,462	Transfers in		25,000	500	-	-	-
Net change in fund balances 490 1,082 76,407 38,796 63,305 Fund balances, beginning of year - 135 41,616 73,546 33,462	Transfers out		-		-	-	
Fund balances, beginning of year - 135 41,616 73,546 33,462	Total other financing sources (uses)		25,000	500	-	-	
	Net change in fund balances		490	1,082	76,407	38,796	63,305
Fund balances, end of year \$ 490 1,217 118,023 112,342 96,767	Fund balances, beginning of year		-	135	41,616	73,546	33,462
	Fund balances, end of year	\$	490	1,217	118,023	112,342	96,767

~		_		
Spe	cial	Rev	zen	ne

408	409	410	411	412	413	414
McIntosh	Torreon-	Law				
Fire	Tajique	Enforcement	Fire Pool	County Fair	Fire Dept.	
District	Fire District	Protection	1/4% Tax	Board	Admin	Indigent
61,203	42,632	24,800	-	_	57,214	22,880
27,522	29,848	-	24,873	-	_	215,296
-	-	-	-	-	-	-
-	-	-	-	-	-	-
317	493		-	-	-	-
89,042	72,973	24,800	24,873	-	57,214	238,176
-	-	-	-	-	-	-
88,210	42,685	-	9,560	-	41,427	-
-	-	-	-	-	-	<u>-</u>
-	=	-	-	-	-	220,894
-	-	-	-	-	-	-
6,000	-	- 24.160	-	-	-	-
3,465	-	24,168 451	-	-	-	-
97,675	42,685	24,619	9,560	-	41,427	220,894
91,013	42,063	24,019	9,300		41,427	220,094
(8,633)	30,288	181	15,313	_	15,787	17,282
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	(18,600)	-	-	
-	-	-	(18,600)	_	-	-
(8,633)	30,288	181	(3,287)	-	15,787	17,282
35,109	28,003	-	22,102	-	(3,841)	62,131
26,476	58,291	181	18,815	_	11,946	79,413

STATE OF NEW MEXICO COUNTY OF TORRANCE COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -NON-MAJOR GOVERNMENTAL FUNDS (CONTINUED) Year Ended June 30, 2009

Local and state shared taxes - 124,522 - 128,522 - 128,522 - 128,522 - 128,522 - 128,522 - 128,522 - 128,522 - 128,522 - 128,522 - 128,522 - 128,522 - 128,522 - 128,522 - 128,522 - 128,522 - 128,522 - 128,522 - 128,522 - 128,522 - 128,523 - 128,523 - 128,523 - 128,523 - 128,523 - 128,523 -	
Maternal Maternal Gross Receipts Number State	3
Revenues	3
Revenues	1ain
Intergovernmental sources	on
Intergovernmental sources	
Local and state shared taxes - 124,522 - 12	
Property taxes Charges for services Interest Total revenues Charges for services	,579
Charges for services	966
Total revenues	-
Expenditures Current: General government - - - - 5,958 General government - - - - - 5,958 General government - - - - - - 29 General government - - - - - - - - -	-
Expenditures Current: General government Public safety Highways and streets Health and welfare Culture and recreation Capital outlay Debt service - principal Debt service - interest Total expenditures Expenditures Current: 5,958 Current: 229 Culture and recreation Capital outlay Cap	-
Current: General government - - 5,958 6 Public safety 32,430 - - 29 Highways and streets - - - - 29 Health and welfare - <td>,545</td>	,545
Current: General government - - 5,958 6 Public safety 32,430 - - 29 Highways and streets - - - - 29 Health and welfare - <td></td>	
Public safety 32,430 - - 29 Highways and streets - <td></td>	
Public safety 32,430 - - 29 Highways and streets - - - - - Health and welfare - - 122,857 - - Culture and recreation -	383
Highways and streets	064
Health and welfare	-
Culture and recreation - - - - Capital outlay - - - - Debt service - principal - - - - Debt service - interest - - - - Total expenditures 32,430 - 122,857 5,958 33 Excess (deficiency) of revenues over expenditures 36,408 68,683 1,665 1,042 39 Other Financing Sources (Uses) -	_
Debt service - principal	_
Debt service - principal	_
Debt service - interest	_
Total expenditures 32,430 - 122,857 5,958 3: Excess (deficiency) of revenues over expenditures 36,408 68,683 1,665 1,042 39 Other Financing Sources (Uses) Loan proceeds - <	_
revenues over expenditures 36,408 68,683 1,665 1,042 39 Other Financing Sources (Uses) -	447
revenues over expenditures 36,408 68,683 1,665 1,042 39 Other Financing Sources (Uses) -	
Loan proceeds	098
Loan proceeds	
11atistes in - 18,000	-
Transfers out	-
Total other financing sources (uses) 18,600	-
Net change in fund balances 36,408 68,683 1,665 19,642 39	098
Fund balances, beginning of year (5,600) (235,331) 7,654 -	-
Fund balances, end of year \$ 30,808 (166,648) 9,319 19,642 39	098

Special Revenue

612	610	609	606	605	600	430
Clerk's Equipment	Reappraisal	Treasurer's Fee	Energy Conservation	DWI Program	Safety Program	Animal Shelter
-	-	-	-	175,181	899	-
-	-	• -	-	-	-	-
21,811	71,191	- 6,097	-	-	12,349	- -
21,811	71,191	6,097		175,181	13,248	-
18,757	57,339	17,900	·	_	_	_
-	-	-	, -	155,305	-	-
-	-	-	-	-	-	-
-	-	-	-	-	13,866	-
_	-	-	- -	<u>-</u>	-	-
2,184	30,000	-	-	-	-	-
20,941	87,339	17,900	-	155,305	13,866	-
870	(16,148)	(11,803)	-	19,876	(618)	
-	33,345	-	- 11,555	-	<u>-</u>	- 1,127
-	33,343	_	-	_	-	
_	33,345	_	11,555	-	-	1,127
870	17,197	(11,803)	11,555	19,876	(618)	1,127
259	58,279	12,459	688	(8,422)	1,400	-
1,129	75,476	656	12,243	11,454	782	1,127

STATE OF NEW MEXICO COUNTY OF TORRANCE COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -NON-MAJOR GOVERNMENTAL FUNDS (CONTINUED) Year Ended June 30, 2009

	Special Revenue					
		616	620	622	623	624
			County	Community	Community	
		RPHCA	Infrastructure	Development	Health	
		Grant	GRT	Block	Improvement	Medicaid
_						
Revenues						
Intergovernmental sources	\$	120,000	72,134	500,000	97,050	35,131
Local and state shared taxes		-	-	-	-	-
Property taxes		-	-	-	-	-
Charges for services		-	-	-	-	-
Interest		-	-	-	-	-
Total revenues		120,000	72,134	500,000	97,050	35,131
Expenditures						
Current:						
General government		-	6,538	500,000	-	37,368
Public safety		-	-	_	-	-
Highways and streets		-	_	_	-	-
Health and welfare		120,000	_	-	96,675	-
Culture and recreation		· <u>-</u>	_	_		-
Capital outlay		_	53,423	_	-	_
Debt service - principal				_	-	-
Debt service - interest		_	_	_	-	_
Total expenditures		120,000	59,961	500,000	96,675	37,368
Excess (deficiency) of						
revenues over expenditures		-	12,173	-	375	(2,237)
Other Financing Sources (Uses)						
Loan proceeds			_			
Transfers in		"	_	_	-	-
Transfers out		_	(5,204)	-	- -	-
Total other financing sources (uses)		-	(5,204)		-	
Total officer financing sources (uses)			(3,204)			
Net change in fund balances		-	6,969	-	375	(2,237)
Fund balances, beginning of year		-	80,223	-	_	
Fund balances, end of year	\$	-	87,192	_	375	(2,237)

Special Revenue

625	626	627	628	630	631	632
Children's Trust Fund Grant	Adolescent Pregnancy Program	Safety Net	NMCADV/ TANF	Esperanza Clinic	Senior Citizens Program	Rodeo Grant
39,002	30,500	250	20,000	-	6,869	53,288
-	-	-	-	-	-	-
-	-	-	-	800	-	-
39,002	30,500	250	20,000	800	6,869	53,288
-	- .	8,500	-	-	-	-
-	. -	-	-	-	-	-
35,000	30,454	-	17,860	-	-	-
-	· -	-	-	-	-	25,555
-	-	-	-	-	-	-
-	-	-	-	-	-	-
35,000	30,454	8,500	17,860		-	25,555
4,002	46	(8,250)	2,140	800	6,869	27,733
					· · · · · · · · · · · · · · · · · · ·	
-	-	-	-	-	-	-
-	-	-	-	-	· -	-
_	-	-	-	-	-	
4,002	46	(8,250)	2,140	800	6,869	27,733
-				3,906	-	(27,711)
4,002	46	(8,250)	2,140	4,706	6,869	22

STATE OF NEW MEXICO . COUNTY OF TORRANCE COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - NON-MAJOR GOVERNMENTAL FUNDS (CONTINUED) Year Ended June 30, 2009

	Special Revenue							
		634	650	675	685	690		
		Court Forfeiture	Estancia Basin Water Study	Rural Addressing	Planning & Zoning Court Fees	Domestic Violence		
Revenues								
Intergovernmental sources	\$	-	35,296	-	-	116,184		
Local and state shared taxes		-	· -	-	-	· -		
Property taxes		-	-	-	-	-		
Charges for services		-	-	29,444	11,200	255		
Interest		-	-	-	-	_		
Total revenues		-	35,296	29,444	11,200	116,439		
Expenditures Current:								
General government		_	7,483	62,176	10,463	_		
Public safety		_	7,405	02,170	10,405	_		
Highways and streets		_	_	_	_	_		
Health and welfare		_	_	-	_	98,674		
Culture and recreation		_	_	-	_	-		
Capital outlay		_	-	_	_	_		
Debt service - principal		_	_	-	_	_		
Debt service - interest		_	_	-	_	<u>-</u>		
Total expenditures		-	7,483	62,176	10,463	98,674		
Excess (deficiency) of								
revenues over expenditures			27,813	(32,732)	737	17,765		
Other Financing Sources (Uses)								
Loan proceeds		-	-	-	-	_		
Transfers in		-	-	49,952	-	-		
Transfers out			-	-	<u> </u>	<u>-</u>		
Total other financing sources (uses)		-	-	49,952	-	-		
Net change in fund balances		-	27,813	17,220	737	17,765		
Fund balances, beginning of year		2,639	3,259	20,774	2,737	(15,852)		
Fund balances, end of year	\$	2,639	31,072	37,994	3,474	1,913		

See Notes to Financial Statements.

-		_		
Cnc	cial	Dat	741	110

691	692	693	801	802	804	805
DV	Domestic	Title III			Drug	
Victims	Violence	Forest	UHP	Universal	Education	Traffic
Restitution	Court Fees	Reserve	2002	Hiring	Program	Safety
13,923	-	30,139		-	15,336	11,257
-	-	-	-	-	_	-
-	-	-	-	-	-	-
-	3,563	-	-	-	-	-
- 10.000		-	-	-	-	<u>.</u>
13,923	3,563	30,139	-	-	15,336	11,257
_	2,836	_	_	_	_	
· _	2,000	-	_	_	_	_
_	_	_	-	_	_	17,115
23,747	-	-	-	-	12,445	,
-	-	_	-	_	· -	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
		•	-	_	-	_
23,747	2,836		-	_	12,445	17,115
(9,824)	727	30,139	-		2,891	(5,858)
_	_	_	_	_	_	_
-	_	_	_	-		-
-	-	_	_	-	.	-
-	-	-	-	-	-	-
(9,824)	727	30,139	-	-	2,891	(5,858
-	21,885	9,833	6	-	39,999	(2,925
(9,824)	22,612	39,972	6	_	42,890	(8,783)

STATE OF NEW MEXICO COUNTY OF TORRANCE COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -NON-MAJOR GOVERNMENTAL FUNDS (CONTINUED) Year Ended June 30, 2009

	Special Revenue						
		808	809	811	815	816	
		Forest					
		Service	Bulletproof	Underage	TANF	JARC	
		Patrol	Vest	Drinking	Transportation	Transportation	
Revenues							
Intergovernmental sources	\$	5,654	-	-	30,354	20,399	
Local and state shared taxes		-	-	-	-	-	
Property taxes		=	-	-	-	-	
Charges for services		-	-	_	-	-	
Interest		-	_	-	-	-	
Total revenues		5,654	-	-	30,354	20,399	
Expenditures							
Current:							
General government		_	-	_	42,315	36,788	
Public safety		4,735	990	497	-	-	
Highways and streets			-	_	_	• -	
Health and welfare		-	_	_	-	_	
Culture and recreation		-	_	_	_	_	
Capital outlay		_	_	_	_	_	
Debt service - principal		_	-	_	_	_	
Debt service - interest		_	_	_	_	_	
Total expenditures		4,735	990	497	42,315	36,788	
Excess (deficiency) of							
revenues over expenditures		919	(990)	(497)	(11,961)	(16,389)	
Other Financing Sources (Uses)							
Loan proceeds		-	-	-	_	-	
Transfers in		-	-	_	_	-	
Transfers out		-	_	-	_	-	
Total other financing sources (uses)		-		-		-	
Net change in fund balances		919	(990)	(497)	(11,961)	(16,389)	
Fund balances, beginning of year		(1,549)	160	497	-	-	
Fund balances, end of year	\$	(630)	(830)		(11,961)	(16,389)	

See Notes to Financial Statements.

		ecial Revenue			
817	818	819	820	911	
		NM Primary			Special
Drug Free		Care	FM Radio	Emergency	Revenue
Communities	Transportation	Association	Station	911	Total
		•			
106,058	139,942	41,249	1,971	107,710	2,440,144
-	-	-	-	423,401	1,003,288
-	. -	-	-	-	-
-	-	-	-	291	157,001
· -	-	-			2,474
106,058	139,942	41,249	1,971	531,402	3,602,907
_	333,213	_	14,673		1,168,690
-		=	· •	663,049	1,207,215
_	_	-	_	-	17,115
130,724	_	44,590	_	-	993,786
-	-	· -	_	_	25,555
-	_	-	-	_	53,423
-	_	-	_	-	88,572
-	-	-	_	-	3,916
130,724	333,213	44,590	14,673	663,049	3,558,272
(24,666)	(193,271)	(3,341)	(12,702)	(131,647)	44,635
_	_	_	_		
-	- -	_	15,000	220,441	375,520
_	<u>-</u>	_	15,000	(5,600)	(29,404)
	-	_	15,000	214,841	346,116
			10,000	211,011	340,110
(24,666)	(193,271)	(3,341)	2,298	83,194	390,751
	• • •	,	•		,
	-	<u>-</u>		108,018	369,548
(24,666)	(193,271)	(3,341)	2,298	191,212	760,299

STATE OF NEW MEXICO COUNTY OF TORRANCE COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -NON-MAJOR GOVERNMENTAL FUNDS (CONTINUED) Year Ended June 30, 2009

	D	ebt Service	Capital Projects			
•		562	424	803		Total
		Debt Service	Judicial Complex	Legislative Appropriations	Capital Projects Total	Non-Major Governmental Funds
Revenues						
Intergovernmental sources	\$	_	_	677,273	677,273	3,117,417
Local and state shared taxes		373,383	_	-	-	1,003,288
Property taxes		-	_	_	-	373,383
Charges for services		_	_	_	-	157,001
Interest		-	513	_	513	2,987
Total revenues		373,383	513	677,273	677,786	4,654,076
Expenditures						
Current:						
General government		-	95	2,200	2,295	1,170,985
Public safety		-	-	-	-	1,207,215
Highways and streets		-	-	-	-	17,115
Health and welfare		-	-	-	-	993,786
Culture and recreation		-	-	-	-	25,555
Capital outlay		360,772	-	479,838	479,838	894,033
Debt service - principal		272,196	-	-	-	360,768
Debt service - interest		154,211	-	-		158,127
Total expenditures		787,179	95	482,038	482,133	4,827,584
Excess (deficiency) of						
revenues over expenditures		(413,796)	418	195,235	195,653	(173,508)
Other Financing Sources (Uses)						
Loan proceeds		360,772	_	-	-	360,772
Transfers in		5,600	-	-	-	381,120
Transfers out		-	-	-	-	(29,404)
Total other financing sources (uses)		366,372	_	-	•	712,488
Net change in fund balances		(47,424)	418	195,235	195,653	538,980
Fund balances, beginning of year		329,302		(339,236)	(339,236)	359,614
Fund balances, end of year	\$	281,878	418	(144,001)	(143,583)	898,594

See Notes to Financial Statements.

STATE OF NEW MEXICO COUNTY OF TORRANCE SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET TO ACTUAL SPECIAL REVENUE FARM AND RANGE Year Ended June 30, 2009

Fi Budgeted Amounts Actual	ariance with
Intergovernmental revenue \$ 1,400 1,400 1,490 Total revenues 1,400 1,400 1,490 Expenditures 26,000 26,000 26,000 Total expenditures 26,000 26,000 26,000 Excess (deficiency) of 26,000 26,000 26,000	inal Budget - Favorable Infavorable)
Intergovernmental revenue \$ 1,400 1,400 1,490 Total revenues 1,400 1,400 1,490 Expenditures 26,000 26,000 26,000 Total expenditures 26,000 26,000 26,000 Excess (deficiency) of 26,000 26,000 26,000	
Expenditures Health and welfare 26,000 26,000 26,000 26,000 26,000 Excess (deficiency) of	90
Health and welfare 26,000 26,000 26,000 Total expenditures 26,000 26,000 26,000 Excess (deficiency) of 26,000 26,000 26,000	90
Excess (deficiency) of	- _
	90
Other Financing Sources (Uses) Operating transfers in 25,000 25,000 25,000	
Total other financing sources (uses) 25,000 25,000 25,000	
Net change in fund balance 400 400 490	90
Prior year fund balance to balance the budget	
<u>\$ </u>	

STATE OF NEW MEXICO COUNTY OF TORRANCE SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET TO ACTUAL SPECIAL REVENUE RECREATION Year Ended June 30, 2009

			404	Į.			
		Budgeted Amounts		Actual	Variance with Final Budget - Favorable		
		Original	Final	Amounts	(Unfavorable)		
Revenues							
Local and state-shared taxes	\$.	25	25	582	557		
Total revenues		25	25	582	557		
Expenditures							
Culture and recreation	·	600	600	-	600		
Total expenditures		600	600	-	600		
Excess (deficiency) of revenues over expenditures		(575)	(575)	582	1,157		
Other Financing Sources (Uses) Operating transfers in		500	500	500	-		
Total other financing sources (uses)		500	500	500	-		
Net change in fund balance		(75)	(75)_	1,082	1,157		
Prior year fund balance to			·				
balance the budget		75	75				
	\$						

STATE OF NEW MEXICO COUNTY OF TORRANCE SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET TO ACTUAL SPECIAL REVENUE NORTHEAST TORRANCE FIRE DISTRICT Year Ended June 30, 2009

	405					
		Budgeted A		Actual	Variance with Final Budget - Favorable	
		Original	Final	Amounts	(Unfavorable)	
Revenues Local and state-shared taxes	\$	23,654	23,654	64,014	40,360	
Intergovernmental revenue Interest	•	900	900	70,000 286	70,000 (614)	
Total revenues		24,554	24,554	134,300	109,746	
Expenditures Public safety		68,614	68,614	57,444	11,170	
Total expenditures		68,614	68,614	57,444	11,170	
Excess (deficiency) of revenues over expenditures		(44,060)	(44,060)	76,856	120,916	
Other Financing Sources (Uses) Operating transfers in	· ·	<u>-</u>	<u>-</u>			
Total other financing sources (uses)			_			
Net change in fund balance		(44,060)	(44,060)	76,856	120,916	
Prior year fund balance to balance the budget		44,060	44,060			
	\$. -	_			
Budgetary revenues Intergovernmental receivable			:	134,300 (5,306)		
GAAP revenues			<u>:</u>	128,994		
Budgetary expenses Accounts payable			. :	57,444 (4,857)		
GAAP expenses			<u>:</u>	52,587		

STATE OF NEW MEXICO COUNTY OF TORRANCE SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET TO ACTUAL SPECIAL REVENUE FIRE DISTRICT NO. II Year Ended June 30, 2009

			4	106		
		Budgeted A			Actual	Variance with Final Budget - Favorable
		Original	Final		Amounts	(Unfavorable)
Revenues Local and state-shared taxes Intergovernmental revenue Interest	\$	36,926 86,381 4,400	36,926 86,381 4,400		59,800 86,381 701	22,874 - (3,699)
Total revenues		127,707	127,707		146,882	19,175
Expenditures Public safety		216,738	216,738		128,845	87,893
Total expenditures		216,738	216,738		128,845	87,893
Excess (deficiency) of revenues over expenditures		(89,031)	(89,031)		18,037	107,068
Other Financing Sources (Uses) Operating transfers in	<u></u>	-	_		-	-
Total other financing sources (uses)		_	-		-	
Net change in fund balance		(89,031)	(89,031)		18,037	107,068
Prior year fund balance to balance the budget	<u> </u>	89,031	89,031			
	\$	-				
Budgetary revenues Intergovernmental receivable				\$	146,882 (5,078)	
GAAP revenues			=	\$	141,804	
Budgetary expenses Accounts payable			-	\$	128,845 (25,837)	
GAAP expenses			=	\$	103,008	

STATE OF NEW MEXICO COUNTY OF TORRANCE SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET TO ACTUAL SPECIAL REVENUE DURAN FIRE DISTRICT Year Ended June 30, 2009

			407		
	Budgeted A			Actual	Variance with Final Budget - Favorable
·	Original	Final		Amounts	(Unfavorable)
Revenues Local and state-shared taxes Intergovernmental revenue Interest	\$ 20,141 42,632 10,000	20,141 42,632 10,000		32,618 42,668 677	12,477 36 (9,323)
Total revenues	 72,773	72,773		75,963	3,190
Expenditures Public safety	 100,081	100,081		9,893	90,188
Total expenditures	 100,081	100,081		9,893	90,188
Excess (deficiency) of revenues over expenditures	 (27,308)	(27,308)		66,070	93,378
Other Financing Sources (Uses) Operating transfers in	 -			-	
Total other financing sources (uses)	 	_		-	_
Net change in fund balance	(27,308)	(27,308)		66,070	93,378
Prior year fund balance to balance the budget	 27,308	27,308	-		
	\$ 	_	=		
Budgetary revenues Intergovernmental receivable			\$	75,963 (2,770)	
GAAP revenues			\$	73,193	:
Budgetary expenses Accounts payable			\$	9,893 (5)	
GAAP expenses			\$	9,888	

STATE OF NEW MEXICO COUNTY OF TORRANCE SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET TO ACTUAL SPECIAL REVENUE MCINTOSH FIRE DISTRICT Year Ended June 30, 2009

	408					
		Budgeted A	Amounts		Actual	Variance with Final Budget - Favorable
		Original	Final		Amounts	(Unfavorable)
Revenues Local and state-shared taxes Intergovernmental revenue Interest	\$	18,462 50,996 1,213	18,462 61,204 1,213		29,597 61,203 317	11,135 (1) (896)
Total revenues		70,671	80,879		91,117	10,238
Expenditures Public safety		91,786	107,302		89,567	17,735
Total expenditures	Paris	91,786	107,302		89,567	17,735
Excess (deficiency) of revenues over expenditures		(21,115)	(26,423)		1,550	27,973
Other Financing Sources (Uses) Operating transfers in		-	-		-	
Total other financing sources (uses)		_	_		-	
Net change in fund balance		(21,115)	(26,423)		1,550	27,973
Prior year fund balance to balance the budget		21,115	26,423			
	\$	<u> </u>			·	
Budgetary revenues Intergovernmental receivable				\$	91,117 (2,075)	
GAAP revenues				\$	89,042	1
Budgetary expenses Accounts payable				\$	89,567 8,108	
GAAP expenses			=	\$	97,675	

STATE OF NEW MEXICO COUNTY OF TORRANCE SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET TO ACTUAL SPECIAL REVENUE TORREON-TAJIQUE FIRE DISTRICT Year Ended June 30, 2009

	409					
		Budgeted A			Actual	Variance with Final Budget - Favorable
		Original	Final	-	Amounts	(Unfavorable)
Revenues Local and state-shared taxes	ф	20.141	20.141		22 (12	10.455
Intergovernmental revenue	\$	20,141 42,632	20,141 42,632		32,618	12,477
Interest		1,200	1,200		42,632 493	(707)
Inter-cor		1,200	1,200		473	(707)
Total revenues		63,973	63,973		75,743	11,770
Expenditures						
Public safety		85,994	80,686		23,908	56,778
Total expenditures		85,994	80,686		23,908	56,778
Excess (deficiency) of		(00.001)	(4 < -4.5)			
revenues over expenditures	·····	(22,021)	(16,713)		51,835	68,548
Other Financing Sources (Uses) Operating transfers in			<u>-</u>			
Total other financing sources (uses)			-		-	
Net change in fund balance		(22,021)	(16,713)		51,835	68,548
Prior year fund balance to						
balance the budget		22,021	16,713			
	\$	_	-			
Budgetary revenues Intergovernmental receivable				\$	75,743 (2,770)	
GAAP revenues				\$	72,973	
Budgetary expenses Accounts payable				\$	23,908 18,777	
GAAP expenses				\$	42,685	

STATE OF NEW MEXICO COUNTY OF TORRANCE SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET TO ACTUAL SPECIAL REVENUE LAW ENFORCEMENT PROTECTION Year Ended June 30, 2009

	' <u></u>	410							
		Budgeted A	Amounts Final	Actual Amounts	Variance with Final Budget - Favorable (Unfavorable)				
Revenues									
Intergovernmental revenue	\$	24,800	24,800	24,800	-				
Total revenues		24,800	24,800	24,800					
Expenditures									
Public safety	Carrier I	24,800	24,800	24,619	181				
Total expenditures	<u> </u>	24,800	24,800	24,619	181				
Excess (deficiency) of revenues over expenditures				181	181				
Other Financing Sources (Uses) Operating transfers in		-	_	_					
Total other financing sources (uses)		_	_	_	•				
Net change in fund balance		-		181	181				
Prior year fund balance to balance the budget			<u>-</u>						
•	\$								

STATE OF NEW MEXICO COUNTY OF TORRANCE SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET TO ACTUAL SPECIAL REVENUE FIRE POOL 1/4% TAX Year Ended June 30, 2009

			411		
	 Budgeted A			Actual	Variance with Final Budget - Favorable
	Original	Final		Amounts	(Unfavorable)
Revenues Local and state-shared taxes	\$ 16,784	16,784		27,182	10,398
Total revenues	 16,784	16,784		27,182	10,398
Expenditures Public safety	 16,784	16,784		11,278	5,506
Total expenditures	 16,784	16,784		11,278	5,506
Excess (deficiency) of revenues over expenditures				15,904	15,904
Other Financing Sources (Uses) Operating transfers out	 (18,600)	(18,600)		(18,600)	
Total other financing sources (uses)	 (18,600)	(18,600)		(18,600)	
Net change in fund balance	(18,600)	(18,600)	1-11-1	(2,696)	15,904
Prior year fund balance to balance the budget	 18,600	18,600			
	\$ _				
Budgetary revenues Intergovernmental receivable		_	\$	27,182 (2,309)	
GAAP revenues		=	\$	24,873	
Budgetary expenses Accounts payable		_	\$	11,278 (1,718)	
GAAP expenses			\$	9,560	

STATE OF NEW MEXICO COUNTY OF TORRANCE SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET TO ACTUAL SPECIAL REVENUE COUNTY FAIR BOARD Year Ended June 30, 2009

	412				
	-	Budgeted A Original	Amounts Final	Actual Amounts	Variance with Final Budget - Favorable (Unfavorable)
Revenues					
Local and state-shared taxes	\$	19,000	19,000		(19,000)
Total revenues		19,000	19,000	-	(19,000)
Expenditures					
Health and welfare		19,000	19,000	_	19,000
Total expenditures		19,000	19,000	-	19,000
Excess (deficiency) of revenues over expenditures		_	-	-	_
Other Financing Sources (Uses) Operating transfers in			-	- .	
Total other financing sources (uses)		-	· -	·	-
Net change in fund balance		-	- :	-	
Prior year fund balance to balance the budget		-	-		
	\$	_	_		
Budgetary Revenues Intergovernmental receivable				\$ - -	
GAAP revenues			:	\$ -	:

STATE OF NEW MEXICO COUNTY OF TORRANCE SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET TO ACTUAL SPECIAL REVENUE FIRE DEPARTMENT ADMINISTRATION Year Ended June 30, 2009

	413				
		Budgeted A	Amounts Final	Actual Amounts	Variance with Final Budget - Favorable (Unfavorable)
	•	011811111	2 2222	1 1110 01100	(Ciliarolacie)
Revenues Intergovernmental revenue	\$	57,214	57,214	57,21	4 -
Total revenues		57,214	57,214	57,21	4 -
Expenditures Public safety		63,096	63,096	48,01	3 15,083
Total expenditures		63,096	63,096	48,01	3 15,083
Excess (deficiency) of revenues over expenditures		(5,882)	(5,882)	9,20	1 15,083
Other Financing Sources (Uses) Operating transfers in		_	<u>-</u>		
Total other financing sources (uses)		-	-		<u></u>
Net change in fund balance		(5,882)	(5,882)	9,20	1 15,083
Prior year fund balance to balance the budget		5,882	5,882		
	\$	_	_		
Budgetary expenses Accounts payable				\$ 48,01 (6,58	
GAAP expenses			=	\$ 41,42	<u>7</u>

STATE OF NEW MEXICO
COUNTY OF TORRANCE
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCE - BUDGET TO ACTUAL
SPECIAL REVENUE INDIGENT
Year Ended June 30, 2009

	414				
		D 1 . 1 .		A , 3	Variance with Final Budget -
		Budgeted A Original	Amounts Final	Actual Amounts	Favorable (Unfavorable)
		Originar	1 11141	Timounts	(Omavorable)
Revenues Local and state-shared taxes Intergovernmental revenue	\$	309,722 7,000	309,722 7,000	226,003 22,880	(83,719) 15,880
Total revenues		316,722	316,722	248,883	(67,839)
Expenditures Health and welfare		307,000	307,000	224,190	82,810
Total expenditures		307,000	307,000	224,190	82,810
Excess (deficiency) of revenues over expenditures	<u></u>	9,722	9,722	24,693	14,971
Other Financing Sources (Uses) Operating transfers in		_			_
Total other financing sources (uses)		<u>-</u>		-	-
Net change in fund balance		9,722	9,722	24,693	14,971
Prior year fund balance to balance the budget	m-wa	. ·	-		
	\$	-	-	ı	
Budgetary revenues Intergovernmental receivable			,	\$ 248,883 (10,707)	<u>.</u>
GAAP revenues				\$ 238,176	≟ ·
Budgetary expenses Accounts payable			,	\$ 224,190 (3,296)	<u>.</u> ,
GAAP expenses			;	\$ 220,894	=

STATE OF NEW MEXICO COUNTY OF TORRANCE SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET TO ACTUAL SPECIAL REVENUE EMS Year Ended June 30, 2009

	415					
		Budgeted A	Amounts		Actual	Variance with Final Budget - Favorable
		Original	Final	•	Amounts	(Unfavorable)
Revenues Intergovernmental revenue	\$	85,150	85,150		70,013	(15,137)
Total revenues		85,150	85,150		70,013	(15,137)
Expenditures Public safety		79,222	79,222		34,815	44,407
Total expenditures		79,222	79,222		34,815	44,407
Excess (deficiency) of revenues over expenditures		5,928	5,928	No.	35,198	29,270
Other Financing Sources (Uses) Operating transfers out		-	-		-	
Total other financing sources (uses)			_		-	_
Net change in fund balance		5,928	5,928		35,198	29,270
Prior year fund balance to balance the budget		110 Philosophia and James Phana Principles	.			
	\$	_	_	:		
Budgetary revenues Intergovernmental receivable				\$	70,013 (1,175)	
GAAP revenues				\$	68,838	1
Budgetary expenses Accounts payable				\$	34,815 (2,385)	
GAAP expenses				\$	32,430	

STATE OF NEW MEXICO COUNTY OF TORRANCE SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET TO ACTUAL SPECIAL REVENUE MATERNAL HEALTH CARE Year Ended June 30, 2009

		Budgeted Amounts		Actual	Variance with Final Budget - Favorable
		Original	Final	Amounts	(Unfavorable)
Revenues Intergovernmental revenue	\$	235,333	235,333	68,683	(166,650)
Total revenues		235,333	235,333	68,683	(166,650)
Expenditures Health and welfare		100-		•	······································
Total expenditures	***	_	_	· 	***
Excess (deficiency) of revenues over expenditures		235,333	235,333	68,683	(166,650)
Other Financing Sources (Uses) Operating transfers in		_		_	- _
Total other financing sources (uses)		-		_	<u>-</u>
Net change in fund balance		235,333	235,333	68,683	(166,650)
Prior year fund balance to balance the budget		_			
	\$	•	**		

STATE OF NEW MEXICO COUNTY OF TORRANCE SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET TO ACTUAL SPECIAL REVENUE ENVIRONMENTAL GROSS RECEIPTS TAX Year Ended June 30, 2009

·	423					
		Budgeted A		Actual	Variance with Final Budget - Favorable	
		Original	Final	Amounts	(Unfavorable)	
Revenues						
Local and state-shared taxes	\$	98,000	138,000	136,039	(1,961)	
Total revenues		98,000	138,000	136,039	(1,961)	
Expenditures						
Health and welfare		98,000	138,000	136,039	1,961	
Total expenditures		98,000	138,000	136,039	1,961	
Excess (deficiency) of revenues over expenditures		-	~	_	_	
Other Financing Sources (Uses) Operating transfers in		-	_	•		
Total other financing sources (uses)		-	-			
Net change in fund balance		-	- <u>_</u>	545	· _	
Prior year fund balance to balance the budget		-				
	\$	nd .	_			
Budgetary revenues Intergovernmental receivable			\$	3 136,039 (11,517)		
GAAP revenues			<u> </u>	124,522		
Budgetary expenses Accounts payable			\$	3 136,039 (13,182)		
GAAP expenses	•		9	122,857		

STATE OF NEW MEXICO COUNTY OF TORRANCE SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET TO ACTUAL SPECIAL REVENUE WIPP FUNDING Year Ended June 30, 2009

		42'	7 ·	
	 Budgeted A Original	amounts Final	Actual Amounts	Variance with Final Budget - Favorable (Unfavorable)
Revenues				
Intergovernmental sources	 7,000	7,000	7,000	_
Total revenues	 7,000	7,000	7,000	
Expenditures				
General government	 25,600	25,600	-	25,600
Total expenditures	 25,600	25,600	-	25,600
Excess (deficiency) of revenues over expenditures	(18,600)	(18,600)	7,000	25,600
Other Financing Sources (Uses) Operating transfers in	 18,600	18,600	18,600	· <u>-</u>
Total other financing sources (uses)	 18,600	18,600	18,600	· <u>-</u>
Net change in fund balance	-	-	25,600	25,600
Prior year fund balance to balance the budget	 			
	\$ _	-		
Budgetary expenses Accounts payable		\$	- 5,958	
GAAP expenses			5,958	

STATE OF NEW MEXICO COUNTY OF TORRANCE SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET TO ACTUAL SPECIAL REVENUE DISTRICT 3 VFD Year Ended June 30, 2009

	428				
		Budgeted A		Actual	Variance with Final Budget - Favorable
		Original	Final	Amounts	(Unfavorable)
Revenues Local and state shared taxes Intergovernmental sources	\$	- 62,899	- 62,899	13,966 60,579	13,966 (2,320)
Total revenues		62,899	62,899	74,545	11,646
Expenditures General government Public safety		- 61,687	- 61,687	6,383 27,650	(6,383) 34,037
Total expenditures		61,687	61,687	34,033	27,654
Excess (deficiency) of revenues over expenditures		1,212	1,212	40,512	39,300
Other Financing Sources (Uses) Operating transfers in		_		_	
Total other financing sources (uses)		-	-	-	
Net change in fund balance		1,212	1,212	40,512	39,300
Prior year fund balance to balance the budget		100	-		
	\$	-	-		
Budgetary expenses Accounts payable			_	\$ 34,033 1,414	
GAAP expenses			=	\$ 35,447	

STATE OF NEW MEXICO COUNTY OF TORRANCE SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET TO ACTUAL SPECIAL REVENUE ANIMAL SHELTER Year Ended June 30, 2009

	430					
		Budgeted A	Amounts Final	Actual Amounts	Variance with Final Budget - Favorable (Unfavorable)	
Revenues Intergovernmental sources	_\$_		-	· 	<u> </u>	
Total revenues		_	-	_	-	
Expenditures General government		1,127	1,127	-	1,127	
Total expenditures		1,127	1,127	-	1,127	
Excess (deficiency) of revenues over expenditures		(1,127)	(1,127)	-	1,127	
Other Financing Sources (Uses) Operating transfers in		1,127	1,127	1,127	<u>-</u>	
Total other financing sources (uses)		1,127	1,127	1,127	<u>-</u>	
Net change in fund balance		-		1,127	1,127	
Prior year fund balance to balance the budget		-				
	\$	-	_			

STATE OF NEW MEXICO COUNTY OF TORRANCE SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET TO ACTUAL SPECIAL REVENUE SAFETY PROGRAM Year Ended June 30, 2009

			600	
	 Budgeted A	Amounts Final	Actual Amounts	Variance with Final Budget - Favorable (Unfavorable)
Revenues				
Intergovernmental sources Charges for services	\$ 11,700	15,200	899 12,349	899 (2,851)
Total revenues	 11,700	15,200	13,248	(1,952)
Expenditures Health and welfare	 11,700	15,200	14,249	951
Total expenditures	 11,700	15,200	14,249	951
Excess (deficiency) of revenues over expenditures	 	-	(1,001)	(1,001)
Other Financing Sources (Uses) Operating transfers in	 _		-	
Total other financing sources (uses)	 	_	, -	-
Net change in fund balance	-	-	(1,001)	(1,001)
Prior year fund balance to balance the budget	 _	_	•	
	\$ -	**	:	
Budgetary expenses Accounts payable			\$ 14,249 (383)	_
GAAP expenses			\$ 13,866	=

STATE OF NEW MEXICO COUNTY OF TORRANCE SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET TO ACTUAL SPECIAL REVENUE DWI PROGRAM Year Ended June 30, 2009

	605						
		Budgeted A	Amounts	Actual	Variance with Final Budget - Favorable		
		Original	Final	Amounts	(Unfavorable)		
Revenues Intergovernmental sources	\$	183,078	183,078	159,387	(23,691)		
2000 1000000000000000000000000000000000	Ψ	105,070	105,070	137,367	(23,091)		
Total revenues	he/fe	183,078	183,078	159,387	(23,691)		
Expenditures Public safety		163,219	163,219	155,092	8,127		
Total expenditures		163,219	163,219	155,092	8,127		
Excess (deficiency) of revenues over expenditures		19,859	19,859	4,295	(15,564)		
Other Financing Sources (Uses) Operating transfers in		_	-	-	-		
Total other financing sources (uses)		_					
Net change in fund balance		19,859	19,859	4,295	(15,564)		
Prior year fund balance to balance the budget	B49704-7-4	_	<u>-</u>				
	\$	_	_				
Budgetary revenues Accounts receivable			_	\$ 159,387 15,794			
GAAP revenues			=	\$ 175,181			
Budgetary expenses Accounts payable Accrued payroll			_	\$ 155,092 (47) 260			
GAAP expenses			=	\$ 155,305	•		

STATE OF NEW MEXICO COUNTY OF TORRANCE SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET TO ACTUAL SPECIAL REVENUE ENERGY CONSERVATION Year Ended June 30, 2009

			606		
		Budgeted A	Amounts Final	Actual Amounts	Variance with Final Budget - Favorable (Unfavorable)
		U			
Revenues Intergovernmental sources	\$. •	-		
Total revenues		_			_
Expenditures Public safety		12,242	12,242	<u> </u>	12,242
Total expenditures		12,242	12,242	-	12,242
Excess (deficiency) of revenues over expenditures	house helled vestil	(12,242)	(12,242)	-	12,242
Other Financing Sources (Uses) Operating transfers in		11,555	11,555	11,555	
Total other financing sources (uses)		11,555	11,555	11,555	<u>-</u>
Net change in fund balance		(687)	(687)_	11,555	12,242
Prior year fund balance to balance the budget		687	687_		
	\$		_		

STATE OF NEW MEXICO COUNTY OF TORRANCE SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET TO ACTUAL SPECIAL REVENUE TREASURER'S FEE Year Ended June 30, 2009

		609				
		Budgeted A	Amounts Final	Actual Amounts	Variance with Final Budget - Favorable (Unfavorable)	
Revenues					•	
Charges for services	\$	8,000	8,000	6,097	(1,903)	
Total revenues	•	8,000	8,000	6,097	(1,903)	
Expenditures General government		10,570	17,900	17,900		
Total expenditures		10,570	17,900	17,900	-	
Excess (deficiency) of revenues over expenditures		(2,570)	(9,900)	(11,803)	(1,903)	
Other Financing Sources (Uses) Operating transfers in		-	.	_		
Total other financing sources (uses)			_	-	<u>-</u>	
Net change in fund balance		(2,570)	(9,900)_	(11,803)	(1,903)	
Prior year fund balance to balance the budget	•	2,570	9,900			
	\$	-	-			

STATE OF NEW MEXICO COUNTY OF TORRANCE SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET TO ACTUAL SPECIAL REVENUE REAPPRAISAL Year Ended June 30, 2009

				610		
		Budgeted A Original	mounts Final		Actual Amounts	Variance with Final Budget - Favorable (Unfavorable)
Revenues						
Charges for services		73,100	73,100		71,191	(1,909)
Total revenues		73,100	73,100		71,191	(1,909)
Expenditures General government		168,582	168,582		90,316	78,266
Total expenditures		168,582	168,582		90,316	78,266
Excess (deficiency) of revenues over expenditures		(95,482)	(95,482)		(19,125)	76,357
Other Financing Sources (Uses) Operating transfers in		33,345	33,345		33,345	<u>-</u>
Total other financing sources (uses)	Barton Control Control	33,345	33,345		33,345	
Net change in fund balance		(62,137)	(62,137)		14,220	76,357
Prior year fund balance to balance the budget		62,137	62,137			
	\$	•••	-			
Budgetary expenses Accounts payable			-	\$	90,316 (2,977)	
GAAP expenses			=	\$	87,339	

STATE OF NEW MEXICO COUNTY OF TORRANCE SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET TO ACTUAL SPECIAL REVENUE CLERKS EQUIPMENT Year Ended June 30, 2009

		6	12	•	
	 Budgeted A			ctual	Variance with Final Budget - Favorable
	 Original	Final	An	nounts	(Unfavorable)
Revenues Charges for services	\$ 23,000	23,000		21,811	(1,189)
Total revenues	 23,000	23,000		21,811	(1,189)
Expenditures General government	 25,000	25,000		22,089	2,911
Total expenditures	 25,000	25,000		22,089	2,911
Excess (deficiency) of revenues over expenditures	 (2,000)	(2,000)		(278)	1,722
Other Financing Sources (Uses) Operating transfers in	-	<u>-</u>		_	· <u>-</u>
Total other financing sources (uses)	 -	-			
Net change in fund balance	(2,000)	(2,000)		(278)	1,722
Prior year fund balance to balance the budget	 2,000	2,000			
	\$ **	-			
Budgetary expenses Accounts payable		-	\$	22,089 (1,148)	
GAAP expenses		-	\$	20,941	

STATE OF NEW MEXICO COUNTY OF TORRANCE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET TO ACTUAL SPECIAL REVENUE RPHCA GRANT Year Ended June 30, 2009

			6:	16	
		Budgeted A		Actual	Variance with Final Budget - Favorable
Revenues		Original	Final	Amounts	(Unfavorable)
Intergovernmental revenue	\$	130,000	130,000	120,000	(10,000)
Total revenues		130,000	130,000	120,000	(10,000)
Expenditures					
General government		130,000	130,000	110,000	20,000
Total expenditures		130,000	130,000	110,000	20,000
Excess (deficiency) of revenues over expenditures		_	-	10,000	10,000
Other Financing Sources (Uses) Operating transfers in Operating transfers out	***************************************	-	-	<u>-</u>	
Total other financing sources (uses)					
Net change in fund balance		-		10,000	10,000
Prior year fund balance to balance the budget		_			
	\$		-		
Budgetary expenses Accounts payable			:	\$ 110,000 10,000	
GAAP expenses			;	\$ 120,000	:

STATE OF NEW MEXICO COUNTY OF TORRANCE SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET TO ACTUAL SPECIAL REVENUE COUNTY INFRASTRUCTURE GRT Year Ended June 30, 2009

	620					
		Budgeted A	Amounts Final	,	Actual Amounts	Variance with Final Budget - Favorable (Unfavorable)
		Original	1 IIIai	I	Milouins	(Olliavolable)
Revenues						
Intergovernmental sources	\$	40,326	40,326		82,885	42,559
Total revenues		40,326	40,326		82,885	42,559
Expenditures						
General government		103,543	103,543		59,961	43,582
Total expenditures		103,543	103,543		59,961	43,582
Excess (deficiency) of revenues over expenditures		(63,217)	(63,217)		22,924	86,141
Other Financing Sources (Uses) Operating transfers out		-			(5,204)	(5,204)
Total other financing sources (uses)		-	-		(5,204)	(5,204)
Net change in fund balance		(63,217)	(63,217)		17,720	80,937
Prior year fund balance to balance the budget		63,217	63,217			
	\$	-	_			
Budgetary revenues Intergovernmental receivable				\$	82,885 (10,751)	
GAAP revenues			-	\$	72,134	

STATE OF NEW MEXICO COUNTY OF TORRANCE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET TO ACTUAL SPECIAL REVENUE CDBG Year Ended June 30, 2009

			62:	2	
					Variance with Final Budget -
		Budgeted A		Actual	Favorable
	*	Original	Final	Amounts	(Unfavorable)
Revenues					
Intergovernmental revenue		500,000	500,000	500,000	-
Total revenues		500,000	500,000	500,000	
Expenditures					
General government		500,000	500,000	500,000	
Total expenditures		500,000	500,000	500,000	-
Excess (deficiency) of revenues over expenditures		_	_	_	
Other Financing Sources (Uses) Operating transfers out		-	-	71.54	on the death of the second
Total other financing sources (uses)		-	-	-	_
Net change in fund balance	-	-	-		_
Prior year fund balance to balance the budget		-			
	\$		_		

STATE OF NEW MEXICO COUNTY OF TORRANCE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET TO ACTUAL SPECIAL REVENUE COMMUNITY HEALTH IMPROVEMENT Year Ended June 30, 2009

		6	523	
	Budgeted A		Actual	Variance with Final Budget - Favorable
D	 Original	Final	Amounts	(Unfavorable)
Revenues Intergovernmental revenue	\$ 97,000	97,000	77,167	(19,833)
Total revenues	 97,000	97,000	77,167	(19,833)
Expenditures				
Health and welfare	 97,000	97,000	96,675	325
Total expenditures	 97,000	97,000	96,675	325
Excess (deficiency) of revenues over expenditures	 -	-	(19,508)	(19,508)
Other Financing Sources (Uses) Operating transfers out	-		-	-
Total other financing sources (uses)	 	-	<u>.</u>	_
Net change in fund balance	-	· -	(19,508)	(19,508)
Prior year fund balance to balance the budget	 -	<u>-</u>		
	\$ -	<u>-</u>		
Budgetary revenues Intergovernmental receivable			\$ 77,167 19,883	
GAAP revenues		:	\$ 97,050	

STATE OF NEW MEXICO COUNTY OF TORRANCE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET TO ACTUAL SPECIAL REVENUE MEDICAID Year Ended June 30, 2009

·			62	4	
		Budgeted A	Amounts Final	Actual Amounts	Variance with Final Budget - Favorable (Unfavorable)
Revenues Intergovernmental revenue	\$	25,000	36,000	35,131	(869)
Total revenues		25,000	36,000	35,131	(869)
Expenditures Health and welfare		25,000	36,000	35,975	25
Total expenditures		25,000	36,000	35,975	25
Excess (deficiency) of revenues over expenditures	4		-	(844)	(844)
Other Financing Sources (Uses) Operating transfers in Operating transfers out			***************************************	-	- -
Total other financing sources (uses)			-	_	·
Net change in fund balance		-	- <u>-</u>	(844)	(844)
Prior year fund balance to balance the budget		_	_		
	\$	••			
Budgetary expenses Accounts payable			\$	35,975 1,393	
GAAP expenses			<u>_</u> \$	37,368	

STATE OF NEW MEXICO COUNTY OF TORRANCE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET TO ACTUAL SPECIAL REVENUE CHILDREN'S TRUST FUND GRANT Year Ended June 30, 2009

		625			
					Variance with Final Budget -
		Budgeted A		Actual	Favorable
_		Original	Final	Amounts	(Unfavorable)
Revenues					
Intergovernmental revenue	\$	35,000	35,000	39,002	4,002
Total revenues		35,000	35,000	39,002	4,002
Expenditures					
Health and welfare		35,000	35,000	35,000	
Total expenditures		35,000	35,000	35,000	
Excess (deficiency) of				4.002	4.002
revenues over expenditures		<u>-</u>		4,002	4,002
Other Financing Sources (Uses)					
Operating transfers in		-	-		-
Operating transfers out		-	-		-
Total other financing					
sources (uses)		-	-	-	-
Net change in fund balance		-	_	4,002	4,002
Prior year fund balance to					
balance the budget		-			
	_\$	_			

STATE OF NEW MEXICO COUNTY OF TORRANCE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET TO ACTUAL SPECIAL REVENUE ADOLESCENT PREGNANCY PREVENTION Year Ended June 30, 2009

	626				
		Budgeted A		Actual	Variance with Final Budget - Favorable
_	·	Original	Final	Amounts	(Unfavorable)
Revenues Intergovernmental revenue	\$	35,000	35,000	27,750	(7,250)
Total revenues		35,000	35,000	27,750	(7,250)
Expenditures			•		
Health and welfare		30,500	30,500	30,454	46
Total expenditures		30,500	30,500	30,454	46
Excess (deficiency) of revenues over expenditures		4,500	4,500	(2,704)	(7,204)
Other Financing Sources (Uses) Operating transfers in Operating transfers out		- -	-	-	<u>-</u>
Total other financing sources (uses)		-			_
Net change in fund balance		4,500	4,500	(2,704)	(7,204)
Prior year fund balance to balance the budget		_	NA .		
	\$	4,500	4,500		
Budgetary revenues Intergovernmental receivable				\$ 27,750 2,750	
GAAP revenues			=	\$ 30,500	

STATE OF NEW MEXICO COUNTY OF TORRANCE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET TO ACTUAL SPECIAL REVENUE SAFETY NET Year Ended June 30, 2009

	627					
		Budgeted A	Amounts Final	Actual Amounts	Variance with Final Budget - Favorable (Unfavorable)	
Revenues						
Intergovernmental revenue		1,500	8,500	250	(8,250)	
Total revenues		1,500	8,500	250	(8,250)	
Expenditures					•	
Public safety		1,500	8,500	8,500	-	
Total expenditures		1,500	8,500	8,500	-	
Excess (deficiency) of revenues over expenditures		· -		(8,250)	(8,250)	
Other Financing Sources (Uses) Operating transfers in Operating transfers out		-	- -	- 	- -	
Total other financing sources (uses)			_	_	-	
Net change in fund balance		-		(8,250)	(8,250)	
Prior year fund balance to balance the budget		_				
	\$	_	_			

STATE OF NEW MEXICO COUNTY OF TORRANCE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET TO ACTUAL SPECIAL REVENUE NMCADV Year Ended June 30, 2009

	628				
		D. J. 4. 1 A		A 1	Variance with Final Budget -
		Budgeted A	Ymounts Final	Actual	Favorable
Revenues		Original	Finai	Amounts	(Unfavorable)
Intergovernmental revenue	\$	-	20,000	_	(20,000)
Total revenues		-	20,000	-	(20,000)
Expenditures					
General government		**	20,000	17,860	2,140
Total expenditures		_	20,000	17,860	2,140
Excess (deficiency) of revenues over expenditures		_		(17,860)	(17,860)
Other Financing Sources (Uses) Operating transfers in Operating transfers out		- -	- -	-	-
Total other financing sources (uses)		_	-	_	-
Net change in fund balance		-	- =	(17,860)	(17,860)
Prior year fund balance to balance the budget					
	\$	_	_		
Budgetary revenues Intergovernmental receivable			_	\$ - 20,000	
GAAP revenues			=	\$ 20,000	

STATE OF NEW MEXICO COUNTY OF TORRANCE SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET TO ACTUAL SPECIAL REVENUE ESPERANZA CLINIC Year Ended June 30, 2009

:			630	30		
		Budgeted A	Amounts Final	Actual Amounts	Variance with Final Budget - Favorable (Unfavorable)	
Revenues						
Charges for services		1,200	1,200	800	(400)	
Total revenues		1,200	1,200	800	(400)	
Expenditures						
Health and welfare		5,106	5,106	-	5,106	
Total expenditures		5,106	5,106	-	5,106	
Excess (deficiency) of revenues over expenditures	****	(3,906)	(3,906)	800	4,706	
Other Financing Sources (Uses) Operating transfers in		_			· -	
Total other financing sources (uses)	B ryż		_	_	_	
Net change in fund balance		(3,906)	(3,906)_	800	4,706	
Prior year fund balance to balance the budget		3,906	3,906	,		
	\$	_	••			

STATE OF NEW MEXICO COUNTY OF TORRANCE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET TO ACTUAL SPECIAL REVENUE SENIOR CITIZENS PROGRAM Year Ended June 30, 2009

	 		631	
	 Budgeted A	Amounts Final	Actual Amounts	Variance with Final Budget - Favorable (Unfavorable)
Revenues	 			
Intergovernmental revenue	 _		6,869	6,869
Total revenues	-		6,869	6,869
Expenditures				
General government	 	_		
Total expenditures	-	_	-	_
Excess of revenues over expenditures	 	_	6,869	6,869
Other Financing Sources (Uses) Operating transfers in Operating transfers out	 		<u>-</u>	-
Total other financing sources (uses)	 -	_	-	•
Net change in fund balance	-	-	6,869	6,869
Prior year fund balance to balance the budget	 -			
	\$ _	-		
			l	

STATE OF NEW MEXICO COUNTY OF TORRANCE SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET TO ACTUAL SPECIAL REVENUE RODEO GRANT Year Ended June 30, 2009

	632					
		Budgeted A	Amounts Final		Actual Amounts	Variance with Final Budget - Favorable (Unfavorable)
		B			1 1110 01110	(Sinarolasio)
Revenues Intergovernmental sources	\$	55,288	55,288		2,858	(52,430)
Total revenues		55,288	55,288	_	2,858	(52,430)
Expenditures Culture and recreation		55,963	55,963		55,942	21
Total expenditures		55,963	55,963		55,942	21
Excess (deficiency) of revenues over expenditures		(675)	(675)		(53,084)	(52,409)
Other Financing Sources (Uses) Operating transfers in		_				-
Total other financing sources (uses)		_	···		-	
Net change in fund balance		(675)	(675)		(53,084)	(52,409)
Prior year fund balance to balance the budget		675	675	*		
	\$	_	_			
Budgetary revenues Intergovernmental receivable				\$	2,858 50,430	
GAAP revenues			=	\$	53,288	
Budgetary expenses Accounts payable			-	\$	55,942 (30,387)	
GAAP expenses			=	\$	25,555	

STATE OF NEW MEXICO COUNTY OF TORRANCE SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET TO ACTUAL SPECIAL REVENUE COURT FORFEITURE Year Ended June 30, 2009

	634						
		Budgeted A	Amounts	Actual	Variance with Final Budget - Favorable		
		Original	Final	Amounts	(Unfavorable)		
Revenues							
Intergovernmental sources		4,500	4,500		(4,500)		
Total revenues		4,500	4,500	_	(4,500)		
Expenditures							
Public safety		4,500	4,500		4,500		
Total expenditures		4,500	4,500	_	4,500		
Excess (deficiency) of revenues over expenditures		····	_	-			
Other Financing Sources (Uses) Operating transfers in				_			
Total other financing sources (uses)		-	-	· <u>-</u>			
Net change in fund balance		-	- =	_	•		
Prior year fund balance to balance the budget		-	-	-			
	\$	₩	-				

STATE OF NEW MEXICO COUNTY OF TORRANCE SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET TO ACTUAL SPECIAL REVENUE ESTANCIA BASIN WATER STUDY Year Ended June 30, 2009

	650						
		Budgeted A Original	mounts Final		Actual Amounts	Variance with Final Budget - Favorable (Unfavorable)	
Revenues Intergovernmental sources	\$	29,986	29,986		35,296	5,310	
Total revenues		29,986	29,986		35,296	5,310	
Expenditures General governmental		33,279	33,279		7,518	25,761	
Total expenditures		33,279	33,279	•	7,518	25,761	
Excess (deficiency) of revenues over expenditures		(3,293)	(3,293)	4	27,778	31,071	
Other Financing Sources (Uses) Operating transfers in			-		_	<u>-</u>	
Total other financing sources (uses)		-	_			_	
Net change in fund balance		(3,293)	(3,293)		27,778	31,071	
Prior year fund balance to balance the budget		3,293	3,293				
	\$						
Budgetary expenses Accounts payable			_	\$	7,518 (35)		
GAAP expenses			=	\$	7,483		

STATE OF NEW MEXICO COUNTY OF TORRANCE SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET TO ACTUAL SPECIAL REVENUE RURAL ADDRESSING Year Ended June 30, 2009

	675					
	Budgeted			Actual	Variance with Final Budget - Favorable	
		Original	Final	Amounts	(Unfavorable)	
Revenues Charges for services	\$	27,848	27,848	30,619	2,771	
Total revenues		27,848	27,848	30,619	2,771	
Expenditures General government		85,126	85,126	62,451	22,675	
Total expenditures		85,126	85,126	62,451	22,675	
Excess (deficiency) of revenues over expenditures		(57,278)	(57,278)	(31,832)	25,446	
Other Financing Sources (Uses) Operating transfers in		49,952	49,952	49,952	-	
Total other financing sources (uses)		49,952	49,952	49,952		
Net change in fund balance		(7,326)	(7,326)	18,120	25,446	
Prior year fund balance to balance the budget		7,326	7,326			
	\$	_	-			
Budgetary revenues Intergovernmental receivable			-	\$ 30,619 (1,175)	_	
GAAP revenues			=	\$ 29,444		
Budgetary expenses Accounts payable			-	\$ 62,451 (275)	-	
GAAP expenses			=	\$ 62,176	:	

STATE OF NEW MEXICO COUNTY OF TORRANCE SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET TO ACTUAL SPECIAL REVENUE PLANNING AND ZONING COURT FEES Year Ended June 30, 2009

			685			
		Budgeted A	mounts	A -41	Variance with Final Budget -	
		Original Original	Final	Actual Amounts	Favorable (Unfavorable)	
Revenues						
Charges for services		9,800	9,800	11,200	1,400	
Total revenues		9,800	9,800	11,200	1,400	
Expenditures						
General government	Pro-1	10,968	10,968	9,605	1,363	
Total expenditures		10,968	10,968	9,605	1,363	
Excess (deficiency) of revenues over expenditures		(1,168)	(1,168)	1,595	2,763	
Other Financing Sources (Uses) Operating transfers in		•	-			
Total other financing sources (uses)		-				
Net change in fund balance		(1,168)	(1,168)	1,595	2,763	
Prior year fund balance to balance the budget		1,168	1,168		T.	
	\$	_	_			
Budgetary expenses				\$ 9,605		
Accounts payable				858		
GAAP expenses			_	\$ 10,463	•	

STATE OF NEW MEXICO COUNTY OF TORRANCE SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET TO ACTUAL SPECIAL REVENUE DOMESTIC VIOLENCE Year Ended June 30, 2009

•	690						
		Budgeted A	Amounts Final	Actual Amounts	Variance with Final Budget - Favorable (Unfavorable)		
Revenues Intergovernmental sources	\$	111,292	116,292	116,439	147		
Total revenues		111,292	116,292	116,439	147		
Expenditures General government		98,999	103,999	99,401	4,598		
Total expenditures		98,999	103,999	99,401	4,598		
Excess (deficiency) of revenues over expenditures		12,293	12,293	17,038	4,745		
Other Financing Sources (Uses) Operating transfers in	يند د نوارد د د د د د د د د د د د د د د د د د د	_	-	·	_		
Total other financing sources (uses)		. -		_	The Control of the Co		
Net change in fund balance		12,293	12,293	17,038	4,745		
Prior year fund balance to balance the budget	*******************************	<u>-</u>	<u>-</u>				
	\$	12,293	12,293				
Budgetary expenses Accounts payable Accrued payroll			_	\$ 99,401 (865) 138			
GAAP expenses			=	\$ 98,674	.		

STATE OF NEW MEXICO COUNTY OF TORRANCE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET TO ACTUAL SPECIAL REVENUE DV VICTIM RESTITUTION Year Ended June 30, 2009

	691					
		Budgeted A	amounts Final	Actual Amounts	Variance with Final Budget - Favorable (Unfavorable)	
Revenues Charges for services	\$	1,500	14,517	13,923	(594)	
Total revenues		1,500	14,517	13,923	(594)	
Expenditures Health and welfare		7,983	21,000	18,650	2,350	
Total expenditures		7,983	21,000	18,650	2,350	
Excess (deficiency) of revenues over expenditures		(6,483)	(6,483)	(4,727)	1,756	
Other Financing Sources (Uses) Operating transfers in Operating transfers out		6,483	6,483	-	(6,483)	
Total other financing sources (uses)		6,483	6,483	-	(6,483)	
Net change in fund balance		-	- -	(4,727)	(4,727)	
Prior year fund balance to balance the budget		-			.•	
	\$	-	-			
Budgetary expenses Accounts payable			\$	18,650 5,097		
GAAP expenses				23,747		

STATE OF NEW MEXICO COUNTY OF TORRANCE SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET TO ACTUAL SPECIAL REVENUE DOMESTIC VIOLENCE COURT FEES Year Ended June 30, 2009

•	692				
		Budgeted A		Actual	Variance with Final Budget - Favorable
		Original	Final	Amounts	(Unfavorable)
Revenues Charges for services	_\$	6,200	6,200	3,563	(2,637)
Total revenues		6,200	6,200	3,563	(2,637)
Expenditures General government		19,000	19,000	2,836	16,164
Total expenditures		19,000	19,000	2,836	16,164
Excess (deficiency) of revenues over expenditures		(12,800)	(12,800)	727	13,527
Other Financing Sources (Uses) Operating transfers in			_		
Total other financing sources (uses)		-	-	-	
Net change in fund balance		(12,800)	(12,800)_	727	13,527
Prior year fund balance to balance the budget		12,800	12,800		
	\$	-			

STATE OF NEW MEXICO COUNTY OF TORRANCE SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET TO ACTUAL SPECIAL REVENUE TITLE III FOREST RESERVE Year Ended June 30, 2009

		693				
	W-1-1-1	Budgeted Amounts Original Final		Actual Amounts	Variance with Final Budget - Favorable (Unfavorable)	
	-			11110011115	(cinavorable)	
Revenues						
Intergovernmental sources		-		30,139	30,139	
Total revenues		_		30,139	30,139	
Expenditures						
General government		9,833	9,833	<u> </u>	9,833	
Total expenditures		9,833	9,833	-	9,833	
Excess (deficiency) of revenues over expenditures		(9,833)	(9,833)	30,139	39,972	
Other Financing Sources (Uses) Operating transfers in		_	_			
Total other financing source (uses)		-	-		_	
Net change in fund balance		(9,833)	(9,833)_	30,139	39,972	
Prior year fund balance to			_			
balance the budget		9,833	9,833			
	_\$	_	_			
						

STATE OF NEW MEXICO COUNTY OF TORRANCE SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET TO ACTUAL SPECIAL REVENUE UHP 2002 Year Ended June 30, 2009

	801					
		Budgeted A	Amounts Final	Actual Amounts	Variance with Final Budget - Favorable (Unfavorable)	
Revenues						
Intergovernmental sources		-		_		
Total revenues		-				
Expenditures General government		_		-		
Total expenditures		_	-	_	_	
Excess (deficiency) of revenues over expenditures		_	-	-		
Other Financing Sources (Uses) Operating transfers out		-	-			
Total other financing sources (uses)		-	-	-		
Net change in fund balance		-		-	<u>-</u>	
Prior year fund balance to balance the budget		-	_			
	\$	_	-			

STATE OF NEW MEXICO COUNTY OF TORRANCE SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET TO ACTUAL SPECIAL REVENUE UNIVERSAL HIRING Year Ended June 30, 2009

	_		802	2	
					Variance with
		.			Final Budget -
		Budgeted .		Actual	Favorable
		Original	Final	Amounts	(Unfavorable)
Revenues					
Intergovernmental sources	\$	_	_	_	_
morgo vorimionar sources	Ψ		_		
Total revenues	***	-	-	_	_
Expenditures					
General government		_		_	-
Total expenditures		_	-	-	
Excess (deficiency) of revenues over expenditures		_	_	_	<u>-</u>
Other Financing Sources (Uses)					
Operating transfers out	'.		-	-	-
Total other financing					
sources (uses)		-		-	-
NY A. H					
Net change in fund balance		-	- =		_
Prior year fund balance to					
balance the budget	***************************************	_	_		
	¢				
	<u> </u>				

STATE OF NEW MEXICO COUNTY OF TORRANCE SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET TO ACTUAL SPECIAL REVENUE DRUG EDUCATION PROGRAM Year Ended June 30, 2009

	804					
		Budgeted A Original	mounts Final		Actual Amounts	Variance with Final Budget - Favorable (Unfavorable)
Revenues						
Intergovernmental sources	\$	15,000	15,000		15,336	336
Total revenues		15,000	15,000		15,336	336
Expenditures Health and welfare	MANAGE.	55,300	55,300		13,014	42,286
Total expenditures		55,300	55,300		13,014	42,286
Excess (deficiency) of revenues over expenditures		(40,300)	(40,300)		2,322	42,622
Other Financing Sources (Uses) Operating transfers out		_	-		-	
Total other financing sources (uses)			_		-	
Net change in fund balance		(40,300)	(40,300)		2,322	42,622
Prior year fund balance to balance the budget		40,300	40,300			
	\$	<u></u>				
Budgetary expenses Accounts payable				\$	13,014 (569)	
GAAP expenses			;	\$	12,445	:

STATE OF NEW MEXICO COUNTY OF TORRANCE SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET TO ACTUAL SPECIAL REVENUE TRAFFIC SAFETY Year Ended June 30, 2009

	805					
	Budgeted A	Amounts Final	Actual Amounts	Variance with Final Budget - Favorable (Unfavorable)		
Developmen	 ············					
Revenues Intergovernmental sources	\$ 11,140	21,140	8,266	(12,874)		
Total revenues	 11,140	21,140	8,266	(12,874)		
Expenditures Public safety	 9,346	19,346	18,042	1,304		
Total expenditures	 9,346	19,346	18,042	1,304		
Excess (deficiency) of revenues over expenditures	 1,794	1,794	(9,776)	(11,570)		
Other Financing Sources (Uses) Operating transfers out			_	<u>-</u>		
Total other financing sources (uses)	 -		_	_		
Net change in fund balance	1,794	1,794	(9,776)	(11,570)		
Prior year fund balance to balance the budget	 -					
	\$ <u></u>					
Budgetary revenues Intergovernmental receivable			\$ 8,266 2,991	_		
GAAP revenues		=	\$ 11,257	2		
Budgetary expenses Accounts payable			\$ 18,042 (927)			
GAAP expenses		=	\$ 17,115	:		

STATE OF NEW MEXICO COUNTY OF TORRANCE SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET TO ACTUAL SPECIAL REVENUE FOREST SERVICE PATROL Year Ended June 30, 2009

	 808					
	 Budgeted A	Amounts Final	Actual Amounts	Variance with Final Budget - Favorable (Unfavorable)		
	 Original	1 mar	Zunounts	(Ciliavolable)		
Revenues Intergovernmental sources	\$ 11,657	11,657	_	(11,657)		
Total revenues	 11,657	11,657	<u>.</u> .	(11,657)		
Expenditures Public safety	 10,200	10,200	4,333	5,867		
Total expenditures	 10,200	10,200	4,333	5,867		
Excess (deficiency) of revenues over expenditures	 1,457	1,457	(4,333)	(5,790)		
Other Financing Sources (Uses) Operating transfers out	 	<u>-</u>	_	-		
Total other financing sources (uses)	 -	_	-	-		
Net change in fund balance	1,457	1,457	(4,333)	(5,790)		
Prior year fund balance to balance the budget	 -					
	\$ -			•		
Budgetary revenues Intergovernmental receivable		_	\$ - 5,654			
GAAP revenues		<u>-</u>	\$ 5,654			
Budgetary expenses Accounts payable		_	\$ 4,333 402			
GAAP expenses			\$ 4,735	,		
		_				

STATE OF NEW MEXICO COUNTY OF TORRANCE SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET TO ACTUAL SPECIAL REVENUE BULLETPROOF VEST Year Ended June 30, 2009

	809					
		Budgeted A	Amounts Final	Actual Amounts	Variance with Final Budget - Favorable (Unfavorable)	
				1111001110	(01110101010)	
Revenues						
Intergovernmental sources	\$	1,200	1,200	_	(1,200)	
Total revenues		1,200	1,200		(1,200)	
Expenditures						
Public safety		1,200	1,200	990	210	
Total expenditures		1,200	1,200	990	210	
Excess (deficiency) of revenues over expenditures		-		(990)	(990)	
Other Financing Sources (Uses) Operating transfers out		·	-	_		
Total other financing sources (uses)		-	-	-		
Net change in fund balance		-	- =	(990)	(990)	
Prior year fund balance to balance the budget						
•	\$	-	_			

STATE OF NEW MEXICO COUNTY OF TORRANCE SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET TO ACTUAL SPECIAL REVENUE UNDERAGE DRINKING GRANT Year Ended June 30, 2009

•		811					
		Budgeted A	Amounts Final	Actual Amounts	Variance with Final Budget - Favorable (Unfavorable)		
Revenues Intergovernmental sources	\$	_	500		(500)		
Total revenues		_	500	_	(500)		
Expenditures Health and welfare		<u>-</u>	500	497	3		
Total expenditures		_	500	497	3		
Excess (deficiency) of revenues over expenditures	Milli ava	-		(497)	(497)		
Other Financing Sources (Uses) Operating transfers out		_	-	-	<u>-</u>		
Total other financing sources (uses)		-					
Net change in fund balance		-	- =	(497)	(497)		
Prior year fund balance to balance the budget		_					
	\$	-	_				

STATE OF NEW MEXICO COUNTY OF TORRANCE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET TO ACTUAL SPECIAL REVENUE TANF TRANSPORTATION Year Ended June 30, 2009

		815					
		Budgeted A	Amounts	Actual	Variance with Final Budget - Favorable		
		Original	Final	Amounts	(Unfavorable)		
Revenues Intergovernmental revenue	\$	28,000	28,000	24,835	(3,165)		
Total revenues		28,000	28,000	24,835	(3,165)		
Expenditures General government	***************************************	28,000	28,000	27,971	29		
Total expenditures		28,000	28,000	27,971	29		
Excess (deficiency) of revenues over expenditures		-	-	(3,136)	(3,136)		
Other Financing Sources (Uses) Operating transfers in Operating transfers out		_ _ 	-	-	<u>-</u>		
Total other financing sources (uses)			_	_	-		
Net change in fund balance		-		(3,136)	(3,136)		
Prior year fund balance to balance the budget							
	\$	_					
Budgetary revenues Intergovernmental receivable			-	\$ 24,835 5,519			
GAAP revenues			=	\$ 30,354			
Budgetary expenses Accounts payable			-	\$ 27,971 14,344			
GAAP expenses			=	\$ 42,315			

STATE OF NEW MEXICO COUNTY OF TORRANCE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET TO ACTUAL SPECIAL REVENUE JARC TRANSPORTATION Year Ended June 30, 2009

	816				
			,		Variance with Final Budget -
		Budgeted A Original	Amounts Final	Actual Amounts	Favorable (Unfavorable)
Revenues		Original	Fillal	Amounts	(Ontavorable)
Intergovernmental revenue	\$	23,100	23,100	18,51	7 (4,583)
Total revenues		23,100	23,100	18,51	7 (4,583)
Expenditures					
General government		23,100	23,100	21,72	6 1,374
Total expenditures		23,100	23,100	21,72	6 1,374
Excess (deficiency) of revenues over expenditures		78///	-	(3,20	9) (3,209)
Other Financing Sources (Uses) Operating transfers in		_			
Operating transfers out		_	_		
Total other financing sources (uses)		-	·-		
Net change in fund balance		-	-	(3,20	9) (3,209)
Prior year fund balance to balance the budget		-	-		
	\$		_	•	
Budgetary revenues Intergovernmental receivable				\$ 18,51 1,88	
GAAP revenues				\$ 20,39	<u>9 </u>
Budgetary expenses Accounts payable				\$ 21,72 15,06	
GAAP expenses				\$ 36,78	8

STATE OF NEW MEXICO COUNTY OF TORRANCE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET TO ACTUAL SPECIAL REVENUE DRUG FREE COMMUNITIES Year Ended June 30, 2009

	817							
					Variance with Final Budget -			
		Budgeted A	mounts	Actual	Favorable			
		Original	Final	Amount	(Unfavorable)			
Revenues	•		101.000	404050	(2.7.020)			
Intergovernmental revenue		25,378	131,088	106,058	(25,030)			
Total revenues		25,378	131,088	106,058	(25,030)			
Expenditures								
Health and welfare		25,378	131,088	130,724	364			
Total expenditures		25,378	131,088	130,724	364			
Excess (deficiency) of								
revenues over expenditures		_	_	(24,666)	(24,666)			
Other Financing Sources (Uses)								
Operating transfers in		-	-	-	-			
Operating transfers out			_		-			
Total other financing								
sources (uses)	-	_	_	-	-			
Net change in fund balance		-		(24,666)	(24,666)			
Prior year fund balance to								
balance the budget								
	\$	_						

STATE OF NEW MEXICO COUNTY OF TORRANCE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET TO ACTUAL SPECIAL REVENUE TRANSPORTATION Year Ended June 30, 2009

	818						
	Budget	ed Amounts	Actual	Variance with Final Budget - Favorable			
	Original	Final	- Amounts	(Unfavorable)			
Revenues Charges for services	\$ 11,77	2 311,152	139,942	(171,210)			
Total revenues	11,77	2 311,152	139,942	(171,210)			
Expenditures							
General government	11,77	2 311,152	307,603	3,549			
Total expenditures	11,77	2 311,152	307,603	3,549			
Excess (deficiency) of revenues over expenditures			(167,661)	(167,661)			
Other Financing Sources (Uses) Operating transfers in Operating transfers out			-	<u>-</u>			
Total other financing sources (uses)							
Net change in fund balance			(167,661)	(167,661)			
Prior year fund balance to balance the budget			_				
	\$		=				
Budgetary expenses Accounts payable			\$ 307,603 25,610				
GAAP expenses			\$ 333,213	· •			

STATE OF NEW MEXICO COUNTY OF TORRANCE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET TO ACTUAL SPECIAL REVENUE NM PRIMARY CARE ASSOCIATION Year Ended June 30, 2009

	819							
		Budgeted A	Amounts	Actual	Variance with Final Budget - Favorable			
		Original	Final	Amounts	(Unfavorable)			
Revenues Charges for services	\$	47,533	47,533	25,332	(22,201)			
Total revenues		47,533	47,533	25,332	(22,201)			
Expenditures Health and welfare		47,533	47,533	41,212	6,321			
Total expenditures		47,533	47,533	41,212	6,321			
Excess (deficiency) of revenues over expenditures				(15,880)	(15,880)			
Other Financing Sources (Uses) Operating transfers in Operating transfers out		<u>-</u> -	<u>-</u>	- -	<u>-</u>			
Total other financing sources (uses)		<u>-</u>	<u>-</u>					
Net change in fund balance		-		(15,880)	(15,880)			
Prior year fund balance to balance the budget		-	-					
*	\$	-	-					
Budgetary revenues Intergovernmental receivable			_	\$ 25,332 15,917				
GAAP revenues			=	\$ 41,249				
Budgetary expenses Accounts payable				\$ 41,212 3,378				
GAAP expenses				\$ 44,590				

STATE OF NEW MEXICO COUNTY OF TORRANCE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET TO ACTUAL SPECIAL REVENUE FM RADIO STATION Year Ended June 30, 2009

	820							
					Variance with Final Budget -			
		Budgeted A		Actual	Favorable			
		Original	Final	Amounts	(Unfavorable)			
Revenues								
Charges for services	\$	-	9,000	1,971	(7,029)			
Total revenues			9,000	1,971	(7,029)			
Expenditures								
General government		15,000	24,000	14,673	9,327			
Total expenditures		15,000	24,000	14,673	9,327			
Excess (deficiency) of revenues over expenditures		(15,000)	(15,000)	(12,702)	2,298_			
Other Financing Sources (Uses) Operating transfers in		15,000	15,000	15,000	_			
Total other financing sources (uses)		15,000	15,000	15,000				
Net change in fund balance		-	- <u>_</u>	2,298	2,298			
Prior year fund balance to balance the budget		-	_					
	\$		_					

STATE OF NEW MEXICO COUNTY OF TORRANCE SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET TO ACTUAL SPECIAL REVENUE EMERGENCY 911 Year Ended June 30, 2009

	911							
		Budgeted Ar Original	nounts Final	•	Actual Amounts	Variance with Final Budget - Favorable (Unfavorable)		
Revenues		Original	rillai		Amounts	(Ulliavorable)		
Local and state-shared taxes Intergovernmental revenue Interest	\$.	359,352 7,500 3,200	359,352 7,500 3,200		442,896 107,710	83,544 100,210 (3,200)		
Charges for services		105,335	105,335		291	(105,044)		
Total revenues		475,387	475,387		550,897	75,510		
Expenditures								
Public safety		732,667	727,067		657,295	69,772		
Total expenditures		732,667	727,067		657,295	69,772		
Excess (deficiency) of revenues over expenditures		(257,280)	(251,680)		(106,398)	145,282		
Other Financing Sources (Uses) Operating transfers in Operating transfers out		220,441	220,441		220,441 (5,600)	(5,600)		
Total other financing sources (uses)		220,441	220,441		214,841	(5,600)		
Net change in fund balance		(36,839)	(31,239)		108,443	139,682		
Prior year fund balance to balance the budget		36,839	31,239	ı				
	\$	-	•••	!				
Budgetary revenues Intergovernmental receivable				\$	550,897 (19,495)	•		
GAAP revenues			;	\$	531,402			
Budgetary expenses Accounts payable Accrued payroll				\$	657,295 8,428 (2,674)			
GAAP expenses			•	\$	663,049			

DEBT SERVICE FUND

<u>Debt Service Fund</u> – This fund accounts for property tax revenues collected to pay off the current year's debt service on the general obligation bonds of the County.

STATE OF NEW MEXICO COUNTY OF TORRANCE SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET TO ACTUAL DEBT SERVICE FUND Year Ended June 30, 2009

	562						
	***************************************	Budgeted A Original	Lmounts Final	Actual Amounts	Variance with Final Budget - Favorable (Unfavorable)		
Revenues Local and state-shared taxes	\$	313,380	313,380	374,274	60,894		
Total revenues		313,380	313,380	374,274	60,894		
Expenditures Debt service Capital outlay		431,816	437,416 360,772	426,407 360,772	11,009		
Total expenditures	<u></u>	431,816	798,188	787,179	11,009		
Excess (deficiency) of revenues over expenditures		(118,436)	(484,808)	(412,905)	71,903		
Other Financing Sources (Uses) Loan proceeds Operating transfers in		_	360,772	360,772 5,600	- 5,600		
Total other financing sources (uses)		-	360,772	366,372	5,600		
Net change in fund balance		(118,436)	(124,036)	(46,533)	77,503		
Prior year fund balance to balance the budget	September 1984	118,436	124,036				
	\$	-	-				
Budgetary revenues Intergovernmental receivable			_	\$ 374,274 (891)	_		
GAAP revenues			=	\$ 373,383	=		

CAPITAL PROJECTS FUNDS

Capital Projects Funds are used to account for the acquisition, construction and repair of major capital assets.

<u>Judicial Complex</u> - To account for resources from general obligations bonds issued for the purpose of improving a necessary site for and acquiring, constructing, furnishing, and equipping a new county courthouse.

<u>Legislative Appropriations</u> - To account for resources received from State of New Mexico Legislative Appropriations for the acquisition of capital assets for Torrance County. This was authorized by the legislation involved.

STATE OF NEW MEXICO COUNTY OF TORRANCE SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET TO ACTUAL CAPITAL PROJECTS G.O. BOND JUDICIAL COMPLEX Year Ended June 30, 2009

	424					
		Budgeted <i>A</i>	Amounts Final	Actual Amounts	Variance with Final Budget - Favorable (Unfavorable)	
Revenues	Ф		112	512	400	
Interest	\$	-	113	513	400	
Total revenues		-	113	513	400	
Expenditures						
General government		-	15,500	15,481	19	
Total expenditures		-	15,500	15,481	19	
Excess (deficiency) of revenues over expenditures	parameter and support the second		(15,387)	(14,968)	419	
Other Financing Sources (Uses) Operating transfers in		166		<u>.</u>		
Total other financing sources (uses)	-	_	· .		**	
Net change in fund balance		-	(15,387)	(14,968)	419	
Prior year fund balance to						
balance the budget		-	15,387			
•	\$	-	-			
Budgetary expenses Accounts payable			\$	15,481 (15,386)		
GAAP expenses			\$	95		

STATE OF NEW MEXICO COUNTY OF TORRANCE SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET TO ACTUAL CAPITAL PROJECTS LEGISLATIVE APPROPRIATIONS Year Ended June 30, 2009

	803					
		Budgeted A	Amounts Final		Actual Amounts	Variance with Final Budget - Favorable (Unfavorable)
Revenues Intergovernmental sources	\$	938,102	940,302		731,670	(208,632)
Total revenues		938,102	940,302		731,670	(208,632)
Expenditures General government Capital outlay		- 781,218	- 783,418		2,200 698,987	(2,200) 84,431
Total expenditures		781,218	783,418		701,187	82,231
Excess (deficiency) of revenues over expenditures		156,884	156,884		30,483	(126,401)
Other Financing Sources (Uses) Operating transfers out		_			_	<u>-</u>
Total other financing sources (uses)		-	_		<u>-</u>	-
Net change in fund balance		156,884	156,884		30,483	(126,401)
Prior year fund balance to balance the budget		-	•			
	\$		_			
Budgetary revenues Accounts receivable				\$	731,670 (54,397)	
GAAP revenues				\$	677,273	
Budgetary expenses Accounts payable				\$	701,187 (219,149)	
GAAP expenses				\$	482,038	:

AGENCY FUNDS

Agency funds are used to account for assets held by the County as an agent for other governments and/or other funds.

<u>Children's Trust Fund</u> - To account for a \$15.00 fee collected by the County Clerk for issuing, acknowledging and recording a marriage license and marriage certificate in accordance with Section 40-1-11E, NMSA 1978. The \$15.00 fee shall be remitted by the County Treasurer to the State Treasurer within 15 days of the last day of each month for credit to the Children's Trust Fund.

<u>Undistributed Taxes</u> - To account for property taxes collected by the County Treasurer and distributed to other governmental units in accordance with Section 7-38-43, NMSA 1978.

Overpayment of Taxes 7-38-38 - To account for the overpayment of property taxes in accordance with Section 7-38-38B NMSA 1978. The fund is used to account for excess property taxes paid until a refund can be made to the taxpayer.

<u>Taxes Paid in Advance</u> - To account for the prepayment of property taxes in accordance with Section 7-38-38.2 NMSA 1978, which are not legally due.

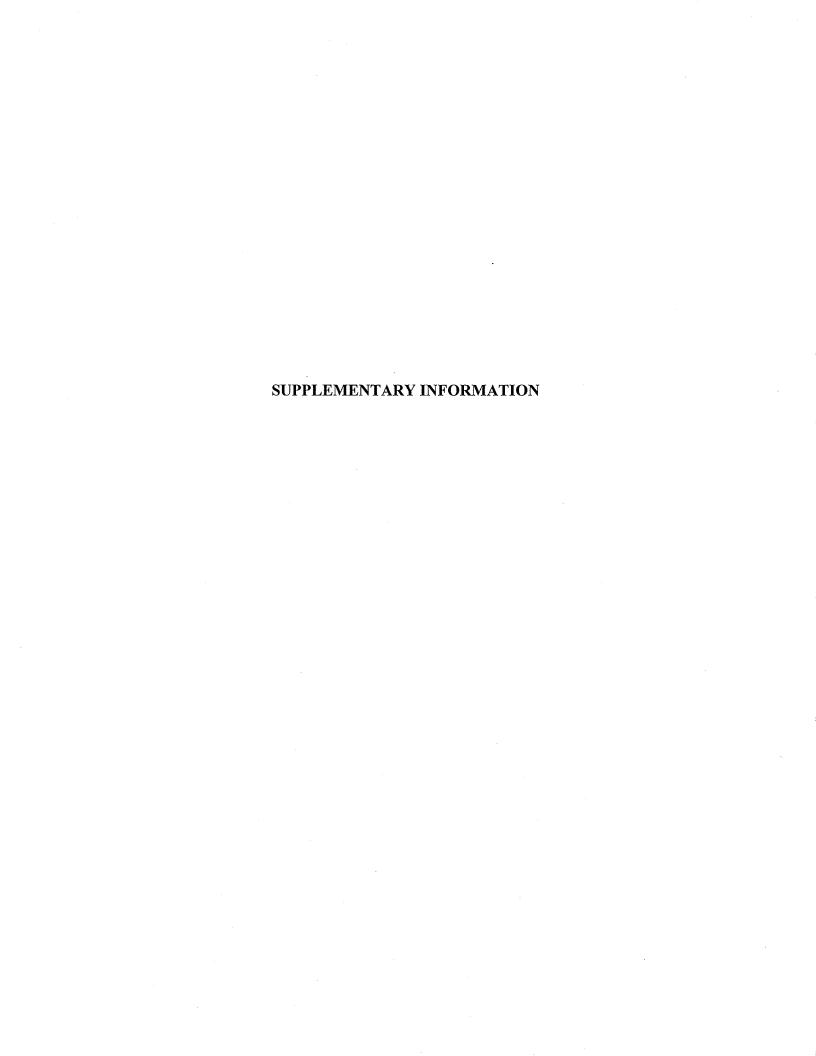
<u>Cost to State/Penalty and Interest</u> - To account for costs collected for the State of New Mexico and for penalty and interest on delinquent taxes collected for the State.

STATE OF NEW MEXICO COUNTY OF TORRANCE SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES - ALL AGENCY FUNDS Year Ended June 30, 2009

		Balance	A 1.7%	D 1	Balance
	_	July 1, 2008	Additions	Deletions	June 30, 2009
CHILDREN'S TRUST FUND					
Assets		-1-			
Due from other governmental units	<u>\$</u>	612	1,749	1,749	612
Liabilities					
Deposits held in trust for others	\$	612	1,749	1,749	612
UNDISTRIBUTED TAXES					
Assets					
Property tax receivable	\$	1,055,767	4,251,041	3,805,178	1,501,630
Due from other governmental units	<u> </u>	67,706	3,101,829	3,153,237	16,298
	\$	1,123,473	7,352,870	6,958,415	1,517,928
Liabilities					
Due to other governmental units	\$	1,055,767	4,251,041	3,805,178	1,501,630
Deposits held in trust for others		67,706	3,101,829	3,153,237	16,298
		1,123,473	7,352,870	6,958,415	1,517,928
OVERPAYMENT OF TAXES					
Assets					
Due from other governmental units	\$	2,885	23,856	23,433	3,308
Liabilities					
Deposits held in trust for others	\$	2,885	23,856	23,433	3,308
TAXES PAID IN ADVANCE					
Assets Due from other governmental units	\$	11,483	_	443	11,040
Liabilities					
Deposits held in trust for others	\$	11,483	_	443	11,040

STATE OF NEW MEXICO COUNTY OF TORRANCE SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES - ALL AGENCY FUNDS (CONTINUED) Year Ended June 30, 2009

		Balance July 1, 2008 Additions		Deletions	Balance June 30, 2009
PENALTY AND INTEREST				***************************************	
Assets					
Due from other governmental units		8,611	42,167	57,497	(6,719)
Liabilities					
Deposits held for others	\$	8,611	42,167	57,497	(6,719)
TOTAL - ALL AGENCY FUNDS					
Assets					
Property tax receivable	\$	1,055,767	4,251,041	3,805,178	1,501,630
Due from other governmental unit		91,297	3,169,601	3,236,359	24,539
Total assets		1,147,064	7,420,642	7,041,537	1,526,169
Liabilities					
Due to other governmental units	\$	1,055,767	4,251,041	3,805,178	1,501,630
Deposits held for others	Ψ	91,297	3,169,601	3,236,359	24,539
2 op conto nota for outero		2 1 gan 2 1	3,107,001	5,250,557	27,009
Total liabilities	\$	1,147,064	7,420,642	7,041,537	1,526,169



COUNTY OF TORRANCE SCHEDULE OF JOINT POWERS AGREEMENTS Year Ended June 30, 2009

Joint Power Agreement	Participants	Responsible Party	Description	Beginning and Ending Dates	Total Estimated Project Amount and Amount Applicable to County	Amount Contributed by County During Fiscal Year	Audit Responsibility	Fiscal agent and Responsible Reporting Entity
Estancia Valley Solid Waste Authority	County of Torrance, City of Moriarty, Town of Estancia and Mountianair, Village of Willard and Encino	Estancia Valley Solid Waste Authority	Coordinate solid waste resources in the area	When Uparties decide	Unknown	\$ 136,039	Estancia Valley Solid Waste Authority	N/A
Estancia Valley Regional Animal Shelter	County of Torrance, City of Moriarty Town of Estancia, Edgewood	Estancia Valley Regional Animal Shelter Board	Animal shelter facilities	When Darties decide	Unknown	\$ 79,327	County of Torrance	County of Torrance
City of Moriarty Maintenance of Roads and Streets	City of Moriarty County of Torrance	City of Moriarty	Assist the City of Moriarty in repairing roads and streets	Nov-04 U	Unknown	· •	County of Torrance	County of Torrance
911 Dispatch Services	City of Moriarty, Town of Estancia, Town of Mountainair Villiage of Willard and Torrance County	Torrance County	Provide 911 dispatch services for municipalities	5\$ 20-Inf Jun-09	\$228,110	\$ 663,337	County of Torrance	County of Torrance

STATE OF NEW MEXICO COUNTY OF TORRANCE SCHEDULE OF DEPOSIT ACCOUNTS June 30, 2009

Depository	Account Name	Туре	 Depository Balance	Reconciled Balance
Wells Fargo Bank Petty cash Total deposit acc	Checking ounts	Checking	\$ 1,857,744 300 1,858,044	1,738,768 300 1,739,068
New Mexico Treasury	Investment	Investment	 975,300	975,300
Total investment	accounts		 975,300	975,300
Total deposit and	I investment accounts		\$ 2,833,344	2,714,368

STATE OF NEW MEXICO COUNTY OF TORRANCE SCHEDULE OF PLEDGED COLLATERAL June 30, 2009

The following is a description of cash on deposit by financial institution and related pledged collateral at June 30, 2009.

			W	ells Fargo Bank		
Deposits at June 30, 2008 Less: FDIC coverage			\$	1,857,744 250,000		
Uninsured and uncollateralized			\$	1,607,744		
50% pledged collateral requirement per sta	tute		\$	803,872		
Pledged collateral at June 30, 2008 consists	s of the followi	ng:				
Security - Location	CUSIP	Maturity		Rate	Face	Market Value
FNIONP256327 - WF California FNIONP256327 - WF California	31371mvu8 31371mvu8	7/1/36 7/1/36		6.00% 6.00%	\$ 800,000 600,000	545,654 409,240
Total pledged collateral						954,894
Amount over requirement						\$ 151,022

STATE OF NEW MEXICO COUNTY OF TORRANCE LEGISLATIVE APPROPRIATIONS June 30, 2009

		Balance		Ex	penditures
Project Title	Award	June 30, 2009	<u>Term</u>		FY 09
Hope Medical Clinic Building	\$ 60,000	\$ 6,339	10/06-6/10	\$	13,452
Mountainair medical building	45,000	3,324	10/6-6/10		4,720
Torreon land grant	50,000	1,312	10/6-6/10		15,724
Manzano Park land grant	30,000	25,493	6/07-6/11		-
Manzano Park land grant #2	50,000	2,149	6/07-6/09		3,146
Multiuse trail system Mora - Estancia	25,000	25,000	6/07-6/11		-
County clerk equipment	50,000	-	6/07-6/09		49,800
Sheriff dept vehicles	75,000	-	6/07-6/09		-
Resident transportation vehicle	40,000	-	6/07-6/09		-
McIntosh fire dept substation	50,000	-	6/07-6/11		-
Animal shelter equipment improv.	10,000	-	7/08-6/12		10,000
Road department equip/vehicles	50,000	-	7/08-6/10		50,000
Sheriffs dept IT equipment	19,000	252	7/08-6/10		18,748
Voting machine storage building	50,000	-	7/08-6/11		41,000
Estancia health clinic	120,000	84,096	7/08-6/12		35,904
Judicial buildings	250,000	9,810	8/08-6/12		240,190

STATE OF NEW MEXICO COUNTY OF TORRANCE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS Year Ended June 30, 2009

Federal Grantor/Pass-Through Grantor Program Title	Federal CFDA Number	Pass Thru/ Grant Number	Federal Expenditures
U.S. Department of Agriculture	10.664		4 100.000
Forest Reserve - Title I	10.664	None	\$ 128,090
Total U.S. Department of Agriculture			128,090
U.S. Department of Health and Human Services			
Passed through New Mexico Department of Health:			
Drug-Free Communities	93.000	5H79SP011727-05	113,495
Temporary Assistance for Needy Families (TANF)	93.558	None	45,791
Passed through NM Voices for Children and NM			
Primary Care Association:			
Covering Kids	93.000	MEP07-0801	30,123
Total U.S. Department of Health and Human Services			189,409
U.S. Department of Homeland Security			
Passed through New Mexico Department of Public Safety:			
Homeland Security FY04	97.067	2004-GE-T4-0005	71,750
Homeland Security FY05	97.067	2005-GE-T5-0012	22,389
Homeland Security FY06	97.067	2006-GE-T6-0064	49,930
Homeland Security FY07	97.067	2007-GE-T7-0023	15,348
FEMA - Disaster Grant Public Assistance (Presidentially			
Declared Disaster)	97.036	1659	1,177,466
Total U.S. Department of Homeland Security			1,336,883
U.S Department of Housing and Urban Development			
Passed through NM Department of Finance			
and Administration:			
Community Development Block Grant	14.228	08-C-RS-I	500,000
Total U.S. Department of Housing and Urban Development			500,000

STATE OF NEW MEXICO COUNTY OF TORRANCE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS Year Ended June 30, 2009

Federal Grantor/Pass-Through Grantor Program Title	Federal CFDA Number	Pass Thru/ Grant Number	Federal Expenditures
U.S Department of Transportation			
Passed through NM State Highway and			
Transportation Department:			
Job Access and Reverse Commute (JARC)	20.516	M00679	\$ 21,489
Section 5311 Transportation Program	20.509	M00721	266,934
Total U.S. Department of Transportation			288,423
Total expenditures of federal awards			\$ 2,442,805

NOTE 1.

Expenditures are presented on the accrual basis of accounting and in accordance with the requirements of OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations.

NOTE 2.

The County did not receive any noncash assistance. It also did not have any subrecipients.



Ricci & Company LLC

CERTIFIED PUBLIC ACCOUNTANTS 6200 UPTOWN BLVD. NE - SUITE 400 ALBUQUERQUE, NM 87110

Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards

Mr. Hector H. Balderas, State Auditor and To the Honorable Members of the Board of County Commissioners County of Torrance Estancia, New Mexico

We have audited the financial statements of the governmental activities, each major fund, the aggregate remaining fund information, the budgetary comparisons of the general fund and major special revenue funds, and the combining and individual funds and related budgetary comparisons presented as supplemental information of the State of New Mexico, County of Torrance (County) and have issued our report thereon dated November 2, 2010. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the County's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over financial reporting.

Our consideration of internal control over financial reporting was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control over financial reporting that might be significant deficiencies or material weaknesses and therefore there can be no assurance that all deficiencies, significant deficiencies, or material weaknesses have been identified. However, as described in the accompanying schedule of findings and questioned costs, we identified certain deficiencies in internal control over financial reporting that we consider to be material weaknesses and other deficiencies that we consider to be material weaknesses and other deficiencies that we consider to be significant deficiencies.

Mr. Hector H. Balderas, State Auditor and To the Honorable Members of the Board of County Commissioners County of Torrance Estancia, New Mexico

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or a combination of significant deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. We consider the deficiencies described in the accompanying schedule of findings and questioned costs to be a material weakness. Items 03-03 and 09-01.

A significant deficiency is a deficiency, or combination of deficiencies in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. We consider the deficiencies described in the accompanying schedule of findings and questioned costs to be a significant deficiencies. Items 08-01, 08-06, and 09-02.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

We also noted certain other matters that are required to be reported pursuant to *Government Auditing Standards* paragraphs 5.14 and 5.16 and pursuant to Section 12-6-5 NMSA, 1978, which are described in the accompanying Schedule of Findings and Ouestioned Costs as Items 02-04, 05-01, 07-01, and 07-02.

The County's responses to the findings identified in our audit are described in the accompanying schedule of findings and responses. We did not audit the County's responses and, accordingly, we express no opinion on them.

This report is intended solely for the information and use of management, others within the County, the State Auditor, the Department of Finance and Administration – Local Government Division, the New Mexico State Legislature and applicable federal grantors, and is not intended to be and should not be used by anyone other than these specified parties.

Ricci & Company, LLC

Albuquerque, New Mexico November 2, 2010

Ricci & Company LLC

CERTIFIED PUBLIC ACCOUNTANTS 6200 UPTOWN BLVD. NE - SUITE 400 ALBUQUERQUE, NM 87110

> Report on Compliance with Requirements That Could Have a Direct and Material Effect on Each Major Program and on Internal Control Over Compliance in Accordance with *OMB Circular A-133*

Mr. Hector H. Balderas, State Auditor and To the Honorable Members of the Board of County Commissioners County of Torrance Estancia, New Mexico

Compliance

We have audited the compliance of the State of New Mexico, County of Torrance (County) with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement* that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2009. The County's major federal programs are identified in the summary of auditor's results section of the accompanying Schedule of Findings and Questioned Costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the County's management. Our responsibility is to express an opinion on the County's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States and *OMB Circular A-133, Audits of States, Local Governments, and Nonprofit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the County's compliance with those requirements.

Mr. Hector H. Balderas, State Auditor and To the Honorable Members of the Board of County Commissioners County of Torrance Estancia, New Mexico

In our opinion, the County complied, in all material respects, with the requirements referred to above that are applicable to its major federal programs for the year ended June 30, 2009. However, the results of our auditing procedures disclosed instances of noncompliance with those requirements, which are required to be reported in accordance with OMB Circular A-133 and which are described in the accompanying Schedule of Findings and Questioned Costs as Items 07-02, 08-03, and 08-04.

Internal Control Over Compliance

Management of the County is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered the County's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A–133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over compliance.

Our consideration of internal control over compliance was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control over compliance that might be significant deficiencies or material weaknesses and therefore, there can be no assurance that all deficiencies, significant deficiencies, or material weaknesses have been identified. However, as discussed below, we identified a deficiency in internal control over compliance that we consider to be a material weakness.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. We consider the deficiency in internal control over compliance described in the accompanying Schedule of Findings and Questioned Costs as Item 03-03 to be a material weakness.

Mr. Hector H. Balderas, State Auditor and To the Honorable Members of the Board of County Commissioners County of Torrance Estancia, New Mexico

The County's responses to the findings identified in our audit is described in the accompanying Schedule of Findings and Questioned Costs. We did not audit the County's response and, accordingly, we express no opinion on them.

This report is intended solely for the information and use of the County Commission members, the management of the County, the State of New Mexico Office of the State Auditor, the federal awarding agencies, and pass-through entities, and it not intended to be and should not be used by anyone other than these specified parties.

Ricci & Company, LLC

Albuquerque, New Mexico November 2, 2010

A. SUMMARY OF AUDITORS' RESULTS

Financial States	ments	
Type of auditors	s' report issued	Unqualified
Internal control	over financial reporting:	
• Material	weakness(es) identified?	X Yes No
	ant deficiency(ies) identified that are idered to be material weakness(es)?	X Yes None Reported
Non-compliance	material to financial statements noted?	Yes X No
Federal Awards		
Internal control of	over major programs:	
• Material	weakness(es) identified?	X Yes No
	ant deficiency(ies) identified that are idered to be material weakness(es)	Yes X None reported
Type of auditor's major programs:	report issued on compliance for	Unqualified
	ndings disclosed that are required d in accordance with section 510(a) a-133?	X Yes No
Identification of	Major Program	
CFDA Number	Name of Federal Program or Cluster	
97.036	US Department of Homeland Security - FEMA – Disaster Grant Public Assist	tance (Presidentially Declared Disaster
14.228	US Department of Housing and Urban l Community Development Block Gran	
Dollar threshold and Type B progr	used to distinguish between Type A	\$ 300,000
Auditee qualified	as low-risk auditee?	Yes X No

B. FINDINGS - FINANCIAL STATEMENTS AUDIT

02-04 COUNTY TREASURER'S PROPERTY TAX SCHEDULE

CONDITION

The County Treasurer, after much effort, has been able to obtain the detailed data required to provide a property tax schedule that conforms to the State Auditor's Rule 2.2.2.12D(2). However, it was determined that the information is located in several reports and is a burdensome process to create the initial schedule. Due to the timing of finishing the June 30, 2009 report, it was determined that the County would complete the initial schedule for June 30, 2010 financial report. The County estimates it will take about 4 weeks to complete the report.

CRITERIA

State Auditor's Rule 2.2.2.12D(2) required a property tax schedule providing detailed information on taxes assessed and collected by tax year by entity for the past 10 years.

EFFECT

The County Treasurer was not in compliance with Rule 2.2.2.12D(2).

CAUSE

The time required to bring the initial schedule together was too great to enable the June 2009 financial report to be completed.

RECOMMENDATION

Since the County has determined the schedule would be completed for the June 30, 2010 report, we recommend the County execute all measures necessary to ensure the schedule is completed in October 2010 and included in the June 30, 2010 report.

MANAGEMENT RESPONSE

The County Treasurer continues to work with the software administrators to compile required data.

03-03 GRANTS MANAGEMENT

Please see Section "C. FINDINGS – FEDERAL AWARD FINDINGS" for details on this finding.

B. FINDINGS - FINANCIAL STATEMENTS AUDIT (CONTINUED)

05-01 NEGATIVE FUND BALANCES IN FUNDS

CONDITION

The County had 13 Special Revenue Funds and 1 Capital Projects Fund with negative fund balances at June 30, 2009. The funds and negative balances are as follows:

Civil Defense	\$ 349,996	Maternal Health Care	\$	166,648
Medicaid	2,237		·	8,250
DV Victims Restitution	9,824	1 Traffic Safety		8,783
Forest Service Patrol	630	Bulletproof Vest		830
TANF Transportation	11,96	JARC Transportation		16,389
Drug Free Communities	24,666	5 Transportation		193,271
NM Primary Care Association	n 3,341	Ţ.		,

Capital Projects:

Legislative Appropriations 144,001

CRITERIA

While many entities in the State of New Mexico have Special Revenue Funds which operate with a negative cash balance while awaiting grant reimbursements, a negative fund balance indicates reimbursements may not be available.

EFFECT

These funds are depending on cash balances from other funds to continue.

CAUSE

Grant expenditures and receivables could be more closely monitored.

RECOMMENDATION

The County should establish procedures to ensure that grant expenditures are properly reimbursed.

MANAGEMENT RESPONSE

The County has established procedures to ensure that grant expenditures are properly reimbursed and reporting requirements are met. The County has funded a full-time Grant Administrator who is responsible for overseeing all grant reimbursements and reports.

B. FINDINGS - FINANCIAL STATEMENTS AUDIT (CONTINUED)

07-01 LATE AUDIT REPORT

CONDITION

The audit report for the fiscal year ended June 30, 2009 was not filed timely by November 15, 2009 as required.

CRITERIA

The due date of November 15, 2009 is established in Section 2.2.2.9 NMAC of the 2009 State Auditor Rule.

EFFECT

The report was not made available on a timely basis for use by the Legislature, the administration, or by other users.

CAUSE

Due to the timing of the June 30, 2007 audit, submitted on November 13, 2009, the majority of the procedures related to the June 30, 2008 and 2009 audits were unable to be completed until after that date.

RECOMMENDATION

Future audit reports should be filed timely as possible.

MANAGEMENT RESPONSE

The County is working diligently to catch up on audit reports.

07-02 FILING OF DATA COLLECTION FORM

Please see Section "C. FINDINGS – FEDERAL AWARD FINDINGS" for details on this finding.

B. FINDINGS - FINANCIAL STATEMENTS AUDIT (CONTINUED)

08-01 PROPERTY TAX FINDING - NO PROOF OF EXEMPTION

CONDITION

During property tax internal control test work, we noted 5 out of 5 property tax assessments with head of household or veteran exemptions applied, without backup support for the exemption.

CRITERIA

County exemption records should be complete in order to ensure that residents are charged accurate taxes and that the County collects the appropriate amount.

EFFECT

The County may be underbilling or overbilling residents, therefore, collecting the incorrect amount of property taxes.

CAUSE

There is a lack of internal controls surrounding property tax records and exemption forms.

RECOMMENDATION

We recommend that the County develop policies and procedures, including reviews, to ensure that property tax exemptions are properly recorded in the computer system and maintained in a records file.

MANAGEMENT RESPONSE

After the change in administration, we did discover that there were weaknesses in documenting exemptions. We have now implemented and electronic filing system for these documents, which allows the exemption documentation to be scanned into each property account. Staff will diligently work towards catching up on the scanning and updating of each file.

B. FINDINGS - FINANCIAL STATEMENTS AUDIT (CONTINUED)

08-06 INTERNAL CONTROL OVER FINANCIAL REPORTING

CONDITION

The County maintains its fund trial balances on a cash basis. This is the method preferred by the County to monitor revenues and expenditures on a budgetary basis. However, accrual basis adjustments are not made to the County records. In addition, due to a minimal need for a full-accrual conversion, the County currently does not employ or utilize the services of someone capable of completing the conversion.

CRITERIA

Generally accepted auditing standards require that organizations maintain effective internal controls over financial reporting, including GAAP (Generally Accepted Accounting Principles) basis reporting.

EFFECT

The County does not have financial information readily available that is on a GAAP basis.

CAUSE

The County has determined that, due to its size and complexity, it is most effective and beneficial to maintain ledgers on a basis consistent with its budgetary basis. Therefore, resources have not been allocated to maintain ledgers on a GAAP basis.

RECOMMENDATION

Since the County has adequate controls over financial reporting consistent with its budgetary basis, the County should maintain and when necessary, improve on those controls. It should also consider the need for a long term plan that addresses the need for internally produced GAAP basis financial statements.

MANAGEMENT RESPONSE

The County will maintain and when necessary, improve on internal controls. We will also consider the need for a long term plan that addresses the need for internally produced GAAP basis financial statements.

B. FINDINGS - FINANCIAL STATEMENTS AUDIT (CONTINUED)

09-01 CASH RECONCILIATION - MATERIAL WEAKNESS

CONDITION

As procedures were completed for cash the following issues were noted:

- From the period of July 2008-December 2009 there were no cash reconciliations completed.
- Journal entries related to the Treasurer's office were not approved for the same time period. Also, supporting documents were not maintained for several unusual journal entries posted in the accounting system during the year.
- Beginning in January 2009, bank cash reconciliations were attempted, but because of the lack of reconciliations and inability to get a beginning reconciled cash balance, only the reconciliation for June 2009 was completed.
- The June 2009 reconciliation showed an unlocatable difference of \$55,750. This difference made the book balance in the detail of the individual funds greater than the reconciled cash. The correction required cash to be reduced and general government expenses increased in the General Fund.

CRITERIA

Adequate internal controls require that cash reconciliations be completed at least monthly. In addition, all journal entries should be approved before being posted to the accounting system. Backup documentation should be maintained in order to provide support for all manual journal entries made within the accounting system.

EFFECT

Reconciliations not being completed and journal entries not being approved puts the County at a significant risk of loss/theft.

The auditors completed special procedures over cash, including tying deposits per daily reports to the bank deposits and reviewing disbursements made from the Treasurer's office. No material errors were noted.

CAUSE

Internal controls in the Treasurer's office were not functioning due to turnover in the office. In June of 2008 the responsible individuals knew they would be replaced in January 2009, and failed to perform cash reconciliations after June of 2008.

B. FINDINGS - FINANCIAL STATEMENTS AUDIT (CONTINUED)

09-01 CASH RECONCILIATION - MATERIAL WEAKNESS (CONTINUED)

RECOMMENDATION

As part of our June 30, 2010 audit procedures, we noted significant improvements in the County Treasurer's Office. The County needs to continue to make efforts to strengthen policies and procedures to help ensure a smooth transition in the event of turnover.

MANAGEMENT RESPONSE

The County will continue to strengthen policies and procedures to help ensure a smooth transition in the event of turnover, whether it be staff or elected officials.

B. FINDINGS - FINANCIAL STATEMENTS AUDIT (CONTINUED)

09-02 SOIL AND WATER PROPERTY TAX INCORRECTLY BILLED

CONDITION

As part of testing the internal controls over property tax billing and collections, we noted that property taxes related to the Edgewood Soil and Water Conservation District (ESWCD) were not properly billed. Of the 15 total transactions tested, 4 properties were in the ESWCD. Of the 4 tested, 2 were not billed the ESWCD taxes. These 2 properties had a combined calculated error in billing of \$101. The total billing for ESWCD residential should have been \$26,933 and without significant efforts, it cannot be determined what was actually billed for ESWCD.

CRITERIA

State statutes require that property taxes for all properties within the County be correctly billed.

EFFECT

The ESWCD does not have the opportunity to receive the property taxes it is entitled to since billings were incorrect.

CAUSE

In Torrance County, there are tax districts that do not grant exemptions from their property taxes. It was determined that the property tax billing software is unable to produce accurate billings for taxing districts that do not grant exemptions.

RECOMMENDATION

Review procedures need to be developed so that reconciliations can be completed, at a minimum, on a per entity level.

MANAGEMENT RESPONSE

The County will continue to work with the software provider to ensure that deficiencies are identified and corrected.

C. FINDINGS - FEDERAL AWARD FINDINGS

03-03 GRANTS MANAGEMENT ALL GRANTS AS LISTED ON PAGE 118

Questioned Costs - None

CONDITION

During the course of the year, the County did not adequately track federally granted awards, resulting in ongoing modifications to the Schedule of Expenditure of Federal Awards (SEFA) during fieldwork. Additional procedures were performed in order to rely on SEFA.

CRITERIA

Generally accepted auditing standards require adequate design of internal controls over a significant account or process. In addition, Federal funding agencies require grantees to maintain good documentation related to grants.

EFFECT

Without effective grants' management, the likelihood of being in violation of grant agreements significantly increases.

CAUSE

The County lacks defined policies and procedures over proper grants' management. Supporting documentation should be readily available within the organization.

RECOMMENDATION

We recommend policies and procedures be in place that monitor federal cash receipts, drawdown requests, and expenditures. Since the SEFA is critical to this process, the SEFA should be updated timely, reviewed, and approved on a monthly basis.

MANAGEMENT RESPONSE

The County has funded a full-time Grant Administrator, who will become familiar with the required reports for all grants and ensure that all reports are filed timely and accurately.

C. FINDINGS - FEDERAL AWARD FINDINGS (CONTINUED)

07-02 FILING OF DATA COLLECTION FORM ALL GRANTS AS LISTED ON PAGE 118

Questioned Costs - None

CONDITION

The County did not file its Data Collection Form on a timely basis with the Federal Clearinghouse for the year ended June 30, 2009.

CRITERIA

The Data Collection Form and the related reporting package have to be filed within nine months of the District's fiscal year end per the Single Audit Act.

EFFECT

The report was not made available on a timely basis for use by Federal grantors.

CAUSE

The County's audit was not completed in time to file the Data Collection Form on a timely basis.

RECOMMENDATION

The Data Collection Form and the related report package should be filed timely in the future.

MANAGEMENT RESPONSE

The County will file the Data Collection Form in a timely manner. This will require timely submission of audits.

C. FINDINGS – FEDERAL AWARD FINDINGS (CONTINUED)

08-03 SUSPENSION AND DEBARMENT

97.036 – FEMA – Disaster Grant Public Assistance

Questioned Costs - None

14.228 – HUD Community Development Block Grant Qu

Questioned Costs - None

CONDITION

During our cash disbursement and single audit test work, we noted competitive and sealed bids were sent out for large projects over \$50,000. However, vendors were not checked for suspension and debarment.

CRITERIA

Per review of the Torrance County purchasing regulations document, Torrance is required to receive sealed bids for any purchase over \$50,000 and look at the Suspension and Debarment list.

EFFECT

Improper procurement transactions may result in purchases not in line with the County's purchasing regulation, and utilizing incompetent vendors.

CAUSE

The County was unaware that they needed to look at the Suspension and Debarment list before choosing a vendor.

RECOMMENDATION

We recommend that Management stress the importance obtaining sealed bids and reviewing the suspension and debarment list before choosing a vendor.

MANAGEMENT RESPONSE

The County has been made aware of the importance of reviewing the Suspension and Debarment list, and will update the Purchasing Regulations to mandate that this step is not skipped for any purchases made over \$50,000. The County has already implemented policies and procedures for determining whether vendors have been placed on the suspension and debarment lists.

C. FINDINGS – FEDERAL AWARD FINDINGS - (CONTINUED)

08-04 REPORTING

97.036 – FEMA – Disaster Grant Public Assistance

Questioned Costs – None

CONDITION

Of the 5 FEMA projects reviewed, 2 did not submit a final performance report and 5 did not submit a financial SF-272 report at the end of the project.

CRITERIA

Per the grant agreement, the County is required to submit accurate quarterly reports, final performance reports, and financial SF-272 reports to OEM for all projects exceeding \$57,500.

EFFECT

The County is not compliant with reporting requirements which could result in loss of funding or only partial reimbursement.

CAUSE

The reporting oversight was caused by a lack of internal controls surrounding grant management and lack of understanding of requirements.

RECOMMENDATION

We recommend the County become familiar with the required reports for all grants and implement internal controls to ensure that all reports are filed timely and accurately.

MANAGEMENT RESPONSE

The County will continue to work through the Grant Administrator to ensure that requirements are met and reports are filed timely and accurately.

STATE OF NEW MEXICO COUNTY OF TORRANCE SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS Year Ended June 30, 2009

Current Status

02-04	County Treasurer's Property Tax Schedule	Updated and included
03-03	Grants Management	Updated and included
05-01	Negative Fund Balances in Funds	Updated and included
	Late Audit Report	Updated and included
07-02	Filing of Data Collection Form	Updated and included
08-01	No Proof of Property Tax Exemption	Updated and included
08-02	Difference in Property Tax Values	Resolved
08-03	Suspension and Debarment	Updated and included
	Reporting	Updated and included
08-05	Travel and Per Diem	Resolved
08-06	Internal Control over Financial Reporting	Updated and included

STATE OF NEW MEXICO COUNTY OF TORRANCE EXIT CONFERENCE Year Ended June 30, 2009

An exit conference was held on November 2, 2010, and attended by the following:

County Personnel

Vanessa Chavez-Gutierrez, County Commissioner Joy Ansley, County Manager Tracy Sedillo, Controller

Ricci & Company LLC Personnel

Herman Chavez, Manager Michelle Martinez, Senior Jake Bowe, Staff Accountant

The financial statements were prepared by Ricci & Company LLC from the books and records of Torrance County.